



**COUNTY OF HUNTERDON
NEW JERSEY**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY SCHEDULES
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013**



County of Hunterdon, New Jersey
Financial Statements and Supplementary Schedules
December 31, 2014

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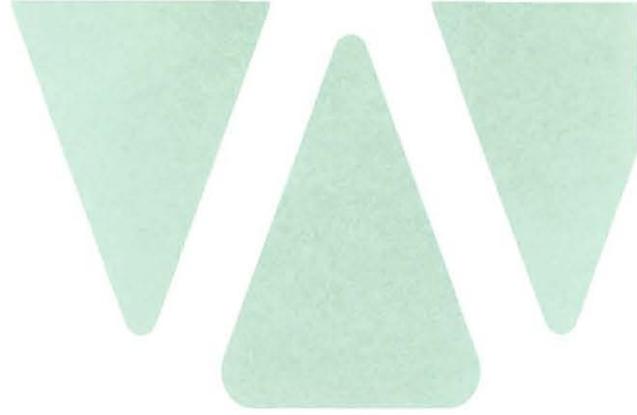
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PART I



INDEPENDENT AUDITORS' REPORT

Honorable Members of the Board of
Chosen Freeholders
County of Hunterdon
Flemington, New Jersey

Report on the Financial Statements

We have audited the accompanying financial statements-regulatory basis, which comprise the comparative balance sheets-regulatory basis of the various funds and account group of the County of Hunterdon, ("County"), State of New Jersey, as of December 31, 2014 and 2013 and the related comparative statements of operations and changes in fund balances-regulatory basis and the related notes to the financial statements for the years then ended, the related statements of revenues-regulatory basis and statements of expenditures-regulatory basis for the year ended December 31, 2014 as listed in the financial statement section of the accompanying table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services ("Division"), Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements prescribed by the Division. Those standards and the requirements prescribed by the Division require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division (regulatory-basis), which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Division.

The effects on the financial statements of the variances between the basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2014 and 2013, or the results of its operations and changes in its fund balances for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

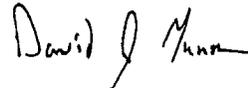
In our opinion, the financial statements referred to above present fairly, in all material respects the comparative balance sheets-regulatory basis of the various funds and account group of the County as of December 31, 2014 and 2013, and the results of its operations and changes in its fund balances of such funds – regulatory basis for the years then ended, the revenues - regulatory basis, and expenditures – regulatory basis of the various funds for the year ended December 31, 2014, in accordance with accounting principles and practices prescribed by the Division, as described in Note 1 to the financial statements.

Report on Supplementary Information as Required by the Division in Accordance with the Regulatory-Basis

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information, as presented and identified in the table of contents as schedules A-4 through L-4 and the comments and recommendations section, is presented for purposes of additional analysis as required by the Division and is not a required part of the 2014 regulatory - basis financial statements of the County. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the regulatory basis financial statements or to the regulatory basis financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory-basis financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



David J. Gannon

Registered Municipal Accountant

No. 520



WISS & COMPANY, LLP

Iselin, New Jersey
December 10, 2015

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>Current Fund</u>			
Cash	A-4	\$ 30,564,892.85	\$ 20,302,076.19
Receivables and Other Assets With Full Reserves:			
County Added and Omitted Taxes Receivable	A-5	222,937.42	286,401.82
Revenue Accounts Receivable	A-6	356,004.78	773,433.61
Revenue Accounts Receivable - Agency	A-7	9,382.22	86.05
Due From Grant Fund	A-11	537,492.50	2,056,154.12
Due From Library	A-8		1,080,908.36
Due From Payroll Trust Fund	A-8	2,440,425.55	1,358,313.18
Due From Social Services Agency	A-8	61,583.82	
Due From Housing Agency	A-8		119,013.25
Due From General Capital	A-8		31.85
Due From Other Trust Fund	A-8		1,448.60
	Below	<u>3,627,826.29</u>	<u>5,675,790.84</u>
Deferred Charges:			
Overexpenditures of Appropriation Reserves	A-9	267,589.02	
Overexpenditures of Budget Appropriations	A-3	<u>222,957.52</u>	<u>20,945.69</u>
		<u>490,546.54</u>	<u>20,945.69</u>
		<u>34,683,265.68</u>	<u>25,998,812.72</u>
<u>Federal and State Grant Fund:</u>			
Cash	A-4	7,677,980.74	4,447,709.27
Grants Receivable	A-12	2,309,476.06	1,669,510.18
Deferred Charges:			
Overexpenditures of Budget Appropriations	A	<u>587,251.20</u>	<u>587,251.20</u>
		<u>10,574,708.00</u>	<u>6,704,470.65</u>
		<u>\$ 45,257,973.68</u>	<u>\$ 32,703,283.37</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
<u>Current Fund</u>			
Appropriation Reserves	A-3 , A-9	\$ 7,457,818.83	\$ 5,717,412.88
Encumbrances	A-3 , A-9	1,442,047.35	952,033.99
Various Liabilities and Reserves	A-10	1,377,847.17	463,777.93
Due to General Capital Fund	A-8	7,573,278.66	
Due To Self Insurance Trust Fund	A-8	<u>300,000.00</u>	<u>300,000.00</u>
		18,150,992.01	7,433,224.80
Reserve for Receivables	Above	3,627,826.29	5,675,790.84
Fund Balance	A-1	<u>12,904,447.38</u>	<u>12,889,797.08</u>
		<u>34,683,265.68</u>	<u>25,998,812.72</u>
<u>Federal and State Grant Fund</u>			
Appropriated Reserves for Grants	A-13	2,645,965.62	2,185,917.00
Grants Unappropriated	A-14	641,494.93	545,508.74
Encumbrances	A-13	62,055.64	198,186.41
Due To General Capital Fund	A	6,604,077.93	1,718,704.38
Due Employee Tax	A-4	83,621.38	
Due To Current Fund	A-11	<u>537,492.50</u>	<u>2,056,154.12</u>
		<u>10,574,708.00</u>	<u>6,704,470.65</u>
		<u>\$ 45,257,973.68</u>	<u>\$ 32,703,283.37</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCES

Years ended December 31, 2014 and 2013

<u>Revenues and Other Income</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Fund Balance Utilized	A-2	\$ 9,300,000.00	\$ 12,175,000.00
Miscellaneous Revenue Anticipated	A-2	17,525,546.74	12,606,374.11
Receipts From Current Taxes	A-2,A-5	64,080,000.00	64,155,000.00
Non-Budget Revenue	A-2	1,864,976.77	1,149,770.56
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-9	5,054,588.78	6,110,027.36
Interfund Balances Returned	A	1,386,533.24	
Other Revenue			<u>29,847.72</u>
Total Revenues and Other Income		<u>99,211,645.53</u>	<u>96,226,019.75</u>
<u>Expenditures</u>			
Budget and Emergency Appropriations			
Operations:			
Salaries and Wages	A-3	24,903,836.52	24,191,440.21
Other Expenses	A-3	47,114,495.25	43,675,174.05
Capital Improvements	A-3	1,800,000.00	1,800,000.00
Debt Service	A-3	3,306,800.00	4,868,286.25
Deferred Charges and Statutory Expenditures	A-3	12,994,820.98	14,381,117.36
Interfund Advances			<u>3,485,205.04</u>
Total Expenditures		90,119,952.75	92,401,222.91
Excess in Revenues over Expenditures		<u>9,091,692.78</u>	<u>3,824,796.84</u>
Adjustments to Income before Fund Balance:			
Expenditures Included Above Which are by Statute			
Deferred Charges to Budget of Succeeding Year -			
Overexpenditure of an Appropriation		<u>222,957.52</u>	<u>20,945.69</u>
Statutory Excess to Fund Balance		9,314,650.30	3,845,742.53
Fund Balance, January 1		<u>12,889,797.08</u>	<u>21,219,054.55</u>
		22,204,447.38	25,064,797.08
Decreased By:			
Fund Balance Utilized as Budget Revenue	A-2	<u>9,300,000.00</u>	<u>12,175,000.00</u>
Fund Balance, December 31	A	<u>\$ 12,904,447.38</u>	<u>\$ 12,889,797.08</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF REVENUES

Year Ended December 31, 2014

	Reference	Budget	Realized	Excess or (Deficit)
Fund Balance Anticipated	A-1	\$ 9,300,000.00	\$ 9,300,000.00	\$
Miscellaneous Revenues:				
Local Revenue:				
County Clerk	A-6	625,000.00	827,403.74	202,403.74
Surrogate	A-6	65,000.00	163,237.75	98,237.75
Sheriff	A-6	60,000.00	78,675.51	18,675.51
Interest on Investments and Deposits	A-6	150,000.00	174,284.15	24,284.15
Rental on County Buildings	A-6	50,000.00	83,327.77	33,327.77
County Planning Board Fees	A-6	8,000.00	5,374.63	(2,625.37)
County Clerk Realty Transfer Fees	A-6	900,000.00	1,164,576.50	264,576.50
Health Department - Municipal Health Fees	A-6	200,000.00	285,683.92	85,683.92
Hunterdon County Consolidated Transportation System	A-6	475,000.00	709,226.45	234,226.45
Golf Course	A-6	1,500,000.00	1,664,155.42	164,155.42
Total Local Revenues		4,033,000.00	5,155,945.84	1,122,945.84
Social and Welfare Service - State:				
Division of Youth and Family Services	A-6	367,324.00	367,324.00	-
Supplemental Social Security Income	A-6	251,598.00	293,186.00	41,588.00
Psychiatric Facilities:				
Maintenance of Patients in State Institutions for Mental Diseases	A-6	2,438,591.00	2,438,591.00	-
Maintenance of Patients in State Institutions for Mentally Retarded	A-6	2,590,480.00	2,590,480.00	-
Patients in University of Medicine and Dentistry of New Jersey	A-6	2,849.00	12,863.00	10,014.00
Division of Developmental Disabilities	A-6			-
Total State Revenues		5,650,842.00	5,702,444.00	51,602.00
Public and Private Revenues Offset with Appropriations	A-12	4,145,195.25	4,145,195.25	
Other Special Items of Revenue:				
NJ - Reimbursement for Confinements of Prisoners	A-6	3,000.00	5,530.00	2,530.00
Surrogate - Increased Fees	A-6	100,000.00	100,000.00	-
County Clerk - Increased Fees	A-6	550,000.00	116,431.65	(433,568.35)
Sheriff - Increased Fees	A-6	50,000.00	50,000.00	-
Library - Cost Allocation FY 2013	A-6	597,140.00	750,000.00	152,860.00
Library - Cost Allocation	A-6	1,500,000.00	1,500,000.00	-
Total Other Special Items of Revenue		2,800,140.00	2,521,961.65	(278,178.35)
Sub-Total Miscellaneous Revenues	A-1	16,629,177.25	17,525,546.74	896,369.49
Amount to be Raised by Taxation - County Purpose Tax	A-1,A-5	64,080,000.00	64,080,000.00	
Budget Totals		90,009,177.25	90,905,546.74	896,369.49
Non-budget Revenue	A-1,A-2		1,864,976.77	1,864,976.77
		\$ 90,009,177.25	\$ 92,770,523.51	\$ 2,761,346.26
Anticipated Budget	A-3	\$ 88,787,312.03		
Added by N.J.S. 40A:4-87	A-3	1,221,865.22		
Above		\$ 90,009,177.25		

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF REVENUES

Year ended December 31, 2014

<u>Analysis of Non-Budget Revenue:</u>	<u>Reference</u>	
Due from Other Funds	A-8	\$ 292,405.55
Cash Receipts	A-4	1,286,169.40
		<u>1,578,574.95</u>
Added and Omitted Taxes Realized	A-5	286,401.82
	A-2	<u>\$ 1,864,976.77</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
GENERAL GOVERNMENT Operations - Within "CAPS"						
Administration and Executive:						
Board of Chosen Freeholders:						
Salaries and Wages	\$ 116,586.00	\$ 166,586.00	\$ 166,053.08	\$ 532.92		
Other Expenses	94,500.00	94,500.00	67,006.98	27,493.02		
	<u>211,086.00</u>	<u>261,086.00</u>	<u>233,060.06</u>	<u>28,025.94</u>		
Audit	80,000.00	80,000.00	24,862.50	55,137.50		
Projects Administration:						
Salaries and Wages	125,380.00	155,380.00	153,353.06	2,026.94		
Other Expenses	1,800.00	1,800.00	653.70	1,146.30		
	<u>127,180.00</u>	<u>157,180.00</u>	<u>154,006.76</u>	<u>3,173.24</u>		
Finance Department:						
County Treasurer's Office						
Salaries and Wages	482,000.00	482,000.00	386,182.66	95,817.34		
Other Expenses	81,040.00	131,040.00	118,782.67	12,257.33		
	<u>563,040.00</u>	<u>613,040.00</u>	<u>504,965.33</u>	<u>108,074.67</u>		
Legal Department:						
County Counsel:						
Salaries and Wages	271,496.00	271,496.00	189,193.73	82,302.27		
Other Expenses	60,000.00	60,000.00	34,204.78	25,795.22		
	<u>331,496.00</u>	<u>331,496.00</u>	<u>223,398.51</u>	<u>108,097.49</u>		
County Adjuster's Office:						
Salaries and Wages	37,788.00	37,788.00	35,172.25	2,615.75		
Other Expenses	4,508.00	8,508.00	7,805.20	702.80		
	<u>42,296.00</u>	<u>46,296.00</u>	<u>42,977.45</u>	<u>3,318.55</u>		
Administration:						
Salaries and Wages	299,597.00	299,597.00	157,185.76	142,411.24		
Other Expenses	3,050.00	3,050.00	1,163.36	1,886.64		
	<u>302,647.00</u>	<u>302,647.00</u>	<u>158,349.12</u>	<u>144,297.88</u>		
Human Resources:						
Salaries and Wages	149,591.00	149,591.00	148,467.77	1,123.23		
Other Expenses	127,400.00	127,400.00	126,899.43	500.57		
	<u>276,991.00</u>	<u>276,991.00</u>	<u>275,367.20</u>	<u>1,623.80</u>		
County Clerk:						
Salaries and Wages	587,557.00	589,057.00	588,988.40	68.60		
Other Expenses	47,700.00	46,200.00	39,107.00	7,093.00		
Election Expenses	95,500.00	95,500.00	84,285.35	11,214.65		
	<u>730,757.00</u>	<u>730,757.00</u>	<u>712,380.75</u>	<u>18,376.25</u>		

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
General Appropriations Operations - Within "CAPS"						
GENERAL GOVERNMENT						
Administration and Executive:						
Information Technology:						
Salaries and Wages	\$ 640,914.00	\$ 640,914.00	\$ 627,181.15	\$ 13,732.85		
Other Expenses	411,122.00	411,122.00	399,907.39	11,214.61		
	<u>1,052,036.00</u>	<u>1,052,036.00</u>	<u>1,027,088.54</u>	<u>24,947.46</u>		
Prosecutor's Office:						
Salaries and Wages	4,201,150.00	4,201,150.00	4,063,930.18	137,219.82		
Other Expenses	313,825.00	313,825.00	239,738.95	74,086.05		
	<u>4,514,975.00</u>	<u>4,514,975.00</u>	<u>4,303,669.13</u>	<u>211,305.87</u>		
Purchasing:						
Salaries and Wages	237,827.00	237,827.00	229,859.71	7,967.29		
Other Expenses	29,730.00	29,730.00	12,777.30	16,952.70		
	<u>267,557.00</u>	<u>267,557.00</u>	<u>242,637.01</u>	<u>24,919.99</u>		
Buildings and Grounds:						
Salaries and Wages	735,492.00	735,492.00	716,728.49	18,763.51		
Other Expenses	920,800.00	917,300.00	877,771.55	39,528.45		
	<u>1,656,292.00</u>	<u>1,652,792.00</u>	<u>1,594,500.04</u>	<u>58,291.96</u>		
Print Shop:						
Salaries and Wages	321,714.00	326,714.00	326,265.35	448.65		
Other Expenses	69,500.00	64,500.00	21,010.25	43,489.75		
	<u>391,214.00</u>	<u>391,214.00</u>	<u>347,275.60</u>	<u>43,938.40</u>		
Contribution to Soil Conservation District						
Other Expenses	60,000.00	60,000.00	60,000.00			
Transportation:						
Salaries and Wages	54,810.00	54,810.00	54,810.00			
Other Expenses	850,000.00	850,000.00	358,705.51	491,294.49		
	<u>904,810.00</u>	<u>904,810.00</u>	<u>413,515.51</u>	<u>491,294.49</u>		
Group Insurance	10,905,000.00	10,905,000.00	9,354,137.32	1,550,862.68		
Health Benefits Waiver	100,000.00	100,000.00	71,499.48	28,500.52		
Worker's Compensation	842,024.00	842,024.00	837,108.30	4,915.70		
Surety Bond Premiums	1,000.00	1,000.00		1,000.00		
Other Insurance	1,942,216.00	1,942,216.00	1,703,846.00	238,370.00		
Celebration of Public Events	25,000.00	25,000.00	25,000.00			
	<u>13,815,240.00</u>	<u>13,815,240.00</u>	<u>11,991,591.10</u>	<u>1,823,648.90</u>		
TOTAL GENERAL GOVERNMENT	<u>25,327,617.00</u>	<u>25,458,117.00</u>	<u>22,309,644.61</u>	<u>3,148,472.39</u>		

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
General Appropriations Operations - Within "CAPS"						
JUDICIARY						
Surrogate:						
Salaries and Wages	\$ 259,667.00	\$ 259,667.00	\$ 229,590.53	\$ 30,076.47		
Other Expenses	10,775.00	10,775.00	7,389.28	3,385.72		
	<u>270,442.00</u>	<u>270,442.00</u>	<u>236,979.81</u>	<u>33,462.19</u>		
TOTAL JUDICIARY	270,442.00	270,442.00	236,979.81	33,462.19		
REGULATION						
Sheriff's Office:						
Salaries and Wages	1,627,979.00	1,627,979.00	1,566,197.67	61,781.33		
Other Expenses	44,160.00	44,160.00	41,954.15	2,205.85		
	<u>1,672,139.00</u>	<u>1,672,139.00</u>	<u>1,608,151.82</u>	<u>63,987.18</u>		
Weights and Measures:						
Salaries and Wages	64,500.00	64,500.00	64,417.51	82.49		
Other Expenses	1,565.00	1,565.00	143.78	1,421.22		
	<u>66,065.00</u>	<u>66,065.00</u>	<u>64,561.29</u>	<u>1,503.71</u>		
Board of Taxation:						
Salaries and Wages	104,115.00	104,115.00	99,986.81	4,128.19		
Other Expenses	89,690.00	89,690.00	79,489.03	10,200.97		
	<u>193,805.00</u>	<u>193,805.00</u>	<u>179,475.84</u>	<u>14,329.16</u>		
County Medical Examiner:						
Other Expenses	250,000.00	258,000.00	257,968.75	31.25		
Shade Tree Commission:						
Other Expenses	6,825.00	6,825.00	3,458.42	3,366.58		
Board of Elections:						
Salaries and Wages	203,650.00	203,650.00	186,237.04	17,412.96		
Other Wages	195,461.00	195,461.00	151,327.08	44,133.92		
	<u>399,111.00</u>	<u>399,111.00</u>	<u>337,564.12</u>	<u>61,546.88</u>		
Fire Marshal:						
Salaries and Wages	52,099.00	53,099.00	52,858.15	240.85		
Other Expenses	3,200.00	5,700.00	5,498.65	201.35		
	<u>55,299.00</u>	<u>58,799.00</u>	<u>58,356.80</u>	<u>442.20</u>		
Fire, Police and Rescue Training:						
Salaries and Wages	181,560.00	201,560.00	195,100.92	6,459.08		
Other Expenses	69,869.00	69,869.00	60,702.49	9,166.51		
	<u>251,429.00</u>	<u>271,429.00</u>	<u>255,803.41</u>	<u>15,625.59</u>		

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
General Appropriations Operations - Within "CAPS"						
REGULATION						
Radio and Communication:						
Salaries and Wages	\$ 1,760,334.00	\$ 1,760,334.00	\$ 1,983,291.52			\$ 222,957.52
Other Expenses	268,566.00	268,566.00	264,985.69	\$ 3,580.31		
	<u>2,028,900.00</u>	<u>2,028,900.00</u>	<u>2,248,277.21</u>	<u>3,580.31</u>		<u>222,957.52</u>
Emergency Management:						
Salaries and Wages	129,274.00	129,274.00	119,728.75	9,545.25		
Other Expenses	32,105.00	32,105.00	30,582.97	1,522.03		
	<u>161,379.00</u>	<u>161,379.00</u>	<u>150,311.72</u>	<u>11,067.28</u>		
County Planning Board:						
Salaries and Wages	258,585.00	258,585.00	54,459.97	204,125.03		
Other Expenses	15,000.00	15,000.00	12,676.32	2,323.68		
	<u>273,585.00</u>	<u>273,585.00</u>	<u>67,136.29</u>	<u>206,448.71</u>		
Construction Board of Appeals						
Salaries and Wages	3,500.00	3,500.00	3,422.42	77.58		
Other Expenses	3,000.00	3,000.00	498.40	2,501.60		
	<u>6,500.00</u>	<u>6,500.00</u>	<u>3,920.82</u>	<u>2,579.18</u>		
TOTAL REGULATION	<u>5,365,037.00</u>	<u>5,396,537.00</u>	<u>5,234,986.49</u>	<u>384,508.03</u>		<u>222,957.52</u>
ROADS AND BRIDGES						
County Funds:						
Roads:						
Salaries and Wages	3,037,890.00	3,037,890.00	2,939,134.09	98,755.91		
Other Expenses	2,298,233.00	2,298,233.00	1,953,864.75	344,368.25		
	<u>5,336,123.00</u>	<u>5,336,123.00</u>	<u>4,892,998.84</u>	<u>443,124.16</u>		
Bridges:						
Salaries and Wages	1,006,989.00	1,008,489.00	1,008,399.45	89.55		
Other Expenses	424,850.00	423,350.00	210,715.82	212,634.18		
	<u>1,431,839.00</u>	<u>1,431,839.00</u>	<u>1,219,115.27</u>	<u>212,723.73</u>		
Engineering:						
Salaries and Wages	1,529,781.00	1,529,781.00	1,345,254.33	184,526.67		
Other Expenses	87,150.00	87,150.00	26,805.98	60,344.02		
	<u>1,616,931.00</u>	<u>1,616,931.00</u>	<u>1,372,060.31</u>	<u>244,870.69</u>		
Vehicle Services:						
Salaries and Wages	652,000.00	652,000.00	648,605.87	3,394.13		
Other Expenses	737,500.00	737,500.00	493,505.30	243,994.70		
	<u>1,389,500.00</u>	<u>1,389,500.00</u>	<u>1,142,111.17</u>	<u>247,388.83</u>		
TOTAL ROADS AND BRIDGES	<u>9,774,393.00</u>	<u>9,774,393.00</u>	<u>8,626,285.59</u>	<u>1,148,107.41</u>		

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
General Appropriations						
Operations - Excluded from "CAPS"						
CORRECTIONS						
Jail:						
Salaries and Wages	\$ 2,107,658.00	\$ 2,107,658.00	\$ 1,887,638.11	\$ 220,019.89		
Other Expenses	1,238,351.00	1,238,351.00	1,004,028.96	234,322.04		
	<u>3,346,009.00</u>	<u>3,346,009.00</u>	<u>2,891,667.07</u>	<u>454,341.93</u>		
TOTAL CORRECTIONS	<u>3,346,009.00</u>	<u>3,346,009.00</u>	<u>2,891,667.07</u>	<u>454,341.93</u>		
HEALTH AND WELFARE						
County Health Services:						
Interlocal Services (N.J.S.A. 40:80A-1):						
Salaries and Wages	686,250.00	916,250.00	873,959.57	42,290.43		
Other Expenses	109,600.00	25,400.00	25,400.00			
	<u>795,850.00</u>	<u>941,650.00</u>	<u>899,359.57</u>	<u>42,290.43</u>		
Vector Control:						
Salaries and Wages	151,897.00	160,097.00	158,321.48	1,775.52		
Other Expenses	33,170.00	33,170.00	31,842.24	1,327.76		
	<u>185,067.00</u>	<u>193,267.00</u>	<u>190,163.72</u>	<u>3,103.28</u>		
Public Health Nursing Contract:						
Salaries and Wages	293,818.00	298,018.00	295,843.25	2,174.75		
Other Expenses	17,850.00	17,850.00	17,723.86	126.14		
	<u>311,668.00</u>	<u>315,868.00</u>	<u>313,567.11</u>	<u>2,300.89</u>		
Maintenance of Patients in State Institutions - Mental Diseases:						
County Share	<u>977,805.00</u>	<u>977,805.00</u>	<u>977,805.00</u>			
Maintenance of Patients in State Institutions - Mental Diseases: State Share	<u>2,590,480.00</u>	<u>2,590,480.00</u>	<u>2,590,480.00</u>			
Maintenance of Patients in State Institutions - Mental Diseases: State Share	<u>2,306,736.00</u>	<u>2,306,736.00</u>	<u>2,306,736.00</u>			
N.J. Division of Youth and Family Services - Contractual: State Share	<u>367,324.00</u>	<u>367,324.00</u>	<u>367,324.00</u>			
Voucher Service	<u>41,000.00</u>	<u>41,000.00</u>	<u>37,500.00</u>	<u>3,500.00</u>		
Senior Services:						
Salaries and Wages	453,367.00	453,367.00	311,042.11	142,324.89		
Other Expenses	15,150.00	15,150.00	4,947.87	10,202.13		
	<u>468,517.00</u>	<u>468,517.00</u>	<u>315,989.98</u>	<u>152,527.02</u>		
Board of Social Services:						
Administration	939,281.00	943,678.00	943,678.00			
Staff Training and Development	<u>939,281.00</u>	<u>943,678.00</u>	<u>943,678.00</u>			

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
HEALTH AND WELFARE						
Assistance to Supplementary Security Income:						
State Share	\$ 251,598.00	\$ 251,598.00	\$ 251,598.00			
Services	118,864.00	118,864.00	118,864.00			
Dependent Children - County Share	48,186.00	48,186.00	48,186.00			
	<u>418,648.00</u>	<u>418,648.00</u>	<u>418,648.00</u>			
War Veterans:						
Other Expenses	25,000.00	25,000.00	12,196.80	\$ 12,803.20		
Human Services Advisory Council:						
Salaries and Wages	298,121.00	298,121.00	272,305.57	25,815.43		
Other Expenses	9,750.00	9,750.00	9,750.00			
	<u>307,871.00</u>	<u>307,871.00</u>	<u>282,055.57</u>	<u>25,815.43</u>		
Juvenile/Family Crisis Intervention Unit - Hunterdon Medical:						
Center - Contractual (N.J.S.A. 2A:4A-76-9)	165,535.00	165,535.00	92,616.00	72,919.00		
Catholic Charities - Contractual (N.J.S.A. 40:5-29)	33,890.00	33,890.00	25,417.00	8,473.00		
Special Children Health Services (N.J.S.A.9:13-7,8)	33,286.00	33,286.00	24,964.50	8,321.50		
Mental Health Program - Hunterdon Medical Center - Contractual (N.J.S.A. 40:5-29)	108,957.00	108,957.00	79,018.25	29,938.75		
Aid to Hunterdon County Unit - N.J. Association for Retargeted Citizens - Contractual	82,963.00	82,963.00	48,989.41	33,973.59		
Aid to Hunterdon Drug Awareness Program - Contractual (N.J.S.A. 40:9B-4)	81,787.00	81,787.00	51,845.59	29,941.41		
Aid to Hunterdon Helpline - Contractual	15,000.00	15,000.00	11,250.00	3,750.00		
Safe in Hunterdon (N.J.S.A. 44:12-2)	9,750.00	9,750.00	2,437.50	7,312.50		
NORWESCAP	20,000.00	20,000.00	11,752.00	8,248.00		
Legal Aid to Indigent Poor - Contractual	47,520.00	47,520.00	35,640.00	11,880.00		
	<u>598,688.00</u>	<u>598,688.00</u>	<u>383,930.25</u>	<u>214,757.75</u>		
County Youth Facility:						
Juveniles In Need of Supervision - Contractual (N.J.S.A. 2	200,000.00	200,000.00	166,797.47	33,202.53		
Somerset County C.O.A.H.						
Peach - Contractual (N.J.S.A. 44:12-2)	26,000.00	26,000.00	19,275.86	6,724.14		

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
HEALTH AND WELFARE						
County Youth Facility:						
Human Services Initiatives	\$ 13,323.00	\$ 13,323.00	\$ 3,400.00	\$ 9,923.00		
Flemington Food Pantry - Contractual	25,000.00	25,000.00	18,750.00	6,250.00		
Daytop Village Inc.	43,357.00	43,357.00		43,357.00		
Hunterdon Prevention Resources	48,739.00	48,739.00	33,298.16	15,440.84		
Medication Access Program	21,060.00	21,060.00	15,243.00	5,817.00		
Community Justice Program	7,500.00	7,500.00	4,394.90	3,105.10		
	<u>384,979.00</u>	<u>384,979.00</u>	<u>261,159.39</u>	<u>123,819.61</u>		
TOTAL HEALTH AND WELFARE	<u>10,718,914.00</u>	<u>10,881,511.00</u>	<u>10,300,593.39</u>	<u>580,917.61</u>		
EDUCATIONAL						
Superintendent of Schools:						
Salaries and Wages	145,163.00	161,163.00	159,212.15	1,950.85		
Other Expenses	8,180.00	8,180.00	5,637.44	2,542.56		
	<u>153,343.00</u>	<u>169,343.00</u>	<u>164,849.59</u>	<u>4,493.41</u>		
Rutgers Coop. Extension Services:						
Salaries and Wages	240,103.00	253,103.00	246,453.84	6,649.16		
Other Expenses	83,185.00	83,185.00	77,929.09	5,255.91		
Reimbursement for Residents Attending Out-of-Cnty Vocational and Technical Schools	100,000.00	87,000.00		87,000.00		
Reimbursement for Residents Attending Out-of-Cnty Two (2) Year College (N.J.S.A. 18A:64A-23)	50,000.00	50,000.00	24,242.32	25,757.68		
Joint County College (N.J.S.A. 18A:64A-24)	4,250,000.00	4,250,000.00	4,150,898.09	99,101.91		
County Vocational Education (N.J.S.A. 18A:54-4)	1,535,779.00	1,535,780.00	1,535,780.00			
Cultural and Heritage Commission:						
Salaries and Wages	50,500.00	50,500.00	11,250.00	39,250.00		
Other Expenses	6,500.00	6,500.00	5,332.63	1,167.37		
	<u>6,316,067.00</u>	<u>6,316,068.00</u>	<u>6,051,885.97</u>	<u>264,182.03</u>		
TOTAL EDUCATIONAL	<u>6,469,410.00</u>	<u>6,485,411.00</u>	<u>6,216,735.56</u>	<u>268,675.44</u>		
RECREATIONAL						
Parks and Recreation:						
Salaries and Wages	713,777.00	739,777.00	726,502.88	13,274.12		
Other Expenses	1,603,982.00	1,577,982.00	1,546,555.67	31,426.33		
	<u>2,317,759.00</u>	<u>2,317,759.00</u>	<u>2,273,058.55</u>	<u>44,700.45</u>		
TOTAL RECREATIONAL	<u>2,317,759.00</u>	<u>2,317,759.00</u>	<u>2,273,058.55</u>	<u>44,700.45</u>		
Utilities:						
Gasoline	900,000.00	900,000.00	778,040.85	121,959.15		
Electricity	1,200,000.00	1,200,000.00	913,452.31	286,547.69		
Telephone	710,000.00	710,000.00	664,035.90	45,964.10		
Natural Gas	300,000.00	300,000.00	279,065.56	20,934.44		
Heating Oil	25,000.00	25,000.00	19,625.64	5,374.36		
Water	80,000.00	80,000.00	69,265.81	10,734.19		
Sewer	110,000.00	110,000.00	107,166.23	2,833.77		
Disposal Services	120,000.00	120,000.00	119,941.82	58.18		
Street Lighting	10,000.00	10,000.00		10,000.00		
	<u>3,455,000.00</u>	<u>3,455,000.00</u>	<u>2,950,594.12</u>	<u>504,405.88</u>		
TOTAL UTILITIES	<u>3,455,000.00</u>	<u>3,455,000.00</u>	<u>2,950,594.12</u>	<u>504,405.88</u>		
TOTAL OPERATIONS	<u>67,044,581.00</u>	<u>67,385,179.00</u>	<u>61,040,545.19</u>	<u>6,567,591.33</u>		\$ <u>222,957.52</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
STATE AND FEDERAL PROGRAMS OFFSET BY REVENUES						
State and Federal Grants:						
Area Plan Grant	\$ 762,328.00	\$ 762,328.00	\$ 762,328.00			
Clean Communities	72,566.03	72,566.03	72,566.03			
Family Court	95,615.00	95,615.00	95,615.00			
HC Comprehensive Alcohol Program	243,783.00	243,783.00	243,783.00			
Human Services Advisory Council	73,742.00	73,742.00	73,742.00			
Homeless	333,498.00	333,498.00	333,498.00			
Juvenile Accountability Incentive	3,197.00	3,197.00	3,197.00			
Juvenile Justice	183,244.00	183,244.00	183,244.00			
Low Income Home Energy Assistance	1,706.00	1,706.00	1,706.00			
Matching Funds for State and Federal Program	80,842.00	80,842.00	80,842.00			
MRC Capacity Building Award	3,500.00	3,500.00	3,500.00			
Municipal Alliance Program	80,751.00	80,751.00	80,751.00			
Narcotics Task Force	42,856.00	42,856.00	42,856.00			
CEHA County Environmental Health	11,500.00	11,500.00	11,500.00			
Edward Byrne Justice Assistance	44,551.00	44,551.00	44,551.00			
Body Armor Fund	8,585.51	8,585.51	8,585.51			
Special Initiative and Transportation	33,768.00	33,768.00	33,768.00			
Veterans Transportation	15,000.00	15,000.00	15,000.00			
North Jersey Transportation Planning	51,904.00	51,904.00	51,904.00			
Homeless SH13110 2013	3,688.00	3,688.00	3,688.00			
Sandy SSBG Health	25,000.00	25,000.00	25,000.00			
Public health Emergency Prep	262,620.00	262,620.00	262,620.00			
Solid Waste Services Tax	110,000.00	110,000.00	110,000.00			
NJ Dept of Community Affairs	1,129.00	1,129.00	1,129.00			
Body Armor Fund	10,975.71	10,975.71	10,975.71			
NJ Dept of Military & Veterans	15,000.00	15,000.00	15,000.00			
Senior Farm Nutrition	500.00	500.00	500.00			
Area Plan Grant	247,644.00	247,644.00	247,644.00			
Casino Revenue	380,000.00	380,000.00	380,000.00			
NJIT Subregional Transportation Planning	64,880.00	64,880.00	64,880.00			
NJ Transit Corp FTA Section 5311	566,626.00	566,626.00	566,626.00			
NJ Transit Job Access/Reverse Commute	115,000.00	115,000.00	115,000.00			
Personal Attendant Service Program	38,037.00	38,037.00	38,037.00			
State Health Insurance Program - SHIP	19,500.00	19,500.00	19,500.00			
State Council on Arts	63,908.00	63,908.00	63,908.00			
State DEP CEHA	129,000.00	129,000.00	129,000.00			
State of NJ Sexual Assault Nurse Examiner	71,031.00	71,031.00	71,031.00			
State of NJ Senior Farm Nutrition Grant	500.00	500.00	500.00			
Title XX Transportation	124,434.00	124,434.00	124,434.00			
Universal Service Fund	1,185.00	1,185.00	1,185.00			
Victim Assistance Program	1,601.00	1,601.00	1,601.00			
	<u>4,395,195.25</u>	<u>4,395,195.25</u>	<u>4,395,195.25</u>			
TOTAL STATE AND FEDERAL PROGRAMS	4,395,195.25	4,395,195.25	4,395,195.25			
TOTAL OPERATIONS	<u>71,439,776.25</u>	<u>71,780,374.25</u>	<u>65,435,740.44</u>	\$ 6,567,591.33		\$ 222,957.52
CONTINGENT	15,000.00	15,000.00		15,000.00		
TOTAL OPERATIONS INCLUDING CONTINGENT	<u>71,454,776.25</u>	<u>71,795,374.25</u>	<u>65,435,740.44</u>	<u>6,582,591.33</u>		<u>222,957.52</u>
CAPITAL IMPROVEMENTS						
Capital Improvements	1,600,000.00	1,600,000.00	1,600,000.00			
Reserve for Improvements	200,000.00	200,000.00	200,000.00			
TOTAL CAPITAL IMPROVEMENTS	<u>1,800,000.00</u>	<u>1,800,000.00</u>	<u>1,800,000.00</u>			

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

STATEMENT OF EXPENDITURES

Year ended December 31, 2014

	Appropriated		Expended			Overexpenditures of Budget Appropriations
	Original Budget	Budget After Modification	Paid or Charged	Reserved	Cancelled	
COUNTY DEBT SERVICE						
Payment of Bond Principal:						
Other Bonds	\$ 3,225,000.00	\$ 3,225,000.00	\$ 3,225,000.00			
Interest on Bond:						
Other Bonds	140,000.00	140,000.00	81,800.00		\$ 58,200.00	
TOTAL COUNTY DEBT SERVICE	3,365,000.00	3,365,000.00	3,306,800.00		58,200.00	
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
Deferred Charges to Future Taxation Expenditures:						
Ord. #16-08 Records Retention Center	331,091.45	331,091.45	331,091.45			
Ord. # 02-12 Various Bridge and Culvert Improv	4,480,751.84	4,480,751.84	4,480,751.84			
Ord. # 18-13 Various Bridge and Culverts	60,000.00	60,000.00	60,000.00			
Ord. #11-09 Acquisition of Development Easements	300,000.00	300,000.00	300,000.00			
Ord. # 03-12 Various Road Improvements	2,400,000.00	2,400,000.00	2,400,000.00			
Ord. #19-13 Acquisitions of Deeds and Easements	1,500.00	1,500.00	1,500.00			
Overexpenditure of Capital Improvement Auth	53,640.76	53,640.76			53,640.76	
Overexpenditure of Appropriations	21,286.95	21,286.95	20,945.69		341.26	
	<u>7,648,271.00</u>	<u>7,648,271.00</u>	<u>7,594,288.98</u>		<u>53,982.02</u>	
STATUTORY EXPENDITURES						
Contribution to:						
Public Employees' Retirement System	2,570,125.00	2,570,125.00	2,025,429.54	\$ 544,695.46		
Social Security System (OASI)	2,373,830.00	2,033,232.00	1,809,871.31		223,360.69	
County Pension & Retirement Fund	10,000.00	10,000.00			10,000.00	
Disability Insurance	100,000.00	100,000.00	2,964.72		97,035.28	
Police and Firemen's Retirement System	687,175.00	687,175.00	687,038.93		136.07	
TOTAL STATUTORY EXPENDITURES	5,741,130.00	5,400,532.00	4,525,304.50	875,227.50		
TOTAL DEF CHARGES AND STATUTORY EXP	13,389,401.00	13,048,803.00	12,119,593.48	875,227.50	53,982.02	
TOTAL GENERAL APPROPRIATIONS	\$ 90,009,177.25	\$ 90,009,177.25	\$ 82,662,133.92	\$ 7,457,818.83	\$ 112,182.02	\$ 222,957.52
Ref.	A-2	Below	Below	A		A
Reference						
<u>Analysis of Budget After Modification:</u>						
Adopted Budget	A-2	\$ 88,787,312.03				
Added by N.J.S. 40A:4-87	A-13	1,221,865.22				
	Above, A-2	<u>\$ 90,009,177.25</u>				
<u>Analysis of Paid or Charged</u>						
Cash Disbursements	A-4		\$ 69,230,602.34			
Encumbered	A		1,442,047.35			
Due to General Capital Fund	A-8		7,573,343.29			
Deferred Charges	A		20,945.69			
Reserve for Federal and State Grants	A-13		4,395,195.25			
			<u>\$ 82,662,133.92</u>			

COUNTY OF HUNTERDON, NEW JERSEY

TRUST FUND

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>General Trust Fund</u>			
Cash	B	\$ 3,853,207.10	\$ 3,451,496.24
Due from Surrogate	B-2	920.00	
		<u>3,854,127.10</u>	<u>3,451,496.24</u>
<u>Payroll Deduction Account</u>			
Cash	B-3	2,523,831.99	1,747,626.29
Due from Grant Fund	B	83,621.35	
		<u>2,607,453.34</u>	<u>1,747,626.29</u>
<u>Self-Insurance Trust Fund</u>			
Cash	B	1,046,366.11	1,220,511.06
Due from Current Fund	B-4	300,000.00	300,000.00
		<u>1,346,366.11</u>	<u>1,520,511.06</u>
<u>Open Space Trust Fund</u>			
Cash	B	<u>23,226,809.27</u>	<u>17,784,937.05</u>
<u>Unemployment Insurance Fund</u>			
Cash	B	<u>504,273.97</u>	<u>429,085.90</u>
<u>Seized Assets Trust Fund</u>			
Cash		61,010.78	72,652.44
Vehicles and Property		49,344.00	9,901.00
	B	<u>110,354.78</u>	<u>82,553.44</u>
<u>Law Enforcement Trust Fund</u>			
Cash		162,486.74	107,133.18
Vehicles and Property		9,087.00	16,993.00
	B	<u>171,573.74</u>	<u>124,126.18</u>
<u>Asset Maintenance Account</u>			
Cash	B	<u>7,338.70</u>	<u>7,338.70</u>
<u>Prosecutor's Federal Equitable Sharing Program</u>			
Cash	B	<u>427,861.91</u>	<u>390,853.16</u>
<u>Community Development Block Grant Fund</u>			
Cash	B	<u>468,725.01</u>	<u>439,646.84</u>
<u>Developer's Trust Fund</u>			
Cash	B	<u>214,027.95</u>	<u>213,954.74</u>
<u>Board of Recreation Commissioners Trust Fund</u>			
Cash	B	<u>10,830.20</u>	<u>10,828.05</u>
<u>Personal Attendant Service Program Trust Fund</u>			
Cash	B	<u>4,780.57</u>	<u>14,210.32</u>
<u>Planning Board Developers Escrow Trust Fund</u>			
Cash	B	<u>5,147.38</u>	<u>5,147.38</u>
<u>County Clerk Trust</u>			
Cash	B	<u>458,312.92</u>	<u>436,384.56</u>
<u>AFLAC Fund</u>			
Cash	B	<u>24,668.40</u>	<u>3,868.78</u>
Total Assets		<u>\$ 33,442,651.35</u>	<u>\$ 26,662,568.69</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY

TRUST FUND

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>LIABILITIES AND RESERVES</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
<u>General Trust Fund</u>			
General Reserves	B-2	\$ 3,854,127.10	\$ 3,450,047.64
Due to Current Fund	B-1		1,448.60
		<u>3,854,127.10</u>	<u>3,451,496.24</u>
<u>Payroll Deduction Account</u>			
Deductions Payable	B-3	167,027.79	389,313.11
Due to Current Fund	B-3	2,440,425.55	1,358,313.18
		<u>2,607,453.34</u>	<u>1,747,626.29</u>
<u>Self-Insurance Trust Fund</u>			
Reserves for Self-Insurance	B-4	<u>1,346,366.11</u>	<u>1,520,511.06</u>
<u>Open Space Trust Fund</u>			
Reserve for Open Space	B-5	17,156,272.27	15,397,937.05
Due to General Capital Fund	B-5	6,070,537.00	2,387,000.00
		<u>23,226,809.27</u>	<u>17,784,937.05</u>
<u>Unemployment Insurance Fund</u>			
Reserve for Unemployment Compensation	B-6	<u>504,273.97</u>	<u>429,085.90</u>
<u>Seized Assets Trust Fund</u>			
Reserve for Seized Assets	B-7	61,010.78	72,652.44
Reserve for Assets in Custodianship of the Prosecutor	B	49,344.00	9,901.00
		<u>110,354.78</u>	<u>82,553.44</u>
<u>Law Enforcement Trust Fund</u>			
Reserve for Law Enforcement Trust Fund	B-8	162,486.74	107,133.18
Reserve for Assets in Custodianship of the Prosecutor	B	9,087.00	16,993.00
		<u>171,573.74</u>	<u>124,126.18</u>
<u>Asset Maintenance Account</u>			
Reserve for Asset Maintenance Account	B-9	<u>7,338.70</u>	<u>7,338.70</u>
<u>Prosecutor's Federal Equitable Sharing Program</u>			
Reserve for Prosecutor's Expenditures	B-10	<u>427,861.91</u>	<u>390,853.16</u>
<u>Community Development Block Grant Fund</u>			
Reserve for Loan Payments	B-11	<u>468,725.01</u>	<u>439,646.84</u>
<u>Developer's Trust Fund</u>			
Reserve for Developer's Trust Fund	B-12	<u>214,027.95</u>	<u>213,954.74</u>
<u>Board of Recreation Commissioners Trust Fund</u>			
Reserve for Board of Recreation Commissioners	B-13	<u>10,830.20</u>	<u>10,828.05</u>
<u>Personal Attendant Service Program Trust Fund</u>			
Reserve for Personal Attendant Service Program Trust	B-14	<u>4,780.57</u>	<u>14,210.32</u>
<u>Planning Board Developers Escrow Trust Fund</u>			
Reserve for Planning Board Developers Trust	B	<u>5,147.38</u>	<u>5,147.38</u>
<u>County Clerk Trust</u>			
Reserve for County Clerk Trust	B-16	<u>458,312.92</u>	<u>436,384.56</u>
<u>AFLAC Fund</u>			
Reserve for AFLAC Fund	B-15	<u>24,668.40</u>	<u>3,868.78</u>
Total Liabilities		<u>\$ 33,442,651.35</u>	<u>\$ 26,662,568.69</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY

GENERAL CAPITAL FUND

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Cash		\$ 17,104,980.63	\$ 29,162,160.66
Investment	C-3	56,829.20	56,796.42
	C-2, C-4	<u>17,161,809.83</u>	<u>29,218,957.08</u>
Deferred Charges to Future Taxation:			
Funded	C-5		3,225,000.00
Unfunded	C-6	65,462,250.55	64,570,967.39
State Road Aid Allotments Receivable	C	10,723,330.08	
Due from Current Fund	C-9	7,573,278.66	
Due from Federal and State Grant Fund	C	6,604,077.93	1,718,704.38
Due from Open Space Trust Fund	C	<u>6,070,537.00</u>	<u>2,387,000.00</u>
Total Assets		<u>\$ 113,595,284.05</u>	<u>\$ 101,120,628.85</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Serial Bonds			\$ 3,225,000.00
Retained Percentages Due Contractors	C-10	\$ 72,719.63	272,428.79
Improvement Authorizations:			
Funded	C-11	33,475,545.77	29,554,077.32
Unfunded	C-11	64,821,272.74	60,990,099.46
Capital Improvement Fund	C-12	719,671.82	2,628,821.82
Various Reserves	C-7	1,829,105.83	1,562,231.43
Reserve for Receivables	C	10,723,330.08	
Due to Current Fund			31.85
Fund Balance	C-1	<u>1,953,638.18</u>	<u>2,887,938.18</u>
Total Liabilities, Reserves, and Fund Balance		<u>\$ 113,595,284.05</u>	<u>\$ 101,120,628.85</u>
 Bonds and Notes Authorized but Not Issued	C-13	<u>\$ 65,462,250.55</u>	<u>\$ 64,570,967.39</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	C	\$ 2,887,938.18
Decreased By:		
Appropriated to Finance Improvement Authorizations	C-11	<u>934,300.00</u>
Balance, December 31, 2014	C	<u>\$ 1,953,638.18</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
COUNTY CLERK

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
Cash	D-1	\$ 51,870.66	\$ 46,392.36
Change Fund	D-5	<u>50.00</u>	<u>50.00</u>
Total Assets		<u>\$ 51,920.66</u>	<u>\$ 46,442.36</u>
 <u>LIABILITIES AND RESERVES</u>			
Depositor's Accounts	D-2	\$ 51,742.66	\$ 46,350.41
Due to County Treasurer	D-3	128.00	41.95
Reserve for Change Fund	D-5	<u>50.00</u>	<u>50.00</u>
Total Liabilities and Reserves		<u>\$ 51,920.66</u>	<u>\$ 46,442.36</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
PARKS AND RECREATION

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
Cash	E-1	\$ 23,832.07	\$ 23,715.79
Total Assets		<u>\$ 23,832.07</u>	<u>\$ 23,715.79</u>
 <u>RESERVES</u>			
Reserve for Recreation Fund	E-2	\$ 22,973.30	\$ 22,422.96
Reserve for Maintenance Fund	E-3	318.10	318.10
Reserve for Memorial Trust Fund	E-4	215.00	164.00
Reserve for Other Funds	E-5	<u>325.67</u>	<u>810.73</u>
Total Reserves		<u>\$ 23,832.07</u>	<u>\$ 23,715.79</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
SHERIFF'S OFFICE

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
Cash	F-1	\$ 225,466.52	\$ 312,838.09
Total Assets		<u>\$ 225,466.52</u>	<u>\$ 312,838.09</u>
 <u>RESERVES</u>			
Reserve for Writ of Execution	F-2	\$ 7,227.27	\$ 2,099.10
Reserve for Chancery Sales	F-3	<u>218,239.25</u>	<u>310,738.99</u>
Total Reserves		<u>\$ 225,466.52</u>	<u>\$ 312,838.09</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
WARDEN

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Ref</u>	<u>2014</u>	<u>2013</u>
Cash:			
Jail Commissary Account	G-1	\$ 72,384.14	\$ 81,057.33
Jail Inmate Fund Account	G-1	5,621.39	8,221.83
Total Assets		<u>\$ 78,005.53</u>	<u>\$ 89,279.16</u>
<u>RESERVES</u>			
Reserve for:			
Jail Commissary Account	G-2	\$ 72,384.14	\$ 81,057.33
Jail Inmate Fund Account	G-3	5,621.39	8,221.83
Total Reserves		<u>\$ 78,005.53</u>	<u>\$ 89,279.16</u>

COUNTY OF HUNTERDON, NEW JERSEY
SURROGATE

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
Cash - Guardianship Account	H-1	\$ 3,730,401.11	\$ 3,921,162.53
Cash - Surrogate Account	H-1	22,437.53	2,846.98
Change Fund	H-5	<u>50.00</u>	<u>50.00</u>
 Total Assets		 <u>\$ 3,752,888.64</u>	 <u>\$ 3,924,059.51</u>
 <u>LIABILITIES AND RESERVES</u>			
County Trustee Guardianship Accounts	H-2	\$ 3,730,401.11	\$ 3,921,162.53
Due to County:			
Current Fund	H-6	19,763.00	
Trust Other Fund	H-7	920.00	
Attorney Deposits	H-4	1,754.53	2,846.98
Reserve for Change Fund	H-5	<u>50.00</u>	<u>50.00</u>
 Total Liabilities and Reserves		 <u>\$ 3,752,888.64</u>	 <u>\$ 3,924,059.51</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
ENGINEER

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
Cash - Engineer Account	I-1	\$ -	\$ -
Total Assets		<u>\$ -</u>	<u>\$ -</u>
 <u>LIABILITIES AND RESERVES</u>			
Due to Current Fund:			
Revenue Accounts Receivable:			
Engineering Fees	\$	-	-
Sale of Scrap		-	-
Driveway Application		-	-
Damage Reimbursement		-	-
Payment of Services		-	-
Road Opening Application		-	-
Inspection Fees		-	-
Miscellaneous		-	-
Open Public Records Duplicating Fees		-	-
Appropriation Credit		<u>-</u>	<u>-</u>
Total Liabilities and Reserves	I-2	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF HUNTERDON, NEW JERSEY
CONSOLIDATED TRANSPORTATION SYSTEM

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>ASSETS</u>	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
Cash	J-1	\$ 21,113.78	\$ 23,391.66
Accounts Receivable - Casino	J-2	5,411.00	3,438.50
Accounts Receivable - Agency Pass - Through	J-3	<u>348,440.40</u>	<u>343,893.02</u>
 Total Assets		 <u>\$ 374,965.18</u>	 <u>\$ 370,723.18</u>
 <u>LIABILITIES</u>			
Due to:			
County Treasurer	J-4	\$ 21,113.78	\$ 23,391.66
Reserve for Receivables	J	<u>353,851.40</u>	<u>347,331.52</u>
 Total Liabilities		 <u>\$ 374,965.18</u>	 <u>\$ 370,723.18</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL FIXED ASSETS ACCOUNT GROUP

COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
General Fixed Assets:		
Land and Land Improvements	\$ 74,358,625.24	\$ 74,358,625.24
Buildings	80,054,645.00	80,054,645.00
Machinery and Equipment	<u>24,694,723.79</u>	<u>25,076,670.98</u>
	<u>\$ 179,107,994.03</u>	<u>\$ 179,489,941.22</u>
Investment in Fixed Assets	<u>\$ 179,107,994.03</u>	<u>\$ 179,489,941.22</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
 SOLID WASTE AND RECYCLING UTILITY FUND
 COMPARATIVE BALANCE SHEETS

December 31, 2014 and 2013

<u>Assets</u>	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Operating fund:			
Cash	L-4	\$ 1,226,021.98	\$ 1,080,735.94
Total Operating Fund		<u>1,226,021.98</u>	<u>1,080,735.94</u>
Capital Fund:			
Fixed Capital	L	1,434,510.00	1,434,510.00
Total Capital Fund		<u>1,434,510.00</u>	<u>1,434,510.00</u>
Total assets		<u>\$ 2,660,531.98</u>	<u>\$ 2,515,245.94</u>
 <u>Liabilities and Fund Balance</u>			
Operating fund:			
Appropriation Reserves	L-3	\$ 62,718.00	\$ 51,753.42
		62,718.00	51,753.42
Fund Balance	L-1	1,163,303.98	1,028,982.52
Total Operating Fund		<u>1,226,021.98</u>	<u>1,080,735.94</u>
Capital Fund:			
Reserve for Amortization	L	1,434,510.00	1,434,510.00
Total Capital Fund		<u>1,434,510.00</u>	<u>1,434,510.00</u>
Total liabilities and fund balance		<u>\$ 2,660,531.98</u>	<u>\$ 2,515,245.94</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY

SOLID WASTE AND RECYCLING UTILITY FUND

STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCES

Years ended December 31, 2014 and 2013

	<u>Reference</u>	<u>2014</u>	<u>2013</u>
Revenues and Other Income Realized:			
Recycling	L-2	\$ 21,096.90	\$ 22,904.40
Contracts	L-2	129,382.52	63,787.94
Interest on Investments	L-2	1,088.62	1,007.70
Appropriations Reserves Lapsed	L-2	<u>51,753.42</u>	<u> </u>
Total Revenues and Other Income		<u>203,321.46</u>	<u>87,700.04</u>
Expenditures:			
Salaries and Wages	L-3	23,000.00	23,000.00
Other Expenses	L-3	41,350.00	46,000.00
Statutory Expenses	L-3	<u>4,650.00</u>	<u> </u>
Total Expenditures		<u>69,000.00</u>	<u>69,000.00</u>
Excess in Revenue over Expenditures		134,321.46	18,700.04
Fund Balance, January 1	L	<u>1,028,982.52</u>	<u>1,010,282.48</u>
Fund Balance, December 31	L	<u>\$ 1,163,303.98</u>	<u>\$ 1,028,982.52</u>

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
SOLID WASTE AND RECYCLING UTILITY FUND

STATEMENT OF REVENUES

Year ended December 31, 2014

	<u>Reference</u>	<u>Anticipated</u>	<u>Realized</u>	<u>(Deficit)/ Excess</u>
Recycling Revenues	L-1, L-4	\$ 22,000.00	\$ 21,096.90	\$ (903.10)
Contract Fees	L-1, L-4	47,000.00	129,382.52	82,382.52
Interest on Investments	L-1, L-4	<u> </u>	<u>1,088.62</u>	<u>1,088.62</u>
Total		<u>\$ 69,000.00</u>	<u>\$ 151,568.04</u>	<u>\$ 82,568.04</u>
	<u>Reference</u>	L-3	L-4	

See accompanying notes to the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
SOLID WASTE AND RECYCLING UTILITY FUND
STATEMENT OF EXPENDITURES
Year ended December 31, 2014

	Original Budget	Budget Modified	Expended	
			Paid or Charged	Reserved
Operating expenditures:				
Salaries and Wages	\$ 23,000.00	\$ 23,000.00		\$ 23,000.00
Other Expenses	<u>41,350.00</u>	<u>41,350.00</u>	\$ 6,282.00	<u>35,068.00</u>
Total operating expenditures	<u>64,350.00</u>	<u>64,350.00</u>	<u>6,282.00</u>	<u>58,068.00</u>
Statutory Expenditures:				
Contribution To:				
Public Employee's Retirement System	2,850.00	2,850.00		2,850.00
Social Security (O.A.S.I.)	1,775.00	1,775.00		1,775.00
Unemployment Compensation Insurance - (N.J.S.A. 43-21-3)	<u>25.00</u>	<u>25.00</u>		<u>25.00</u>
Total Statutory Expenditures	<u>4,650.00</u>	<u>4,650.00</u>		<u>4,650.00</u>
Total operating expenditures	<u>\$ 69,000.00</u>	<u>\$ 69,000.00</u>	<u>\$ 6,282.00</u>	<u>\$ 62,718.00</u>
	<u>Reference</u>	L-2	L-2	L-4
				L

See accompanying notes to the financial statements.

NOTES TO FINANCIAL STATEMENTS

COUNTY OF HUNTERDON, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board ("GASB") is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with generally accepted accounting principles ("GAAP") to provide detailed information about the governmental unit. This structure of funds differs from the organization of funds prescribed under the regulatory basis of accounting utilized by the County. The resultant presentation of financial position and results of operations in the form of basic financial statements is not intended to present the basic financial statements required by GAAP.

The financial statements of the County of Hunterdon have been prepared in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through separate funds and an account group which differ from the fund structure required by GAAP.

A. Reporting Entity

The County of Hunterdon's financial statements include the operations of all organizations for which the Board of Chosen Freeholders exercises oversight responsibility except for the organizations identified on the following pages. Oversight responsibility is demonstrated by financial interdependence, selection of governing body, designation of management, ability to significantly influence operations and accountability for fiscal matters.

GASB has issued pronouncements which require the financial reporting entity to include both the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will benefit to or b) impose a financial burden on the primary government.

However, the counties in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements. The financial statements contained herein include only those boards, bodies, officers or commissions as required by N.J. S. 40A:5-5. Accordingly, the County does not include the operations of the autonomous agencies included on the following page. Complete financial statements of these components can be obtained by contacting the Treasurer of the respective entity.

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (continued)

The operations of the following entities have been excluded from the accompanying financial statements:

1 Hunterdon County Division of Social Services

The Board of Social Services was merged into County government in 1994 and became the Division of Social Services within the Hunterdon County Department of Human Services. The audit for the Division of Social Services is performed annually by the State of New Jersey Department of Human Services, Office of Auditing. As such, all applicable information, including information relating to federal and state grants received by the Division of Social Services, is not included.

2 Hunterdon County Library Commission

The Board of Chosen Freeholders appoints all members to the Library Commission. Separate audited financial statements are prepared that reflect the results of operations of the Library Commission.

3 Hunterdon County Division of Housing

The Hunterdon County Housing Agency is operated as a division within the Hunterdon County Department of Human Services. The audit for the Hunterdon County Division of Housing is performed annually by an independent accounting firm. As such, all applicable information, including information relating to federal and state grants received by the Division of Housing, is not included.

4 Hunterdon County Probation Department

In 1995, the entire Probation Department was transferred to the control of the State of New Jersey and is not included in this audit.

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (continued)

5 Judicial Duties of County Clerk's Office

During 1994 and 1995, the State of New Jersey assumed control of the judicial part of the County Clerk's duties. These include the Small Claims and Special Civil Part of the Superior Court and collection and recording of Bail Funds. Consequently, these transactions are not included in this audit.

B. Measurement Focus, Basis of Accounting and Basis of Presentation

The County uses funds, as required by the Division, to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial administration by segregating transactions related to certain County functions or activities. An account group, on the other hand, is designed to provide accountability for certain assets and liabilities that are not recorded in those funds.

The County has the following funds and account group:

Current and Grant Funds – This fund is used to account for the resources and expenditures for governmental operations of a general nature, including Federal and State grants for operations.

Trust Funds – Trust Funds are used to account for assets held by the government in a trustee capacity. Funds held by the County as an agent for individual, private organizations or other governments are recorded in the Trust Funds.

Other Trust Funds – This fund is established to account for the assets and resources which are also held by the County as a trustee or agent for individuals, private organizations, other governments and/or other funds. These funds include dedicated fees/proceeds collected, developer deposits and deposited funds with the County as collateral.

General Capital Fund – This fund is used to account for the receipts and disbursements of funds used for the acquisition or improvement of general capital facilities, other than those acquired in the Current Fund.

COUNTY OF HUNTERDON, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Solid Waste and Recycling Utility Fund – This fund is used to account for the receipts and disbursements of funds used for the operation of this Utility Fund and for the acquisition or improvement of the Solid Waste and Recycling Fund capital facilities.

Departments – The financial statements for outside departments for which the County has administrative oversight are included separately by department.

General Fixed Assets Account Group – To account for all fixed assets of the County. The County's infrastructure is not reported in the group.

Basis of Accounting

A modified accrual basis of accounting is followed by the County of Hunterdon. Under this method of accounting revenues are recognized when received and expenditures are recorded, when incurred. The accounting principles and practices prescribed for municipalities and counties by the Division differ in certain respects from accounting principles generally accepted in the United States of America (GAAP) applicable to local governmental units.

Property Tax Revenues – Real property taxes are assessed to each municipality within the County, based upon a County-wide assessment at true equalized value. Taxes are payable in four quarterly installments on February 1, May 1, August 1 and November 1. The amounts of the first and second installments are determined as one-quarter of the total tax levied against the municipality for the preceding year. The installment due the third and fourth quarters is determined by taking the full tax as levied for the current year against the municipality, less the amount previously charged as the first and second installments, the remainder being divided equally. If unpaid on these dates, the amount due becomes delinquent and subject to interest at 6% per annum. In accordance with the accounting principles prescribed by the State of New Jersey, taxes receivable are realized as revenue when collected. Since delinquent taxes are fully reserved, no provision has been made to estimate that portion of the taxes receivable that are uncollectible. GAAP requires property tax revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Miscellaneous Revenues – Miscellaneous revenues are recognized on a cash basis. Receivables for the miscellaneous items that are susceptible to accrual are recorded with offsetting reserves on the balance sheet of the County's Current Fund. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Grant Revenues – Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Budgets and Budgetary Accounting – An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the Division per N.J.S.A. 40A:4 et seq.

The County is not required to adopt budgets for the following funds:

Trust Funds
General Capital Fund

The Governing body is required to introduce and approve the annual budget no later than January 26th of the fiscal year. The budget is required to be adopted not later than February 25, and prior to adoption must be certified by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The Director of the Division of Local Government Services, with the approval of the Local Finance Board, may extend the introduction and approval and adoption dates of the budget. The budget is prepared by fund, function, activity and line item (salary or other expense) and includes information of the previous year. The legal level of control for appropriations is exercised at the individual lien item level for all operating budgets adopted. Emergency appropriations, those made after the adoption of the budget and determination of the tax rate, may be authorized by the governing body of the county. During the last two months of the fiscal year, the governing body may, by a 2/3 vote, amend the budget through line item transfers. Management has no authority to amend the budget without the approval of the Governing Body. Expenditures may not legally exceed budgeted appropriations at the line item level.

Expenditures – Are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with an encumbrance accounting system. Outstanding encumbrances at December 31st are reported as a cash liability in the financial statements. Unexpended or uncommitted appropriations, at December 31st are reported as expenditures through the establishment of appropriation reserves unless cancelled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

B. **Measurement Focus, Basis of Accounting and Basis of Presentation (continued)**

the fund liability is incurred, if measureable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances – Contractual orders outstanding at December 31st are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves – Are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

Compensated Absences – Expenditures relating to obligations for unused vested accumulated vacation and sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Self-Insurance Contributions – Payments to self-insurance funds are charged to current budget appropriations. GAAP requires payments to be accounted for as a transfer and not as an expenditure.

Interfunds – Interfunds receivable in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

Inventories – The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets.

Cash and Investments – Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government. Investments are stated at cost which approximates fair value and are limited by N.J.S.A. 40A:5-15.1 to bonds or obligations of, or guaranteed by, the Federal Government and bonds or other obligations of Federal or local units having a maturity date not more than twelve months from the date of purchase.

COUNTY OF HUNTERDON, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Deferred Charges to Future Taxation Funded and Unfunded – Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges are related to permanent debt issued, whereas unfunded deferred charges are related to temporary or nonfunding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced.

General Fixed Assets – The County of Hunterdon has developed a capital fixed asset accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

Fixed assets used in governmental operations (capital fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain (“infrastructure”) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Fixed assets purchased after December 31, 1989 are stated at cost.

Fixed assets purchased prior to December 31, 1989 are stated as follows:

Land	Assessed Value
Buidings	Fair Market Value (Replacement Cost at the Time of Acquisition or
Equipment:	
Acquired Prior to 12/31/1985	Replacement Cost
Acquired After 12/31/1985	Actual Cost Where Available or Estimated
Construction Work in Progress	Actual Cost

No depreciation has been provided for in the financial statements.

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

GAAP requires that fixed assets be capitalized at historical or estimated historical cost if actual historical cost is not available.

Use of Estimates – The preparation of financial statements requires management of the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Comparative Data – Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Subsequent Event – Management has reviewed and evaluated all events and transactions that occurred from December 31, 2014 through December 10, 2015, the date that the financial statements were issued and the effects of those that provided additional pertinent information about conditions that existed at the balance sheet date, have been recognized in the accompanying financial statements.

C. Regulatory-Basis Financial Statements

The GASB Codification also defines the financial statements of governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. GASB To Be Implemented in 2015

The In June 2012, GASB issued Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27 (“GASB No. 68”). The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. The requirements of this Statement will improve the decision-usefulness of information in employer and governmental nonemployer contributing entity financial reports and will enhance its value for assessing accountability and interperiod equity by requiring recognition of the entire net pension liability and a more comprehensive measure of pension expense. The requirements of this Statement are effective for financial statements for periods ending on or after June 30, 2015. The County has not completed the process of evaluating the impact that will result from adopting GASB No. 68.

2. DEPOSITS AND INVESTMENTS

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey which are insured by the Federal Deposit Insurance Corporation (FDIC) or by any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund. New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

Cash on deposit is partially insured by federal deposit insurance in the amount of \$250,000.00 in each depository. Balances above the federal deposit insurance amount are insured by the Government Unit Deposit Protection Act (GUDPA), N.J.S.A. 17:941, et seq., which insures all New Jersey governmental units' deposits in excess of the federal deposit insurance maximums.

Based on GASB criteria, the County considers cash and cash equivalents to include petty cash, change funds, demand deposits, money market accounts, short-term investments and cash management money market mutual funds such as Pillar Funds, and is either any direct and general obligation of the United States of America and its agencies or certificates of deposit issued by any bank, savings and loan association or national banking association if qualified to serve as a depository for public funds under the provisions of the Government Unit Depository Protection Act. Cash and cash equivalents have original maturities of three months or less from the date of purchase. Investments are stated at cost, which approximates fair value.

COUNTY OF HUNTERDON, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

2. DEPOSITS AND INVESTMENTS (continued)

At December 31, 2014, the book value of the County's cash and cash equivalents was \$80,888,980.39. At December 31, 2014, the value of the County's cash and equivalents held on deposit amounted to \$82,396,328.96. Of the cash and cash equivalents held on deposit, \$1,224,858.15 was covered by federal depository insurance, \$72,124,146.19 was covered under provisions of New Jersey GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings or funds that may pass to the County relative to the happening of a future condition which amounted to \$8,797,324.62.

At December 31, 2013, the book value of the County's cash and cash equivalents was \$72,410,592.11. At December 31, 2013, the value of the County's cash and equivalents held on deposit amounted to \$74,133,440.30. Of the cash and cash equivalents held on deposit, \$1,474,782.79 was covered by federal depository insurance, \$65,228,208.99 was covered under provisions of New Jersey GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings or funds that may pass to the County relative to the happening of a future condition which amounted to \$7,330,226.57.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The government does not have a specific deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute and to deposit all of its funds in banks covered by FDIC and GUDPA. At least five percent of the County's deposits were fully collateralized by funds held by the financial institution, but not in the name of the County. Due to the nature of GUDPA, further information is not available regarding the full amount that is collateralized.

Investments

New Jersey Cash Management Fund

In order to maximize liquidity, the County utilizes the New Jersey Cash Management Fund ("NJCMF") as one of its investments. The NJCMF is administered by the State of New Jersey, Department of the Treasury and issues a separate report that can be obtained directly from the Department of the Treasury. It invests pooled monies from various State and non-State agencies in primarily short-term investments. These investments include: U.S. Treasuries, short-term Commercial Paper, U.S. Agency Bonds, Corporate Bonds, and Certificates of Deposit. Agencies that participate in the NJCMF typically earn returns that mirror short-term investments rates. Monies can be freely added or withdrawn from the NJCMF on a daily basis without penalty. At December 31, 2014 and 2013, the County's balance in NJCMF was \$12,965,452.21 and \$12,957,974.71, respectively, and is classified as cash equivalents at December 31, 2014 and 2013 due to its short-term nature.

COUNTY OF HUNTERDON, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2014 and 2013

2. DEPOSITS AND INVESTMENTS (continued)

All investments in the Fund are governed by the regulations of the Investment Council, which prescribes specific standards designed to ensure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the "Other-than-State" participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis.

Custodial Credit Risk: All of the County's investments are uncollateralized. The County does not have a policy for custodial credit risk for its investments.

Concentration of Credit Risk: The County places no limit on the amount the County may invest in any one issuer.

Credit Risk: The County does not have an investment policy regarding the management of credit risk. GASB 40 requires disclosures be made to the credit rating of all debt security investments except for obligations for the U.S. Government or investments guaranteed by the U.S. government. The NJCM is not rated by a rating agency.

Interest Rate Risk: The County does not a policy to limit interest rate risk; however, its practice is typically to invest in investments with short maturities.

3. COUNTY DEBT

Long-term debt as of December 31, 2014 and 2013 consisted of the following:

	<u>Balance at</u> <u>December 31, 2013</u>	<u>Decreases</u>	<u>Balance at</u> <u>December 31, 2014</u>
Bonds Payable - General Obligation	\$ 3,225,000.00	\$ 3,225,000.00	\$ -
	<u>\$ 3,225,000.00</u>	<u>\$ 3,225,000.00</u>	<u>\$ -</u>

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes which are issued to temporarily finance capital projects, must be paid off within ten years and five months or retired by the issuance of bonds.

COUNTY OF HUNTERDON, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2014 and 2013

3. COUNTY DEBT (continued)

Summary of County Debt

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Issued:			
General:			
Bonded Debt		\$ 3,225,000.00	\$ 7,855,000.00
Authorized but Not Issued:			
General:			
Bonds and Notes	<u>\$ 65,462,250.55</u>	<u>64,570,967.39</u>	<u>62,048,570.75</u>
 Total Bonds and Notes Issued and Authorized but Not Issued	 <u><u>\$ 65,462,250.55</u></u>	 <u><u>\$ 67,795,967.39</u></u>	 <u><u>\$ 69,903,570.75</u></u>

Summary of Statutory Debt Condition – Annual Debt Statement

The summarized statement of debt condition which follows is prepared from the Annual Debt Statement and indicates a statutory net debt of 0.31%:

	<u>Gross Debt</u>	<u>Deduction</u>	<u>Net Debt</u>
General Bonds and Notes Issued	\$ -	\$ -	\$ -
General Bonds and Notes Authorized but Not Issued	<u>65,462,250.55</u>	<u>-</u>	<u>65,462,250.55</u>
	<u><u>\$ 65,462,250.55</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 65,462,250.55</u></u>

The foregoing debt information is not in agreement with the annual debt statement filed by the chief financial officer. A revised annual debt statement should be filed.

Net debt \$65,462,250.55 divided by average equalized valuation basis per N.J.S.A. 40A:2-2 as amended, \$20,930,153,173.67 is 0.31%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Equalized Valuation Basis (County)	\$ 418,603,063.47
Net Debt	<u>65,462,250.55</u>
 Remaining Borrowing Power	 <u><u>\$ 353,140,812.92</u></u>

COUNTY OF HUNTERDON, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

4. FIXED ASSETS

The following is a summary of the General Fixed Assets Account Group as of December 31, 2014 and 2013:

	Balance December 31, 2013	<u>Additions</u>	<u>Deletions</u>	December 31, 2014
Land and Land Improvements	\$ 74,358,625.24			\$ 74,358,625.24
Building and Improvements	80,054,645.00			80,054,645.00
Vehicles, Equipment and Machinery, etc.	25,076,670.98	\$ 466,704.50	\$ 848,651.69	24,694,723.79
	<u>\$ 179,489,941.22</u>	<u>\$ 466,704.50</u>	<u>\$ 848,651.69</u>	<u>\$ 179,107,994.03</u>

	Balance December 31, 2012	<u>Additions</u>	<u>Deletions</u>	December 31, 2013
Land and Land Improvements	\$ 74,358,625.24			\$ 74,358,625.24
Building and Improvements	80,545,733.00		\$ 491,088.00	80,054,645.00
Vehicles, Equipment and Machinery, etc.	25,029,485.34	\$ 1,314,517.00	1,267,331.36	25,076,670.98
	<u>\$ 179,933,843.58</u>	<u>\$ 1,314,517.00</u>	<u>\$ 1,758,419.36</u>	<u>\$ 179,489,941.22</u>

5. FUND BALANCE APPROPRIATED

Fund balances at December 31, 2014, which were appropriated and included as anticipated revenue in their own respective funds for the year ended December 31, 2015, were as follows:

<u>Fund Type</u>	Balance December 31, 2014	Amount Appropriated
Current Fund	<u>\$ 12,904,447.38</u>	<u>\$ 9,300,000.00</u>

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

6. PENSION PLANS

Description of System

Substantially all of the County's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by state statute: the Police and Firemen's Retirement System (PFRS) or the Public Employees' Retirement System (PERS).

These systems are sponsored and administered by the State of New Jersey Administrative Code, all obligations of the systems will be assumed by the State of New Jersey should the systems terminate.

Public Employees' Retirement System (PERS):

The Public Employees' Retirement System (PERS) was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full-time employees of the State or any county, municipality, school district or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees and vesting occurs after 8 to 10 years of service and 25 years for health care coverage. Members are eligible for retirement at age 60 with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Pension benefits for members enrolled in the system after May 21, 2011 would be based on 1/60th of the average annual compensation for the last five years of service and any five fiscal years of membership that provide the largest benefit to the member of the member's beneficiary. Early retirement is available to those under age 60 with 25 or more years of credited service. Anyone who retires early and is under 55 receives retirement benefits as calculated in the above-mentioned formula but at a reduced rate (one quarter of one percent for each month the member lacks of attaining age 55).

Police and Firemen's Retirement System (PFRS):

The Police and Firemen's Retirement System (PFRS) was established in July 1944 under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full-time county and municipal police or firemen and State firemen appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after ten years of membership. A member may retire at age 55 with a benefit equal to 2 percent of average compensation for each year of creditable service up to 30 years, plus 1 percent for each year of creditable service in excess for 30 years.

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

6. PENSION PLANS (continued)

The State of New Jersey, Department of Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information for PERS and PFRS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Contribution Requirements

The contribution policy is set by laws of the State of New Jersey and, in most retirement systems, contributions are required by active members and contributing employers. Plan members and employer contributions may be amended by the State of New Jersey legislation. The pension funds provide for employee contributions based on 6.92% for PERS and 10.00% for PFRS on the employees' annual compensation. Employers are required to contribute at an actuarially determined rate in all Funds except the SACT. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits in the PERS and PFRS. In the PERS and PFRS, the employer contribution includes funding for post-retirement medical premiums.

The Division annually charges the County for its respective contribution to the plans based upon actuarial methods. A portion of the cost is contributed by the employees. The County's share of pension costs, which is based upon annual billings received from the State, amounted to \$2,400,189.00 and \$2,507,419.00 for 2014 and 2013, respectively, for the Public Employees' Retirement System and \$677,643.00 and \$735,549.00 for 2014 and 2013, respectively, for the Police and Firemen's Retirement System. County employees are also covered by the Federal Insurance Contribution Act.

7. RISK MANAGEMENT

The County is exposed to various risks of loss related to general liability, automobile coverage, damage and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has obtained insurance coverage to guard against these events which will provide minimum exposure to the County should they occur. During the 2014 calendar year, the County did not incur claims in excess of their coverage and the amount of coverage did not significantly decrease.

The County carries commercial insurance coverage for all risks of loss including employee health and accident insurance. The County has created a trust fund to pay for insurance deductibles.

COUNTY OF HUNTERDON, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2014 and 2013

8. POST-RETIREMENT BENEFITS

A. Plan Overview

The County provides post-employment benefits other than pensions (“OPEB”) to employees who meet certain criteria. As a result of offering such benefits, the County is required to report the value of such benefits and the associated costs according to the accounting requirements of Governmental Accounting Standards Board Statement No. 45 “Accounting and Financial Reporting by Employers for Post-Employment Benefits Other than Pensions” (“GASB 45”).

The County provides medical benefits to retirees and their covered eligible dependents and pays a portion of the cost for eligible retirees, spouses and dependents. All active employees who retire directly from the County and meet eligibility criteria may participate.

The summary below identifies the value of benefits at January 1, 2013 and costs for the 2013 Fiscal Year according to the accounting requirements of GASB 45 and summarizes the actuarial valuation results by Hunterdon’s active and retired employee groups.

Note that implicit subsidies as required by GASB 45 are factored into all relevant values in this report.

	January 1, 2013
Present Value of Future Benefits:	
Actives	\$ 77,114,306
Retirees	39,715,460
Total	116,829,766
Actuarial Accrued Liability:	
Actives	40,632,760
Retirees	39,715,460
Total	80,348,220
 GASB 45 Measures	 2013 FY
Annual Required Contributions	\$ 7,588,623
Annual OPEB Cost	7,224,518
Employer Contributions, Reflecting Implicit Rate Subsidies	2,783,111
Employer Contributions (Pay-As-You-Go) ¹	2,504,092

COUNTY OF HUNTERDON, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2014 and 2013

8. POST-RETIREMENT BENEFITS (continued)

B. Liabilities and Normal Cost

The Actuarial Accrued Liability is the liability or obligation for benefits earned through the valuation date, based on certain actuarial methods and assumptions. The Plan's Actuarial Accrued Liability (at January 1, 2013) is \$80,348,220. The Actuarial Accrued Liability represents approximately 68.67% of the present value of future benefits.

	January 1, 2013
Liabilities and Normal Cost:	
Actuarial Accrued Liability	\$ 80,348,220
Plan Assets	_____
Unfunded Actuarial Accrued Liability	80,348,220
Normal Cost	\$ 2,427,865

The Normal Cost for the plan is the amount that the liabilities are expected to increase during the year based on increased eligibility and service.

Normal Cost is the value of benefits expected to be earned during the year, again, based on certain actuarial methods and assumptions. The 2013 Fiscal Year Normal Cost is \$2,427,865.

The results were calculated based upon plan provisions and census data, as provided by Hunterdon, along with certain demographic and economic assumptions as recommended by Grant Thornton LLP with guidance from GASB statement and approved by Hunterdon.

C. Demographic Information

Data was provided by the County for the 2013 Fiscal Year:

	2013 FY
Participant Information:	
Active Participants	430
Inactive Participants	222
Total	652
	2013 FY
Employer Contributions:	
Expected OPEB Contributions:	
Active Participants	\$ -
Inactive Participants	2,783,111
Total	\$ 2,783,111

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

8. POST-RETIREMENT BENEFITS (continued)

D. Funding Policy

Hunterdon County currently accounts for these post-retirement benefits on a pay-as-you-go basis.

E. Accounting and Actuarial Information

The following exhibits show the Annual Required Contribution (ARC), Annual OPEB Cost (AOC), and projected December 31, 2013 Net OPEB Obligation (NOO):

1. Development of Normal Cost

The Unit Credit cost method was selected. The cumulative Normal Cost across all active participants is \$2,427,865.

2. Development of Annual Required Contribution

The Standard sets the method for determining Hunterdon's post-employment benefits accrual, the Annual Required Contribution (ARC), to include both the value of benefits earned during the year (Normal Cost) and a supplemental cost based on an amortization of the Unfunded Actuarial Accrued Liability. Accordingly, the following table shows Hunterdon's 2013 FY ARC based on a 30-year amortization of the Unfunded Actuarial Accrued Liability as a level dollar amount:

Fiscal Year Ending December 31, 2013

Preliminary ARC:

a) Normal Cost	\$ 2,427,865
b) Amortization payment	<u>4,977,873</u>
c) Beginning of year contribution	7,405,738
d) Interest on contributions	<u>182,885</u>
e) Preliminary ARC	<u>\$ 7,588,623</u>

COUNTY OF HUNTERDON, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2014 and 2013

8. POST-RETIREMENT BENEFITS (continued)

E. Accounting and Actuarial Information (continued)

2. Development of Annual Required Contribution (continued)

Fiscal Year Ending December 31, 2013

ARC reflecting maximum amortization period:	
a) Normal Cost	\$ <u>2,427,865</u>
b) Unfunded Liability	\$ <u>80,348,220</u>
c) Amortization payment using maximum amortization period	\$ <u>4,977,873</u>
d) ARC reflecting maximum amortization period	\$ 7,405,738
e) Interest of contributions	<u>182,885</u>
f) ARC reflecting maximum amortization period adjusted for interest	\$ <u>7,588,623</u>
Annual required contribution	\$ <u>7,588,623</u>

3. Development and Annual OPEB Cost

The following table shows the County's Annual OPEB Cost projected to the end of the 2013 Fiscal Year:

<u>Fiscal Year Ending</u>	<u>December 31, 2013</u>
Annual Required Contribution (ARC)	\$ 7,588,623
Interest on Net OPEB Obligation	1,350,169
Adjustment to Annual Required Contribution	<u>(1,714,274)</u>
Total Annual OPEB (AOC)	\$ <u>7,224,518</u>

COUNTY OF HUNTERDON, NEW JERSEY
 NOTES TO FINANCIAL STATEMENTS
 YEARS ENDED DECEMBER 31, 2014 and 2013

8. POST-RETIREMENT BENEFITS (continued)

E. Accounting and Actuarial Information (continued)

4. Development of Net OPEB Obligation

Fiscal Year Ending	December 31, 2013
1. Net OPEB Obligation (NOO) as of January 1, 2013	\$ 27,003,373
2. Annual OPEB Cost	7,224,518
3. Annual Employer Contribution	(2,783,111)
4. Net OPEB Obligation as of December 31, 2013 (Estimated)	\$ 31,444,780

GASB 45 paragraph 26(a) requires the following elements to be listed in the report. Below is the project schedule of funding progress:

Value Date	Actuarial Value of Assets - Unit Credit	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Accrued Liability as a Percentage of Covered Payroll
	(a)	(b)	(b) - (a)	(a)/(b)	(c)	{(b)-(a)}/(c)
1/1/2007	0	\$ 65,691,094	\$ 65,691,094	0.00%	N/A	N/A
1/1/2009	0	63,663,899	63,663,899	0.00%	N/A	N/A
1/1/2011	0	74,139,794	74,139,794	0.00%	N/A	N/A
1/1/2013	0	80,348,220	80,348,220	0.00%	N/A	N/A

F. Plan Provisions

The following summary of plan provisions represents our understanding of Hunterdon County's substantive plan.

Employees who retire from Hunterdon may be eligible for post-employment medical benefits pursuant to the provisions below:

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

8. POST-RETIREMENT BENEFITS (continued)

F. Plan Provisions (continued)

Eligibility

Current retirees are entitled to subsidized medical coverage if they retired with at least 25 years of service, or had at least 20 years of pensionable service as of June 28, 2011 and remain in pension system for 25 years, or age 62 with 15 years of pensionable service. Future retirees will pay a percentage of their premium cost per Chapter 78 regulations after attaining their 25 years of pensionable service. All other future retirees can elect coverage but will pay for all of the premiums.

Dependent Eligibility

Eligible dependent include the participant's:

- Spouse;
- Spouse's, or unmarried children – including legally adopted children and stepchildren;
- Child or relative who is eligible to participate in County plan as a "dependent" but may not meet the definition of a federal tax dependent for federal income tax purposes.

Benefit Cessation

Coverage ends upon death.

Survivor Eligibility

Survivors are covered but pay for the full cost of coverage.

Types of Plans

Health Plan Options – provided by Horizon Blue Cross Blue Shield of New Jersey.

- Hospital/Medical-Surgical/Major Medical Benefits (Traditional) – No longer offered to new hires.
- Bluecard PPO Benefits (PPO)
- Horizon POS Benefits (POS)
- Horizon HMO Benefits (HMO)

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

8. POST-RETIREMENT BENEFITS (continued)

F. Plan Provisions (continued)

Waiving Coverage

Any retired member can elect to waive coverage.

Benefits Not Valued

The retiree Vision and Dental plans were not valued because the retiree is responsible for 100% of the premium cost.

G. New Jersey State Health Benefit Plan

Effective January 1, 2014, the County entered the New Jersey State Health Benefit Plan (SHBP).

State Health Benefits Program (SHBP)

Plan Description:

The County contributes to the State Health Benefits Program (SHBP) a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pension and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq. to provide health benefits to State employees, retirees, and their dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at <http://www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf>.

COUNTY OF HUNTERDON, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

8. POST-RETIREMENT BENEFITS (continued)

Funding Policy:

Participating employers contractually contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

All individuals who participate in the State Health Benefit Plan (SHBP) are required to contribute a certain percentage of their health benefit premiums according to the provisions of Chapter 78 P. L. 2011. The percentage rate of contribution is determined by the employee's annual salary, selected coverage i.e., single, family, employee and spouse or parent/child and plan. Employees are offered five Horizon PPO plans (NJDirect 10, 15, 1525, 2030 & 2035) and four Horizon HMO plans (HMO, 1525, 2030, & 2035) and five Aetna PPO plans (Freedom 10, 15, 1525, & 2035) and four HMO plans (Aetna HMO, 1525, 2030, 2035). Monthly premium rates range from HMO single \$609.64 (lowest) through PPO family \$2,062.45 (highest). In addition employees are offered four High Deductible plans at a significantly reduced rate, which has not had participants. Prescription coverage contributions are included in the annual percentage, \$150.00 is added to the cost of the plan

The County's contributions to SHBP for post-retirement benefits for the year ended December 31, 2014 was \$2,455,283.20, which equaled the required contribution.

9. DEFERRED COMPENSATION PLAN

The County has instituted a Deferred Compensation Plan ("Plan") pursuant to Section 457 of the Internal Revenue Code and P.L. 1977, C.381; P.L. 1978, C.39; P.L. 1980, C.78; and P.L. 1997, C.116 of the Statutes of New Jersey.

The Plan is an arrangement whereby a public employer may establish a Plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations.

As of December 31, 2014 and 2013, the amount held by the third party administrator amounted to \$13,080,773.43 and \$12,710,068.23, respectively.

COUNTY OF HUNTERDON, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 and 2013

10. CONTINGENT LIABILITIES

Federal and State Grant Programs

The County participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditioned upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. These programs are also subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2014, the County does not believe that any material liabilities will result from such audits.

Litigation

There are three pending claims against the County, which involves significant potential liability on behalf of the County since liability is either not covered by insurance or the projected damages exceed the County insurance deductibles. Each of these matters are in the early stages and any liability cannot be estimated.

The claims for which the County has insurance coverage are being handled by its insurance carrier.

The above was abstracted from the open litigation request prepared by the County of Hunterdon's County Counsel.

PART II

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2014

	<u>Reference</u>	<u>Regular Fund</u>	<u>Federal and State Grant Fund</u>
Balance, December 31, 2013	A	\$ 20,302,076.19	\$ 4,447,709.27
Increased By Receipts:			
Miscellaneous Revenue Not Anticipated	A-2	\$ 1,286,169.40	
County Tax Levy	A-5	64,366,401.82	
Revenue Accounts Receivable	A-6	13,380,351.49	
Interfunds	A-8	4,215,695.21	
Due from Current Fund	A-11		\$ 292,372.82
Various Cash Liabilities and Reserves	A-10	7,226,473.22	
Grant Receivables	A-12		2,778,149.39
Due to General Capital Fund	A		4,885,373.55
Due to Employee Tax Fund	A		83,621.38
Schedule of Grants Unappropriated	A-14		575,814.93
		<u>90,475,091.14</u>	<u>8,615,332.07</u>
		110,777,167.33	13,063,041.34
Decreased By Disbursements:			
2014 Appropriations	A-3	69,230,602.39	
Interfunds	A-8	2,716,000.00	1,172,772.21
2013 Appropriation Reserves	A-9	1,882,447.11	
Various Cash Liabilities and Reserves	A-10	6,312,403.98	
Miscellaneous Disbursements	A-4	70,821.00	
Grant Reserves	A-13		4,212,288.39
		<u>80,212,274.48</u>	<u>5,385,060.60</u>
Balance, December 31, 2014	A	<u>\$ 30,564,892.85</u>	<u>\$ 7,677,980.74</u>

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF COUNTY TAX LEVY RECEIVABLES

Year ended December 31, 2014

	<u>Reference</u>		
Balance, December 31, 2013	A	\$	286,401.82
Increased By:			
County Tax Levy	A-1	\$	64,080,000.00
County Tax Levy - Added and Omitted Taxes	A		<u>222,937.42</u>
			<u>64,302,937.42</u>
			64,589,339.24
Decreased By:			
Cash Received:			
County Tax Levy	A-2		64,080,000.00
Added and Omitted Taxes	A-2		<u>286,401.82</u>
	A-4		<u>64,366,401.82</u>
Balance, December 31, 2014	A	\$	<u><u>222,937.42</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Year ended December 31, 2014

	<u>Reference</u>	Balance December 31, <u>2013</u>	Accrued in <u>2014</u>	Collected <u>in 2014</u>	Balance December 31, <u>2014</u>
County Clerk:					
Fines and Fees	A-2	\$ 41.95	\$ 827,489.79	\$ 827,403.74	\$ 128.00
Realty Transfer Fees	A-2		1,164,576.50	1,164,576.50	
Surrogate Fees	A-2		183,000.75	163,237.75	19,763.00
Sheriff Fees	A-2		78,675.51	78,675.51	
Interest on Investments and Deposits	A-2		174,284.15	174,284.15	
Rental on County Building	A-2		83,327.77	83,327.77	
County Planning Board Fees	A-2		5,374.63	5,374.63	
Health Department - Municipal Health Fees	A-2		285,683.92	285,683.92	
Hunterdon County Consolidated Transportation System	A-2	23,391.66	706,948.57	709,226.45	21,113.78
Golf Course	A-2		1,664,155.42	1,664,155.42	
Supplemental Social Security Income	A-2		293,186.00	293,186.00	
Division of Youth and Family Services (DYFS)	A-2		367,324.00	367,324.00	
Psychiatric Facilities:					
Maintenance of Patients in State Institutions for Mental Diseases	A-2		2,438,591.00	2,438,591.00	
Maintenance of Patients in State Institutions for Mentally Retarded	A-2		2,590,480.00	2,590,480.00	
Patients in University of Medicine and Dentistry of New Jersey	A-2		12,863.00	12,863.00	
Division of Developmental Disabilities	A-2				
N.J. - Reimbursement for Confinement of Prisoners	A-2		5,530.00	5,530.00	
Surrogate - Increased Fees	A-2		100,000.00	100,000.00	
County Clerk - Increased Fees	A-2		116,431.65	116,431.65	
Sheriff - Increased Fees	A-2		50,000.00	50,000.00	
Library - Cost Allocation	A-2	750,000.00	1,815,000.00	2,250,000.00	315,000.00
		<u>\$ 773,433.61</u>	<u>\$ 12,962,922.66</u>	<u>\$ 13,380,351.49</u>	<u>\$ 356,004.78</u>
	<u>Reference</u>	A	Reserve	A-2, A-4	A

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE - AGENCY

Year ended December 31, 2014

<u>Agency</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>Dec. 31, 2014</u>
Welfare Board		\$ 22,611.04	\$ 14,302.40	\$ 8,308.64
4-H Fair	\$ 0.05	1,226.30	238.77	987.58
PASP	86.00			86.00
	<u>\$ 86.05</u>	<u>\$ 23,837.34</u>	<u>\$ 14,541.17</u>	<u>\$ 9,382.22</u>
Reference	A	A-4	A-4	A

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF INTERFUNDS AND INTERDEPARTMENTAL TRANSACTIONS

Year ended December 31, 2014

Fund	Balance, Dec. 31, 2013		Increases	Decreases	Balance, Dec. 31, 2014		
	Interfund Receivable	Interfund Payable			Interfund Receivable	Interfund Payable	
Library Commission	\$ 1,080,908.36			\$ 1,080,908.36			
Payroll Trust	1,358,313.18		\$ 2,651,000.00	1,568,887.63	\$ 2,440,425.55		
Housing Agency	119,013.25				119,013.25		
Social Services			65,000.00	3,416.18	61,583.82		
Grant Fund	2,056,154.12		292,372.82	1,811,034.44	537,492.50		
General Capital Fund	31.85		32.78	7,573,343.29		\$ 7,573,278.66	
Self-Insurance Fund		\$ 300,000.00				300,000.00	
Other Trust Fund	1,448.60			1,448.60	-		
	<u>\$ 4,615,869.36</u>	<u>\$ 300,000.00</u>	<u>\$ 3,008,405.60</u>	<u>\$ 12,039,038.50</u>	<u>\$ 3,158,515.12</u>	<u>\$ 7,873,278.66</u>	
	Reference	A	A	Below	Below	A	A
Cash Receipts	A-4				\$ 4,215,695.21		
Due to General Capital Fund	A-3				7,573,343.29		
Due to Grant Fund	A-3				250,000.00		
					<u>\$ 12,039,038.50</u>		
Cash Disbursed	A-4		\$ 2,716,000.00				
Receipts received in other funds	Below		292,405.60				
	Above		<u>\$ 3,008,405.60</u>				
Detail of receipts received in other funds							
Grant Fund	A-4		\$ 292,372.82				
General Capital Fund	C-3		32.78				
			<u>\$ 292,405.60</u>				

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF 2013 APPROPRIATION RESERVES

Year ended December 31, 2014

	Balance, December 31, 2013		Transfers	Paid or Charged	Balance Lapsed	Overexpended
	Encumbrances	Appropriation Reserves				
General Government						
Administration and Executive:						
Board of Chosen Freeholders:						
Salaries and Wages		\$ 10,619.32			\$ 10,619.32	
Other Expenses	\$ 5,684.03	27,198.10	\$ (34,200.00)		5,684.03	\$ 7,001.90
Audit		10,875.00		\$ 8,250.00	2,625.00	
Projects Administration:						
Salaries and Wages		958.06	4,800.00	1,100.00	4,658.06	
Other Expenses		1,591.92			1,591.92	
Department of Finance:						
County Treasurer's Office:						
Salaries and Wages		100,241.66	(81,000.00)	6,319.95	12,921.71	
Other Expenses	15,916.69		76,500.00	112,129.31		19,712.62
Legal Department:						
County Counsel:						
Salaries and Wages		12,647.45			12,647.45	
Other Expenses	347.53	36,002.00		32,246.18	4,103.35	
County Adjuster's Office:						
Salaries and Wages		4,206.64			4,206.64	
Other Expenses		2,418.90		114.08	2,304.82	
Administration:						
Salaries and Wages		2,814.09	7,500.00	1,100.00	9,214.09	
Other Expenses	10,638.20	639.66		31.51	11,246.35	
Human Resources:						
Salaries and Wages		917.23	6,400.00	2,000.00	5,317.23	
Other Expenses	10,820.00		42,000.00	47,650.96	5,169.04	
County Clerk:						
Salaries and Wages		7,935.93	13,500.00	9,029.63	12,406.30	
Other Expenses	8,928.55	2,655.84		4,679.96	6,904.43	
Election Expense			7,500.00		7,500.00	
Information Technology:						
Salaries and Wages		3,668.84	19,500.00	9,169.30	13,999.54	
Other Expenses	15,608.40	20,915.78	(36,500.00)		24.18	
Prosecutor's Office:						
Salaries and Wages		168,019.87			168,019.87	
Other Expenses	20,612.91	99,289.25		49,883.29	70,018.87	
Purchasing:						
Salaries and Wages		6,678.35		3,442.77	3,235.58	
Other Expenses		14,815.68	(17,500.00)		-	2,684.32
Building and Grounds:						
Salaries and Wages		842.11	31,000.00	14,356.91	17,485.20	
Other Expenses	92,245.09	23,261.35	(45,500.00)	62,521.46	7,484.98	
Print Shop:						
Salaries and Wages		5,162.61	7,000.00	4,410.53	7,752.08	
Other Expenses		11,300.99	(23,000.00)			11,699.01
Transportation:						
Salaries and Wages		54,810.00		54,810.00		
Other Expenses		805,685.56	262,000.00		1,067,685.56	
Group Insurance	126,197.25	1,366,390.08		205,780.73	1,286,806.60	
Worker's Compensation		38,395.85			38,395.85	
Surety Bond Premiums		1,000.00			1,000.00	
Other Insurance		3,100.00			3,100.00	
Health Benefit Waiver		141.00	20,000.00	16,000.00	4,141.00	
Total General Government	<u>306,998.65</u>	<u>2,845,199.12</u>	<u>260,000.00</u>	<u>645,026.57</u>	<u>2,808,269.05</u>	<u>41,097.85</u>
Judiciary						
Surrogate:						
Salaries and Wages		6,971.58	3,000.00		9,971.58	
Other Expenses	175.11	4,162.25	(3,000.00)	481.48	855.88	
Total Judiciary	<u>175.11</u>	<u>11,133.83</u>	<u>-</u>	<u>481.48</u>	<u>10,827.46</u>	

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

Schedule A-9
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SCHEDULE OF 2013 APPROPRIATION RESERVES

Year ended December 31, 2014

	Balance, December 31, 2013			Paid or	Balance	
	Encumbrances	Appropriation Reserves	Transfers	Charged	Lapsed	Overexpended
Regulation						
Sheriff's Office						
Salaries and Wages		\$ 71,541.63		\$ 3,357.51	\$ 68,184.12	
Other Expenses	\$ 10,067.32	6,994.66		9,819.03	7,242.95	
Weights and Measures:						
Salaries and Wages		128.66	\$ 3,000.00		3,128.66	
Other Expenses		1,489.64		0.92	1,488.72	
Board of Taxation:						
Salaries and Wages		10,447.22		1,100.00	9,347.22	
Other Expenses	5,191.89	2,520.18		5,307.97	2,404.10	
County Medical Examiner:						
Other Expenses						
Shade Tree Commission:						
Other Expenses		3,176.60		370.00	2,806.60	
Board of Elections:						
Salaries and Wages		16.79	17,000.00	11,500.00	5,516.79	
Other Expenses		212.85	165,000.00		165,212.85	
Fire Marshall:						
Salaries and Wages		200.05	2,000.00		2,200.05	
Other Expenses	5,509.11	1,614.51			7,123.62	
Fire, Police and Rescue Training:						
Salaries and Wages		7,424.49			7,424.49	
Other Expenses		390.72		5,602.11	-	\$ 5,211.39
Radio and Communications:						
Salaries and Wages		965.60	141,000.00	104,781.94	37,183.66	
Other Expenses		449.05	41,000.00	76,689.14	-	35,240.09
Emergency Management:						
Salaries and Wages	2,456.36	12,476.97		1,153.02	13,780.31	
Other Expenses	34,344.12	4,103.99		1,392.41	37,055.70	
County Planning Board:						
Salaries and Wages		7,685.39	13,000.00		20,685.39	
Other Expenses	187.39	10,053.12	(2,000.00)		8,240.51	
Construction Board of Appeals (N.J.S.52:27D-127):						
Salaries and Wages		77.88	100.00		177.88	
Other Expenses		8,619.24		1,541.26	7,077.98	
Total Regulation	57,756.19	150,589.24	380,100.00	222,615.31	406,281.60	40,451.48
Roads and Bridges						
County Funds:						
Salaries and Wages		41,252.88	45,000.00	7,512.19	78,740.69	
Other Expenses	241,727.66	12,950.64	(305,000.00)		0.00	50,321.70
Bridges:						
Salaries and Wages		28,717.91	11,000.00	12,106.16	27,611.75	
Other Expenses		269,054.28	(114,000.00)	24,846.11	130,208.17	
Engineering:						
Salaries and Wages		34,682.92	13,000.00	20,659.48	27,023.44	
Other Expenses	4,808.14	48,764.86	(50,100.00)		3,473.00	
Vehicle Services:						
Salaries and Wages		53,583.95		12,155.97	41,427.98	
Other Expenses	36,789.25	133,440.21	(150,000.00)	16,461.24	3,768.22	
Total Roads and Bridges	283,325.05	622,447.65	(550,100.00)	93,741.15	312,253.25	50,321.70

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF 2013 APPROPRIATION RESERVES

Year ended December 31, 2014

	Balance, December 31, 2013		Transfers	Paid or Charged	Balance Lapsed	Overexpended
	Encumbrances	Appropriation Reserves				
Corrections						
Jail:						
Salaries and Wages		\$ 88,121.98			\$ 88,121.98	
Other Expenses	\$ 125,766.87	124,711.31	\$ (75,000.00)	\$ 140,617.12	34,861.06	
Total Corrections	<u>125,766.87</u>	<u>212,833.29</u>	<u>(75,000.00)</u>	<u>140,617.12</u>	<u>122,983.04</u>	
Health and Welfare						
County Health Services:						
Interlocal Services (N.J.S.A. 40:80A-1):						
Salaries and Wages		28,844.30	55,000.00		83,844.30	
Other Expenses			32,000.00	37,641.46		\$ 5,641.46
Vector Control:						
Salaries and Wages		3,522.80	2,000.00	3,300.00	2,222.80	
Other Expenses	1,411.51	6,096.90	(2,000.00)	1,427.19	4,081.22	
Public Health Nursing Contract:						
Salaries and Wages		16,605.13	(2,500.00)	2,506.41	11,598.72	
Other Expenses	5,370.97	700.05	2,500.00	7,038.02	1,533.00	
Voucher Service		2,100.00		910.00	1,190.00	
Senior Services:						
Salaries and Wages		157,344.77	29,000.00		186,344.77	
Other Expenses		4,224.36	(6,000.00)			1,775.64
War Veterans:						
Other Expenses		691.36			691.36	
Human Services Advisory Council:						
Salaries and Wages		283,567.86	24,000.00		307,567.86	
Other Expenses	8,294.47	7,766.72		599.40	15,461.79	
Juvenile/Family Crisis Intervention Unit - Hunterdon Medical:						
Center - Contractual (N.J.S.A. 2A:4A-76-9)		52,879.12		52,879.12		
Catholic Charities - Contractual (N.J.S.A. 40:5-29)		7,531.25		7,531.25		
Special Children Services (N.J.S.A. 9:13-7.8)		8,321.50		8,321.50		
Mental Health Program - Hunterdon Medical Center - Contractual (N.J.S.A. 40:5-29)		26,036.84		26,036.84		
Aid to Hunterdon County Unit - N.J. Association for Retarded Citizens - Contractual (N.J.S.A. 40:5-2.9)		24,185.75		24,184.75	1.00	
Aid to Hunterdon Drug Awareness Program - Contractual (N.J.S.A. 40:9B-4)		29,791.25		29,791.25		
Briteside Adult Day Care - Contractual (N.J.S.A. 44:12-2)		5,484.00		5,484.00		
Aid to Hunterdon Helpline - Contractual (N.J.S.A. 44:12-2)		11,966.60		11,966.60		
Safe in Hunterdon (N.J.S.A. 44:12-2)		15,346.50		15,346.50		
NORWESCAP		2,750.00		2,750.00		
North County Senior Center (N.J.S.A. 44:12-2)		1,096.00	1,000.00	2,024.00	72.00	
Legal Aid to Indigent Poor - Contractual (N.J.S.A. 40:23-8.19)		10,368.00		10,368.00		
County Youth Facility:						
Juveniles in Need of Supervision - Contractual (N.J.S.A. 2A:4-42)		44,532.20		16,200.00	28,332.20	
Somerset County C.O.A.C.H.		1,849.00		1,249.00	600.00	
Peach - Contractual (N.J.S.A. 44:12-2)		6,840.00		6,840.00		
Aid to Women's Health Care - Contractual (N.J.S.A. 44:12-2)		10,000.00			10,000.00	
Student Mentoring Program		2,690.00		1,765.00	925.00	
Flemington Food Pantry - Contractual (N.J.S.A. 44:12-2)		5,890.31		5,890.31		
Daytop Village Inc.						
Hunterdon Prevention Resources		16,966.50		16,966.50		
Medication Access Program		5,265.00		5,265.00		
Total Health and Welfare	<u>15,076.95</u>	<u>801,254.07</u>	<u>135,000.00</u>	<u>304,282.10</u>	<u>654,466.02</u>	<u>7,417.10</u>

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

Schedule A-9
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SCHEDULE OF 2013 APPROPRIATION RESERVES

Year ended December 31, 2014

	Balance, December 31, 2013		Transfers	Paid or Charged	Balance Lapsed	Overexpended
	Encumbrances	Appropriation Reserves				
Educational						
Superintendent of Schools:						
Salaries and Wages		\$ 4,859.46		\$ 4,400.00	\$ 459.46	
Other Expenses		2,638.72		268.02	2,370.70	
Rutgers Coop. Extension Services:						
Salaries and Wages		11,625.83		3,300.00	8,325.83	
Other Expenses		58,033.84		53,328.54	2,705.30	
Reimbursement for Residents Attending Out-of-County Vocational and Technical School (N.J.S.A. 18A:54-34.4)		125,000.00			125,000.00	
Reimbursement for Residents Attending Out-of-County Two Year Colleges (N.J.S.A. 18A:64A-23)		54,822.86		9,444.68	45,378.18	
Joint County College (N.J.S.A. 18A:64A-24)	\$ 3,352.59	80,336.98			83,689.57	
County Vocational Education (N.J.S.A. 18A:54-4)		0.50			0.50	
Total Educational	3,352.59	335,318.19	-	70,741.24	267,929.54	-
Recreational						
Parks and Recreation:						
Salaries and Wages				15,805.67		\$ 15,805.67
Other Expenses	6,703.99	44,642.51	\$ (150,000.00)	7,132.08		105,785.58
Total Recreation	6,703.99	44,642.51	(150,000.00)	22,937.75	-	121,591.25
Unclassified						
Utilities:						
Gasoline		144,288.83	(6,000.00)	116,168.59	22,120.24	
Electricity	82,970.15	130,348.25		82,970.15	130,348.25	
Telephone	10,842.21	52,834.33		60,097.02	3,579.52	
Natural Gas	49,961.58	50,558.25		53,914.51	46,605.32	
Heating Oil		12,342.85		486.63	11,856.22	
Water	1,794.82	10,931.35		694.24	12,031.93	
Sewer	7,309.83	17,167.35		-	24,477.18	
Disposal Service		2,266.31	6,000.00	14,975.95		6,709.64
Street Lighting		10,000.00		-	10,000.00	
Total Unclassified	152,878.59	430,737.52	-	329,307.09	261,018.66	6,709.64
Total Operations	952,033.99	5,454,155.42		1,829,749.81	4,844,028.62	267,589.02
Contingent		12,654.81			12,654.81	
Total Operations Including Contingent	952,033.99	5,466,810.23		1,829,749.81	4,856,683.43	267,589.02
Deferred Charges and Statutory Expenditures						
Statutory Expenditures:						
Contribution to:						
Public Employees' Retirement System		158,463.82	(90,000.00)		68,463.82	
Police & Fire Retirement System			52,000.00	48,606.03	3,393.97	
Social Security System (OAS)		43,678.54	38,000.00	4,091.27	77,587.27	
Disability Insurance		48,460.29			48,460.29	
Total Deferred Charges and Statutory Expenditures	-	250,602.65	-	52,697.30	197,905.35	
Total General Appropriations	\$ 952,033.99	\$ 5,717,412.88	-	\$ 1,882,447.11	\$ 5,054,588.78	\$ 267,589.02
Reference	A	A		A-4	A-1	A

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF VARIOUS LIABILITIES AND RESERVES

Year ended December 31, 2014

<u>Liabilities and Reserves</u>	<u>Balance Dec. 31, 2013</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance Dec. 31, 2014</u>
Liabilities:				
Due to State of N.J. - Realty Transfer Fees	\$ 379,045.30	\$ 6,313,662.92	\$ 5,785,581.35	\$ 907,126.87
Due to State of N.J. - Records Prevention	42,150.00	491,615.00	484,240.00	49,525.00
Unapplied Receipts		421,195.30		421,195.30
Accounts Payable	<u>42,582.63</u>		<u>42,582.63</u>	<u>-</u>
	<u>\$ 463,777.93</u>	<u>\$ 7,226,473.22</u>	<u>\$ 6,312,403.98</u>	<u>\$ 1,377,847.17</u>
<u>Reference</u>	A	A-4	A-4	A

COUNTY OF HUNTERDON, NEW JERSEY
CURRENT FUND

SCHEDULE OF FEDERAL AND STATE GRANT FUND INTERFUND

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	A	\$ 2,056,154.12
Increased By:		
Cash Receipts Due Current Fund	A-4	<u>292,372.82</u>
		2,348,526.94
Decreased By:		
Payments to Current Fund	A-4	\$ 1,397,741.26
Matching Funds Due Grant Fund	A-13	250,000.00
Grant Funds Collected in Current Fund	A-12	<u>163,293.18</u>
		<u>1,811,034.44</u>
Balance, December 31, 2014	A	<u>\$ 537,492.50</u>

COUNTY OF HUNTERDON, NEW JERSEY
FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2014

	Balance December 31, <u>2013</u>	Budget <u>Revenue</u>	<u>Received</u>	Unappropriated Grant Reserves <u>Applied</u>	<u>Cancelled</u>	Balance December 31, <u>2014</u>
Federal Assistance:						
U.S. Department of Health and Human Services:						
N.J. Department of Community Affairs:						
2008 Area Plan Grant	\$ 53,882.00				\$ 53,882.00	
2009 Area Plan Grant	30,076.00				30,076.00	
2010 Area Plan Grant	37,889.00		\$ 37,702.00			\$ 187.00
2011 Area Plan Grant	15,027.00		10,970.00			4,057.00
2012 Area Plan Grant	28,499.00		10,204.00			18,295.00
2013 Area Plan Grant		\$ 275,556.00	18,551.00	\$ 238,858.00		18,147.00
2014 Area Plan Grant		734,416.00	351,355.00			383,061.00
2013 Senior Farm Nutrition Grant		500.00				500.00
2014 Senior Farm Nutrition Grant		500.00	500.00			
State Health Services (PHILEP)		262,620.00	5,673.00			256,947.00
2013 SHIP Program	\$ 10,000.00		10,000.00			
2014 SHIP Program		19,500.00	15,000.00			\$ 4,500.00
U.S. Department of Transportation:						
2013 Transportation / TIP	25,326.00		16,883.00			8,443.00
2014 Transportation / TIP		33,768.00	8,442.00			25,326.00
U.S. Department of Justice:						
NJ Department of Law and Public Safety:						
COPS Grant	83,931.27		83,931.27			
2013-2014 Victims Assistance Grant	49,514.59		49,514.59			
2014 Victims Assistance Grant		1,601.00				1,601.00
2012-13 Kids Are Riding Safe	6,400.00					6,400.00
2013 Body Armor		10,975.71		10,975.71		
2014 Body Armor		8,585.51	8,585.51			
2012 S.S.B.G. / Family Court	15,067.80		15,067.80			
2013 S.S.B.G. / Family Court	49,478.24		14,211.42			35,266.82
2014 S.S.B.G. / Family Court		95,615.00				95,615.00
Sexual Assault Nurse Examiner/Response:						
2012 SANE/SART	47,178.00		33,233.00			13,945.00
2014 SANE/SART		56,825.00	33,604.37			23,220.63
2014 Multi-Jurisdictional Narcotics Task Force)		42,856.00	42,856.00			
North Jersey Transportation Planning Authority (NJIT):						
2011-2012 Subregional Traffic Sign Inventory	47,488.78		43,069.82			4,418.96
2013-2014 Subregional Transportation Planning	12,976.00		12,102.97			873.03
2014-2015 Subregional Transportation Planning		103,808.00				103,808.00
N.J. Transit Corporation:						
2012 Job Access/Reverse Commute	37,838.92		6,339.13			31,499.79
2014 Job Access/Reverse Commute		115,000.00	79,619.33			35,380.67
2014 Section 5311		424,970.00	329,073.81			95,896.19
Department of Housing and Urban Development:						
Housing Preservation Program	55,000.00		55,000.00			
U.S. Department of Homeland Security:						

COUNTY OF HUNTERDON, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2014

	Balance December 31, <u>2013</u>	Budget <u>Revenue</u>	<u>Received</u>	Unappropriated Grant Reserves <u>Applied</u>	<u>Cancelled</u>	Balance December 31, <u>2014</u>
2011 Homeland Security	\$ 74,196.69		\$ 74,196.69			
2012 Homeland Security	127,330.61		102,967.57			\$ 24,363.04
2013 Homeland Security	100,000.00		70,664.00			29,336.00
2011 Juvenile Accountability Incentive	335.80		335.80			
2012 Juvenile Accountability Incentive	1,848.17		1,363.17			485.00
2013 Juvenile Accountability	3,309.00		1,430.83			1,878.17
2014 Juvenile Accountability		\$ 47,428.00	1,445.41	\$ 14,284.00		31,698.59
2012 FEMA Performance Grant	55,000.00					55,000.00
NJ Department of Military & Veteran Affairs						
2013 Veterans Transportation		15,000.00	5,000.00			10,000.00
2014 Veterans Transportation		15,000.00				15,000.00
State Assistance:						
U.S. Department of Health and Human Services:						
Office of the Governor:						
2012 Municipal Alliance Program	2,004.01					2,004.01
2013 Municipal Alliance Program	93,795.97					93,795.97
2014 Municipal Alliance Program		80,751.00	80,751.00			
2014 Personal Assistance Services Program (PASP)		38,037.00	38,037.00			
N.J. Department of Health and Senior Services						
Health Service Contract:						
2012 Right-to-Know	4,809.00					4,809.00
2013 SSH (Homeless)	3,458.00	3,688.00	5,647.00			1,499.00
2014 SSH (Homeless) 1/1/14-6/30/14		96,654.00	55,492.00	27,000.00		14,162.00
2014 SSH (Homeless) 7/1/14-6/30/15		128,844.00	64,428.00			64,416.00
2014 SSH (Homeless) 1/1/13-9/30/15		108,000.00	21,320.00			86,680.00
2014 Human Services Advisory Council		73,742.00	67,597.00	6,145.00		
N.J. Juvenile Justice Commission:						
SANDY SSBG Aging		25,000.00				25,000.00
2013 State/Community Partnership	108,141.80		74,711.00			33,430.80
2014 State/Community Partnership		183,244.00	65,158.50			118,085.50
N.J. Department of Community Affairs						
2013 Universal Service Fund		1,185.00	1,185.00			
2014 Universal Service Fund		1,129.00				1,129.00
2014 Low Income Energy Assistance		1,706.00	1,706.00			
N.J. Department of Environmental Protection						
Solid Waste Entitlement		110,000.00		\$ 110,000.00		
N.J. Department of State:						
2012 State Council on Arts	9,586.00					9,586.00
2014 State Council on Arts		63,908.00	63,908.00			
N.J. Historical Commission:						
2011-2012 N.J. Historical Commission GOS	1,971.90		1,971.90			
Senior Citizen and Disabled Resident:						
2011 Transportation Assistance (Casino Revenue)	15,136.96					15,136.96
2012 Transportation Assistance (Casino Revenue)	132,677.10					132,677.10

COUNTY OF HUNTERDON, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Year ended December 31, 2014

	Balance December 31, <u>2013</u>	Budget <u>Revenue</u>	<u>Received</u>	Unappropriated Grant Reserves <u>Applied</u>	<u>Cancelled</u>	Balance December 31, <u>2014</u>
2014 Transportation Assistance (Casino Revenue)		380,000.00	373,423.92			6,576.08
N.J. Department of Environmental Protection:						
2012 Wastewater Management	25,000.00					25,000.00
2014 CEHA		129,000.00	120,098.83			8,901.17
2014 CEHA		11,500.00				11,500.00
2014 Clean Communities		72,566.03		72,566.03		
N.J. Department of Children and Families:						
2014 Title XX Transportation		124,434.00	124,434.00			
N.J. Highlands Water Protection and Planning Council:						
Highlands Assessment Plan	20,000.00					20,000.00
Highlands Sustainable Agriculture	75,000.00					75,000.00
Wildlife Habitat Incentive Program	3,037.00					3,037.00
N.J. Department of Health and Senior Services:						
2013 Comprehensive Alcohol Program	177,283.00		88,459.00			88,824.00
2014 Comprehensive Alcohol Program		243,783.00	130,019.30			113,763.70
Local Assistance:						
2014 MRC Capacity Bldg Award		\$ 3,500.00	\$ 3,500.00			
Rutgers Local Government Capacity	\$ 30,016.57		10,702.69			\$ 19,313.88
	<u>\$ 1,669,510.18</u>	<u>\$ 4,145,195.25</u>	<u>\$ 2,941,442.63</u>	<u>\$ 479,828.74</u>	<u>\$ 83,958.00</u>	<u>\$ 2,309,476.06</u>
<u>Reference</u>	A	A-2	Below	A-14	A-11	A
A-14		Cash Receipts	\$ 2,778,149.45			
A-11		Due from Current	163,293.18			
			<u>\$ 2,941,442.63</u>			
			Above			

COUNTY OF HUNTERDON, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANT APPROPRIATED RESERVES

Year ended December 31, 2014

Grant	Balance December 31, 2013	Transferred From 2014 Budget	Appropriation By 40A:4-87	Expended	Adjustments	Cancelled	Balance December 31, 2014
Federal Aid							
U.S. Department of Health and Human Services:							
N.J. Department of Community Affairs							
2007 Area Plan Grant	\$ 50,550.61					\$ 50,550.61	
2008 Area Plan Grant	26,112.60				\$ (26,112.60)		
2009 Area Plan Grant	40,374.09				(40,374.09)		
2010 Area Plan Grant	10,893.33					10,893.33	
2011 Area Plan Grant	1,433.89					1,433.89	
2012 Area Plan Grant	9,730.95					9,730.95	
2013 Area Plan Grant	185,210.71	\$ 275,556.00		\$ 163,697.65		11,349.28	\$ 285,719.78
2014 Area Plan Grant		486,772.00	\$ 247,644.00	\$ 643,968.01			\$ 90,447.99
2013 Senior Farm Nutrition Grant		500.00		500.00			
2014 Senior Farm Nutrition Grant			500.00	500.00			
State Health Services (PHILEP)			262,620.00	65,777.18			196,842.82
2013 SHIP Program	6,250.00			216.40	216.40		6,250.00
2014 SHIP Program		19,500.00		14,625.00			4,875.00
U.S. Department of Transportation:							
2013-2014 FTA 5311:							
Federal Share							
		283,313.00		283,313.00			
2011 Transportation/TIP	33,768.00			33,768.00			
2012 Transportation/TIP	33,768.00			33,768.00			
2013 Transportation/TIP	33,768.00			17,897.00			15,871.00
2014 Transportation/TIP			33,768.00				33,768.00
U.S. Department of Justice:							
N.J. Department of Law and Public Safety:							
2012-2013 Victim Assistance Grant	27,296.25						27,296.25
2013-2014 Victim Assistance Grant	80,262.23				6,000.00		86,262.23
2014-2015 Victim Assistance Grant		1,601.00					1,601.00
2013 SSBG/Family Court	41,276.80			9,963.80			31,313.00
2014 SSBG/Family Court		95,615.00		58,590.29			37,024.71
North Jersey Transportation Planning Authority (NJIT):							
2012-2013 Subregional Transportation Planning	13,350.14			13,350.14			
2013-2014 Subregional Transportation Planning		51,904.00		51,903.99			0.01
2014-2015 Subregional Transportation Planning			51,904.00	12,389.18			39,514.82
Subregional Traffic Sign	19,514.82						19,514.82
N.J. Transit Corporation:							
2012 Job Access/Reverse Commute - Rnd 12	37,605.81			37,605.81			
2014 Job Access/Reverse Commute - Rnd 13		115,000.00		42,897.59			72,102.41
Department of Housing and Urban Development:							
Small Cities Community Development							
Housing Preservation Program	55,000.00			36,680.00	37,747.00		1,067.00
COPS Grant	29,546.27			59,348.38	(37,747.00)		17,253.00
Homeland Security							
2011 Homeland Security	1,440.13			91,578.27	90,388.00		249.86
2012 Homeland Security	80,670.61			80,647.57			23.04
2013 Homeland Security	100,000.00			80,724.00			19,276.00
2012-2013 Kids are Riding Safe	2,300.00						2,300.00
2013-2014 SANE/SART		56,825.00		45,081.18	(11,277.00)		466.82
2011 Juvenile Accountability incentive	335.80						335.80
2013 Juvenile Accountability incentive	2,363.17						2,363.17
2013 Juvenile Accountability incentive		2,877.00					2,877.00
2014 Juvenile Accountability incentive				2,244.66	2,244.66		
2012 FEMA Performance Grant	55,000.00						55,000.00
2013 FEMA Performance Grant	70,000.00			15,000.00			55,000.00
NJ Department of Military & Veteran Affairs							
2013 Veterans Transportation			15,000.00	15,000.00			
2014 Veterans Transportation			15,000.00	5,000.00			10,000.00
Total Federal Aid	1,047,822.21	1,389,463.00	626,436.00	1,916,035.10	72,632.30	83,958.06	1,136,360.35

COUNTY OF HUNTERDON, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANT APPROPRIATED RESERVES

Year ended December 31, 2014

Grant	Balance December 31, 2013	Transferred From 2014 Budget	Appropriation By 40A:4-87	Expended	Adjustments	Cancelled	Balance December 31, 2014
State Aid							
Office of the Governor:							
2012 Municipal Alliance Program	\$ 1,995.39						\$ 1,995.39
2013 Municipal Alliance Program	52,369.00			\$ 62,795.91	\$ 10,426.91		
2014 Municipal Alliance Program		\$ 80,751.00		36,916.34			43,834.66
N.J. Department of Health and Senior Services:							
2013 Right to Know				609.00	609.00		
2014 Right to Know				571.30	571.30		
2013 Human Services Advisory Council:	1,624.89			2,045.83	421.14		
2014 Human Services Advisory Council:		73,742.00		71,965.26			1,776.74
N.J. Juvenile Justice Commission:							
SANDY SSBG			25,000.00	5,673.36			19,326.64
2013 State/Community Partnership	30,810.30			25,155.00			5,655.30
2014 State/Community Partnership		183,244.00		178,530.00			4,714.00
N.J. Department of Community Affairs							
2013 Universal Service Fund		1,185.00			(1,185.00)		
2014 Universal Service Fund			1,129.00	2,314.00	1,185.00		
2014 Low Income Energy Assistance		1,706.00		1,706.00			
N.J. Department of Environmental Protection:							
2011 Solid Waste Services Tax Entitlement	43,493.36			7,834.25			35,659.11
2012 Solid Waste Services Tax Entitlement	29,477.90			29,477.90			
2013 Solid Waste Services Tax Entitlement			110,000.00	105,024.79	(4,975.21)		
2014 Solid Waste Services Tax Entitlement							
Body Armor Program:							
2012 Body Armor Program	6,253.94			4,350.00			1,903.94
2013 Body Armor Program			10,975.71	3,354.13			7,621.58
2014 Body Armor Program			8,585.51	3,480.00			5,105.51
N.J. Department of State:							
2013 State Council on Arts	10,344.00			11,364.00	1,791.00		771.00
2014 State Council on Arts		63,908.00		47,107.00			16,801.00
N.J. Historical Commission:							
2011-2012 Historic Commission GOS	5,231.00						5,231.00
N.J. Department of Children and Families:							
2013 Title XX Transportation					30,872.87		30,872.87
2014 Title XX Transportation		124,434.00		106,283.00			18,151.00
N.J. Department of Human Services:							
2012 Personal Assistance Services Program	46,150.06			46,150.06			
2013 Personal Assistance Services Program							
2014 Personal Assistance Services Program		38,037.00		17,961.00			20,076.00
2012 SSH Homeless	2,074.00						2,074.00
2013 SSH Homeless	57,378.00	108,000.00	3,688.00	86,041.00			83,025.00
2014 SSH Homeless		96,654.00		62,804.00			33,850.00
2015 SSH Homeless		128,844.00		6,395.00			122,449.00
2013 Comprehensive Alcohol Program	16,549.28			14,733.28			1,816.00
2014 Comprehensive Alcohol Program		243,783.00		236,923.60			6,859.40
Senior Citizen and Disabled Resident:							
2012 Transportation Assistance (Casino Revenue)	14,608.74				(14,608.74)		
2013 Transportation Assistance (Casino Revenue)	38,064.11			38,064.11			
2014 Transportation Assistance (Casino Revenue)			380,000.00	361,773.00	14,608.74		32,835.74
N.J. Department of Environmental Protection:							
2013 Clean Communities				17,351.80	17,351.80		
2014 Clean Communities		72,566.03		47,697.50			24,868.53

COUNTY OF HUNTERDON, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANT APPROPRIATED RESERVES

Year ended December 31, 2014

Grant	Balance December 31, 2013	Transferred From 2014 Budget	Appropriation By 40A:4-87	Expended	Adjustments	Cancelled	Balance December 31, 2014
2012 CEHA	\$ 4,028.89						\$ 4,028.89
2013 CEHA				\$ 21,640.00	\$ 23,329.81		1,689.81
2014 CEHA		\$ 129,000.00	\$ 11,500.00	261,247.74	120,747.74		
2009 Wastewater Management	32,677.23				7,322.77		40,000.00
N.J. Department of Law and Public Safety:							
2012 Narcotics Task Force	3,807.00			3,807.00			
2013 Narcotics Task Force		42,856.00		42,856.00			
2014 Narcotics Task Force			44,551.00	11,139.00	8,894.34		42,306.34
N.J. Department of State:							
Public Archives and Records Infrastructure							
2009-2010 PARIS Grant	455,335.41						455,335.41
U.S. Department of Agriculture:							
Wildlife Habitat Incentive	3,037.00						3,037.00
N.J. Transit Corporation:							
2012-2013 FTA 5311	135,672.00			63,128.57	63,128.57		135,672.00
2013-2014 FTA 5311		141,657.00		141,657.00			
N.J. Highlands Water Protection and Planning Council:							
Highlands Assessment Plan	20,000.00						20,000.00
Highlands Sustainable Agriculture	75,000.00						75,000.00
Total State Aid	<u>1,085,981.30</u>	<u>1,530,367.03</u>	<u>595,429.22</u>	<u>2,187,926.73</u>	<u>280,492.04</u>		<u>1,304,342.86</u>
Local Programs							
2013 County Match				7,428.00	70,031.12		62,603.12
2014 County Match		250,000.00		155,079.20			94,920.80
2011 MRC Capacity Building Award	120.92						120.92
2012 MRC Capacity Building Award	5,000.00			5,000.00			
2013 MRC Capacity Building Award	4,000.00			2,875.00			1,125.00
2012 MRC Capacity Building Award		3,500.00					3,500.00
Local Government Capacity Grant	30,016.57						30,016.57
Unified Planning Work Program	12,976.00						12,976.00
Total Local Programs	<u>52,113.49</u>	<u>253,500.00</u>		<u>170,382.20</u>	<u>70,031.12</u>		<u>205,262.41</u>
Grant Totals	<u>\$ 2,185,917.00</u>	<u>\$ 3,173,330.03</u>	<u>\$ 1,221,865.22</u>	<u>\$ 4,274,344.03</u>	<u>\$ 423,155.46</u>	<u>\$ 83,958.06</u>	<u>\$ 2,645,965.62</u>
	A	Below	A-3	Below			
Ref.							
Federal/State Grant Fund							
Original Budget	\$ 2,923,330.03						
County Matching		250,000.00					
	A-3	<u>\$ 3,173,330.03</u>					
	A-4			Cash Disbursed	\$ 4,212,288.39		
	A			Encumbrances	62,055.64		
					<u>\$ 4,274,344.03</u>		

COUNTY OF HUNTERDON, NEW JERSEY

FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANT UNAPPROPRIATED RESERVES

Year ended December 31, 2014

	Balance December 31, <u>2013</u>	Appropriated By <u>40A:4-87</u>	Cash <u>Received</u>	Balance December 31, <u>2014</u>
Clean Communities Program	\$ 72,566.03	\$ 72,566.03		
Body Armor Replacement Fund	10,975.71	10,975.71		
Solid Waste	110,000.00	110,000.00	\$ 110,000.00	\$ 110,000.00
Human Services Advisory Services	6,145.00	6,145.00		
Juvenile Justice	14,284.00	14,284.00		
SSH Homeless	27,000.00	27,000.00		
CEHA	65,680.00			65,680.00
Area Plan Grant	238,858.00	238,858.00		
Victims Assistance Grant			83,644.59	83,644.59
Small Cities			3,000.00	3,000.00
2010 Homeland Security			84,793.76	84,793.76
2011 Homeland Security			17,381.58	17,381.58
2014 Municipal Alliance Program			103,060.77	103,060.77
2012 S.S.B.G. / Family Court			12,707.20	12,707.20
2014 State Council on Arts			26,841.00	26,841.00
2013 CEHA			1,178.00	1,178.00
2015 CEHA			63,894.00	63,894.00
2014 Clean Communities			68,257.23	68,257.23
HAVA			1,056.80	1,056.80
	<u>\$ 545,508.74</u>	<u>\$ 479,828.74</u>	<u>\$ 575,814.93</u>	<u>\$ 641,494.93</u>
<u>Ref.</u>	A	A-12	A-4	A

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2014

	<u>Reference</u>		
Balance, December 31, 2013	B		\$ 26,335,674.69
Cash Receipts:			
General Trust	B-2	\$ 1,049,580.24	
Payroll Deduction Account	B-3	32,293,789.13	
Self-Insurance	B-4	29,343.61	
Open Space	B-5	8,691,467.99	
Unemployment Insurance	B-6	77,902.83	
Seized Assets Trust Fund	B-7	46,824.39	
Law Enforcement Trust Fund	B-8	67,781.61	
Federal Equitable Sharing Program	B-10	124,466.45	
Community Development Block Grant	B-11	84,078.17	
Developer's Trust	B-12	73.21	
Board of Recreation Commissioners	B-13	2.15	
Personal Attendant Service Program	B-14	12.45	
AFLAC	B-15	69,385.42	
County Clerk Trust	B-16	48,645.38	
			42,583,353.03
			68,919,027.72
Cash Disbursements:			
General Trust	B-2	646,420.78	
General Trust Interfund	B	1,448.60	
Payroll Deduction Account	B-3	31,517,583.43	
Self-Insurance	B-4	203,488.56	
Open Space	B-5	3,249,595.77	
Unemployment Insurance	B-6	2,714.76	
Seized Asset Trust Fund	B-7	58,466.05	
Law Enforcement Trust Fund	B-8	12,428.05	
Federal Equitable Sharing Program	B-10	87,457.70	
Community Development Block Grant	B-11	55,000.00	
Personal Attendant Service Program	B-14	9,442.20	
AFLAC	B-15	48,585.80	
County Clerk Trust	B-16	26,717.02	
			35,919,348.72
Balance, December 31, 2014	B		\$ 32,999,679.00

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF GENERAL TRUST FUND RESERVES

Year ended December 31, 2014

	Balance December 31, <u>2013</u>	<u>Increase</u>	<u>Decrease</u>	Balance December 31, <u>2014</u>
Reserve:				
Motor Vehicle Fines Pledged to Road Maintenance and Construction	\$ 694,709.77	\$ 615,907.24	\$ 171,091.31	\$ 1,139,525.70
Road Opening Deposits	105,979.57	100.00		106,079.57
Road Maintenance and Performance Bonds	267,149.13	6,850.00		273,999.13
Bid Deposits Refundable	2,510.60	3,200.00	3,200.00	2,510.60
Special Activities - Senior Services	342,955.20	24,940.00	199,572.72	168,322.48
Recreational Memorial Gifts	10,255.99	5,780.39	7,402.26	8,634.12
Special Recreation Trust	928,871.93	273,498.82	110,944.52	1,091,426.23
Board of Taxation Appeal Fees	279,924.02	24,500.00	11,104.35	293,319.67
Driveway Performance Bonds	95,500.00	3,000.00	3,500.00	95,000.00
Document Fee Account - Surrogate	31,135.31	5,670.00		36,805.31
Environmental Quality and Enforcement	107,861.42	29,327.58	47,346.73	89,842.27
Senior Health Services	155,246.75	34,548.21	70,152.21	119,642.75
Sheriff's Trust	23,993.42	7,291.00	129.99	31,154.43
Snow Removal	279,623.30			279,623.30
Cultural and Heritage	16,780.51			16,780.51
Weights and Measures	99,995.12	14,952.00	19,352.00	95,595.12
Sheriff's Project Lifesaver Program	6,455.60	660.00	2,624.69	4,490.91
Attorney ID Program	1,100.00	275.00		1,375.00
	<u>\$ 3,450,047.64</u>	<u>\$ 1,050,500.24</u>	<u>\$ 646,420.78</u>	<u>\$ 3,854,127.10</u>
Reference	B	Below	B-1	B

Detail of Increase: Ref.

Cash Receipts	B-1	\$ 1,049,580.24
Due from Surrogate	B	920.00
		<u>\$ 1,050,500.24</u>
		Above

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
PAYROLL DEDUCTION ACCOUNT

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 1,747,626.29
Increased By:		
Net payroll and payroll agency contributions	B-1	32,293,789.13
Due from Grant Fund	B	83,621.35
		<u>32,377,410.48</u>
Decreased By:		
Net payroll and payroll agency claims paid	B-1	<u>31,517,583.43</u>
Balance, December 31, 2014	Below	<u>\$ 2,607,453.34</u>
Detail of balance:		
Deductions payable	B	\$ 167,027.79
Due to current fund	B	<u>2,440,425.55</u>
	Above	<u>\$ 2,607,453.34</u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR SELF-INSURANCE TRUST
SELF-INSURANCE TRUST FUND

Year ended December 31, 2014

	<u>Reference</u>			
Balance, December 31, 2013	B		\$	1,520,511.06
Increased By:				
Interest Earned	B-1	\$		3,533.94
Recoveries on Claims	B-1			25,809.67
				<u>29,343.61</u>
				1,549,854.67
Decreased By:				
Claims and Insurance Premiums Paid by Self-Insurance Trust Fund	B-1			<u>203,488.56</u>
Balance, December 31, 2014	B		\$	<u><u>1,346,366.11</u></u>
				Below
		<u>Detail of balance: Ref.</u>		
		Cash	B	\$ 1,046,366.11
		Due from Current Fund	B	<u>300,000.00</u>
				<u><u>\$ 1,346,366.11</u></u>
				Above

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR OPEN SPACE

Year ended December 31, 2014

	<u>Reference</u>		
Balance, December 31, 2013	B		\$ 15,397,937.05
Increased By:			
Open Space Tax - 2014 Levy		\$ 6,238,334.34	
Open Space Tax - Added and Omitted		29,422.54	
State of New Jersey Grant Funding		2,147,666.23	
Interest Earned		51,992.02	
Other Contributions and Refunds		<u>224,052.86</u>	
	B-1		<u>8,691,467.99</u>
			24,089,405.04
Decreased By:			
Due to General Capital Fund	B	3,683,537.00	
Open Space Expenditures	B-1	<u>3,249,595.77</u>	
			<u>6,933,132.77</u>
Balance, December 31, 2014	B		<u>\$ 17,156,272.27</u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR UNEMPLOYMENT COMPENSATION

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 429,085.90
Increased By:		
Contributions	B-1	<u>77,902.83</u>
		506,988.73
Decreased By:		
Cash Disbursed	B-1	<u>2,714.76</u>
Balance, December 31, 2014	B	<u><u>\$ 504,273.97</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR SEIZED ASSETS TRUST FUND

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 72,652.44
Increased By:		
Cash Receipts	B-1	<u>46,824.39</u>
		119,476.83
Decreased By:		
Cash Disbursements	B-1	<u>58,466.05</u>
Balance, December 31, 2014	B	<u><u>\$ 61,010.78</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR LAW ENFORCEMENT TRUST FUND

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 107,133.18
Increased By:		
Cash Receipts		<u>67,781.61</u>
	B-1	174,914.79
Decreased By:		
Cash Disbursements	B-1	<u>12,428.05</u>
Balance, December 31, 2014	B	<u>\$ 162,486.74</u>

SCHEDULE OF RESERVE FOR ASSET MAINTENANCE ACCOUNT

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2014 and 2013	B	<u>\$ 7,338.70</u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUNDSCHEDULE OF RESERVE FOR PROSECUTOR'S FEDERAL
EQUITABLE SHARING PROGRAM

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 390,853.16
Increased By:		
Cash Receipts	B-1	<u>124,466.45</u>
		515,319.61
Decreased By:		
Cash Disbursements	B-1	<u>87,457.70</u>
Balance, December 31, 2014	B	<u><u>\$ 427,861.91</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANT

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 439,646.84
Increased By:		
Cash Receipts	B-1	<u>84,078.17</u>
		523,725.01
Decreased By:		
Cash Disbursements	B-1	<u>55,000.00</u>
Balance, December 31, 2014	B	<u>\$ 468,725.01</u>

SCHEDULE OF RESERVE FOR DEVELOPER'S TRUST FUND

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 213,954.74
Increased By:		
Interest earned	B-1	<u>73.21</u>
Balance, December 31, 2014	B	<u>\$ 214,027.95</u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR BOARD OF RECREATION COMMISSIONERS

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 10,828.05
Increased By:		
Cash Receipts	B-1	<u>2.15</u>
Balance, December 31, 2014	B	<u>\$ 10,830.20</u>

Schedule B-14

SCHEDULE OF RESERVE FOR PERSONAL ATTENDANT SERVICE PROGRAM

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 14,210.32
Increased By:		
Cash Receipts	B-1	<u>12.45</u>
		14,222.77
Decreased By:		
Cash Disbursements	B-1	<u>9,442.20</u>
Balance, December 31, 2014	B	<u>\$ 4,780.57</u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR AFLAC FUND

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 3,868.78
Increased By:		
Cash Receipts	B-1	<u>69,385.42</u>
		73,254.20
Decreased By:		
Cash Disbursements	B-1	<u>48,585.80</u>
Balance, December 31, 2014	B	<u><u>\$ 24,668.40</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR COUNTY CLERK TRUST

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	B	\$ 436,384.56
Increased By:		
Cash Receipts	B-1	<u>48,645.38</u>
		485,029.94
Decreased By:		
Cash Disbursements	B-1	<u>26,717.02</u>
Balance, December 31, 2014	B	<u><u>\$ 458,312.92</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF GENERAL CAPITAL CASH AND INVESTMENTS

Year ended December 31, 2014

	<u>Reference</u>		
Balance, December 31, 2013	C		\$ 29,218,957.08
Increased By Cash Receipts:			
Capital Improvement Fund	C-12	\$ 1,600,000.00	
Due to Current Fund	C-9	32.78	
Various Reserves	C-7	<u>323,008.22</u>	
			<u>1,923,041.00</u>
			31,141,998.08
Decreased By Cash Disbursements:			
Retained Percentage of Contracts	C-10	199,709.16	
Expenditures Made for Open Space Trust Fund		1,683,537.00	
Improvement Authorizations	C-11	12,040,808.27	
Various Reserves	C-7	<u>56,133.82</u>	
			<u>13,980,188.25</u>
Balance, December 31, 2014	C		<u>\$ 17,161,809.83</u>

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF INVESTMENT
GENERAL CAPITAL CASH - TREASURER

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	C	\$ 56,796.42
Increase By:		
Interest Earned	C-9	<u>32.78</u>
Balance, December 31, 2014	C	<u>\$ 56,829.20</u>

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS

Year ended December 31, 2014

Description	Ordinance Number	Balance	Cash	Cash	Transfers		Balance
		Dec. 31, 2013	Receipts	Disbursements	From	To	Dec. 31, 2014
Fund Balance		\$ 2,887,938.18				\$ 934,300.00	\$ 1,953,638.18
Capital Improvement Fund		2,628,821.82	\$ 1,600,000.00			3,509,150.00	719,671.82
Retained Percentages Due Contractors		272,428.79		\$ 199,709.16			72,719.63
Reserve for Acquisition of Parkland		6,000.00					6,000.00
Reserve for Preliminary Costs		97,759.97		56,133.82			41,626.15
Reserve for Fire School		293,475.00	200,000.00				493,475.00
Reserve for Improvements:							
Payment in Lieu of Improvements		1,164,996.46	123,008.22				1,288,004.68
Due to (from) Current Fund		31.85	32.78			7,573,343.29	(7,573,278.66)
Due (from) Open Space Trust Fund		(2,387,000.00)		1,683,537.00		2,000,000.00	(6,070,537.00)
Due (from) Federal and State Grant Fund		(1,718,704.38)				4,885,373.55	(6,604,077.93)
<u>Improvement Authorizations</u>							
Replacement of Underground Tanks	06-98	31,745.22					31,745.22
Improvement of Various County Facilities	07-01	118,582.99					118,582.99
Various Bridge and Culvert Improvements	03-02	122,218.70		42,103.52			80,115.18
Acquisition of Agriculture Easements	21-02	26,150.26		26,150.26			
Acquisition and Replacement of Equipment and Renovation of Correction Facility	09-03	53,534.53		6,500.00			47,034.53
Improvement to the Emergency Services Training Center	10-03	6,766.95		2,790.50			3,976.45
Construction and Reconstruction of Various Bridges and Culverts	13-03	893,453.29					893,453.29
Phase II of the Improvements of Real Property and Construction at County 4-H Fairground	14-03	387,666.75					387,666.75
Landscaping at Heron Golf Course	16-03	1,648.38		1,648.38			
Repairs and Improvements at Heron Glen Golf Course	22-03	18,529.90		18,529.90			
HVAC Improvements and Repair (County Justice Center)	11-04	45,367.36					45,367.36
Improvement to Various County Parking Facilities	12-04	197,516.22					197,516.22
Construction of Emergency Response Building	13-04	81,550.24					81,550.24
Acquisition of Agriculture Easements	14-04	216,997.65					216,997.65
Various Road Improvements	04-05	507,371.08		52,425.91			454,945.17
Demolition of Various Buildings and Structures	08-05	2,991.93					2,991.93
Upgrade and Replacement of Communications Equipment	10-05	92,270.10		44,858.51			47,411.59
Improvement to Park Facilities	12-05	42,568.76					42,568.76
Acquisition of Computer Equipment	04-06	24,000.89		21,144.92			2,855.97
Improvement of Various Public Highway, Roads and Streets	06-06	1,581,074.03		191,515.06		\$ 111,956.33	1,501,515.30
Various Bridges and Culvert Improvements	07-06	1,592,568.25		19,350.69			1,573,217.56
Replacement of Roofs on Various County Buildings	09-06	146,201.00					146,201.00
Improvements and Renovation to Southhard Building and Hall of Records	10-06	34,857.79					34,857.79
Echo Hill Pedestrian Bridge Study and Design	13-06	36,475.83					36,475.83
Refund PFRS or PERS Early Retirement	R6-01	60,873.90					60,873.90
Acquisition of Development Easements on Agricultural Land	01-07	74,347.54					74,347.54
Acquisition of Office Furniture, Fixtures and Business Equipment	04-07	39,623.19		18,255.89			21,367.30
Acquisition of Heavy Equipment and Trucks	08-07	362,866.18		139,244.00			223,642.18
Improvement and Renovations to Various County Facilities	09-07	652,538.86		72,280.00			580,258.86
Various Road Improvements	10-07	208,075.33		34,727.69			173,347.64
Various Bridges and Culvert Improvements	11-07	944,914.87		50,331.58			894,583.29
Acquisition of Office Furniture, Fixtures and Business Equipment	02-08	44,646.00		9,018.75			35,627.25
Upgrade of Countrywide Network for Various Campuses	04-08	94,171.95		16,900.00			77,271.95
Acquisition of Equipment for County Parks and Recreation Department	05-08	1,205.59					1,205.59
Improvement of Various Public Highway, Roads and Streets	06-08	963,584.39		536,448.71			427,135.68
Improvement of Various Bridges and Culverts	07-08	425,111.89		134,643.65			290,468.24
Acquisition of Heavy Public Works Machinery, Equipment and Trucks	09-08	320,655.98					320,655.98

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS

Year ended December 31, 2014

Improvement Authorizations	Ordinance Number	Balance Dec. 31, 2013	Cash Receipts	Cash Disbursements	Transfers		Balance Dec. 31, 2014
					From	To	
Acquisition of Computer Equipment and Furniture for Prosecutor's Office	11-08	\$ 5,882.46					\$ 5,882.46
Repairs and Improvement at Heron Glen Golf Course	12-08	177,000.00		\$ 177,000.00			
Acquisition of Development Easements on Agriculture Land	14-08	431,844.48					431,844.48
Construction of an Addition to the Records Retention Center	16-08	(331,091.45)				\$ 331,091.45	
Resurfacing of Various Roads	02-09	153,836.71					153,836.71
Various Road Improvements	04-09	709,405.30		377,357.42		247,281.85	579,329.73
Various Bridge and Culvert Improvements	05-09	1,266,175.56		443,601.71		193,074.60	1,015,648.45
Acquisition of Furniture, Fixtures and Equipment	06-09	286.11		286.11			
Acquisition of Heavy Public Works Equipment	07-09	146,638.03					146,638.03
Acquisition of Computer Equipment	08-09	50,818.99		50,818.99			
Repairs and Improvements to Heron Golf Course	09-09	170,000.00		168,374.22			1,625.78
Acquisition of Development Easements and Farmland Preservation	11-09	(286,344.71)		15,567.00		300,000.00	(1,911.71)
Acquisition of Heavy Public Works Machinery, Equipment and Trucks	02-10	353,158.27					353,158.27
Acquisition of Computer Equipment	03-10	59,401.61		59,401.61			
Improvements to Various Bridges and Culverts	05-10	709,508.59		3,510.89			705,997.70
Various Road Improvements	06-10	661,274.39					661,274.39
Acquisition of Heavy Public Works Machinery, Equipment and Trucks	01-11	375,611.43					375,611.43
Improvements to Various Bridges and Culverts	02-11	1,553,065.78		950,000.00			603,065.78
Various Road Improvements	03-11	399,848.52		218,800.89		761,008.54	942,056.17
Acquisition of Development Easements and Farmland Preservation	04-11	1,471,123.00		8,759.00			1,462,364.00
Acquisition of Real Property for Open Space Parks and Recreation	07-11	1,762,183.50					1,762,183.50
Acquisition of Heavy Equipment & Trucks	01-12	324,315.20		155,258.00			169,057.20
Various Bridges and Culvert Projects	02-12	(2,561,482.75)		3,406,382.42		6,335,855.38	367,990.21
Various Road Improvements	03-12	(345,127.75)		1,791,575.40		4,071,253.69	1,934,550.54
Acquisition of Development Easements on Agriculture Land	04-12	1,098,536.53		2,015.20			1,096,521.33
Upgrade/Replacement of Computer Equipment	05-12	90,640.00		61,541.91			29,098.09
Acquisition of Vehicles	06-12	34,107.34					34,107.34
Acquisition of Real Property by County for Open Space Park & Recreation Purposes	07-12	289,362.40					289,362.40
Acquisition of Office Equipment & Furniture and Fixtures	08-12	19,617.00					19,617.00
Demolition of County Buildings	09-12	58,654.48					58,654.48
Expansion of Traffic Maintenance Garage Bay	10-12	88,352.79					88,352.79
Various Dam Repairs and Trail Resurfacing	11-12	35,256.64					35,256.64
HVAC Improvements/Repairs	12-12	327,207.50		3,732.50			323,475.00
Improvements/Renovations Historic Court House	13-12	400,000.00					400,000.00
Improvements/Renovations at County Jail	14-12	65,000.00					65,000.00
Acquisition of Generators	15-12	184,475.00		179,777.26			4,697.74
Acquisition of Heavy Equipment Machinery and Vehicles	01-13	622,156.00					622,156.00
Acquisition of Vehicles	02-13	319,748.00		319,748.00			
Acquisition of Office Furniture and Fixtures and Business Equipment	03-13	103,018.00		31,913.00			71,105.00
Various Improvements including Pond, Shelter, Dams, and Trail repairs	04-13	335,000.00					335,000.00
Acquisition of undercover Surveillance Items, polygraph Equipment and Two Way Radio Equ	05-13	20,100.00		9,868.00			10,232.00
Acquisition of Computer Equipment	06-13	142,473.47		88,516.35			53,957.12
Upgrade of Radio Equipment and Tower Sites	07-13	382,121.78		382,121.78			
Acquisition of Maintenance Equipment for Heron Glen Golf Course	08-13	10,537.00		2,590.00			7,947.00
Expansion of Traffic Maintenance Garage Bay	09-13	100,000.00					100,000.00
Upgrade and Maintenance of Fueling Systems at the Lebanon and South County Garage Sit	10-13	225,000.00		36,199.57			188,800.43
Improvement and Expansion of the Everittstown Garage	11-13	275,000.00					275,000.00
Improvements to the Justice Center	12-13	54,000.00					54,000.00
Upgrade the Building Management System at the North Branch County Library	13-13	20,000.00					20,000.00
Improvement to the Sewer System at the County Correctional Facility	14-13	139,227.50		9,818.01			129,409.49
Improvements and Renovations to Various County Facilities	15-13	198,770.00		1,944.00			196,826.00
Repairs and Replacement of Various Sidewalks	16-13	150,000.00		23,800.00			126,200.00
Improvement of Various Roads and Streets	17-13	(56,821.27)		500,937.12			(57,758.39)
Improvement of Various Bridges and Culverts	18-13	163,824.19		352,326.90		107,195.00	(81,307.71)
Acquisition of Deeds and Easements for Development Rights on Agricultural Land	19-13	1,398,770.00		3,790.00			1,394,980.00
Acquisition of Real Property for Open Space, Park and Recreation Purposes	20-13	987,000.00					987,000.00

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS

Year ended December 31, 2014

Improvement Authorizations	Ordinance Number	Balance Dec. 31, 2013	Cash Receipts	Cash Disbursements	Transfers		Balance Dec. 31, 2014
					From	To	
Acquisition of Heavy Public Works Machinery Equipment and Trucks	01-14					\$ 475,000.00	\$ 475,000.00
Acquisition of Vehicles	02-14					400,000.00	400,000.00
Acquisition of Office Furniture Fixtures and Business Equipment	03-14		\$	57,956.28		137,296.00	79,339.72
Improvements to County Parks Facilities	04-14			140,327.60		265,000.00	124,672.40
Acquisition of Computer Software and Equipment for the Finance & Human Resources Depa	05-14					500,000.00	500,000.00
Acquisition of Computer Equipment	06-14			347,145.76		734,300.00	387,154.24
Upgrades to Radio Equipment and Tower Sites for the Hunterdon County Emergency Manag	07-14			95,204.59		500,000.00	404,795.41
Acquisition of Maintenance Equipment for the Hunterdon County Parks Department	08-14			28,949.00		203,300.00	174,351.00
Expansion of the Route 12 Bridge Shop	09-14					200,000.00	200,000.00
Improvements to County Golf Course Facilities	10-14			33,582.86		103,700.00	70,117.14
Acquisition of Emergency Services Training Center Equipment	11-14			60,066.00		132,854.00	72,788.00
Improvements to Closed Circuit Video, Replacement of Various Work Surfaces and Furniture	12-14					42,000.00	42,000.00
Various Public Highways, Roads, Streets	13-14			1,375.00		400,000.00	398,625.00
Various Bridge and Culvert Improvements	14-14					350,000.00	350,000.00
Acquisition of Deed Easements for Development Rights on Agricultural Land Under the New Jersey Farmland Preservation Act	15-14					2,000,000.00	(2,000,000.00)
		<u>\$ 29,218,957.08</u>	<u>\$ 1,923,041.00</u>	<u>\$ 13,980,188.25</u>	<u>\$ 18,902,166.84</u>	<u>\$ 18,902,166.84</u>	<u>\$ 15,161,809.83</u>
	<u>Ref.</u>	<u>C</u>	<u>C-2</u>	<u>C-2</u>			<u>C</u>

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	C	\$ 3,225,000.00
Decreased By:		
Payment of Serial Bonds	C-8	<u>3,225,000.00</u>
Balance, December 31, 2014	C	<u> 0.00</u>

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Year ended December 31, 2014

Ordinance Number	Date	Improvement Description	Balance December 31, 2013	Increased By 2014 Authorizations	Funded by Budget Appropriations	Grant and Other Aid Received	Balance December 31, 2014	Analysis of Balance	
								Expenditures	Unexpended Improvement Authorizations
14-03	5/27/2003	Phase II of the Improvements of Real Property and Construction at County 4-H Fairgrounds	\$ 131,250.00				\$ 131,250.00		\$ 131,250.00
06-06	4/25/2006	Improvement of Various Public Highways, Roads and Streets	2,500,000.00			\$ 111,956.33	2,388,043.67		2,388,043.67
07-06	4/25/2006	Various Bridges and Culvert Improvements	1,000,000.00				1,000,000.00		1,000,000.00
10-07	5/8/2007	Various Road Improvements	2,000,000.00				2,000,000.00		2,000,000.00
11-07	5/8/2007	Various Bridges and Culvert Improvements	987,052.84				987,052.84		987,052.84
06-08	5/20/2008	Improvement of Various Public Highways, Roads and Streets	4,500,000.00				4,500,000.00		4,500,000.00
07-08	5/20/2008	Improvement of Various Bridges and Culverts	2,000,000.00				2,000,000.00		2,000,000.00
15-08	12/2/2008	Acquisition of Real Property for Open Space, Park and Recreation	1,500,000.00				1,500,000.00		1,500,000.00
16-08	12/2/2008	Construction of an Addition to the Records Retention Center	1,300,000.00		\$ 331,091.45		968,908.55		968,908.55
02-09	5/5/2009	Resurfacing of Various Roads	1,312,629.21				1,312,629.21		1,312,629.21
03-09	5/5/2009	Acquisition of Real Property for Open Space, Park and Recreation	1,500,000.00				1,500,000.00		1,500,000.00
04-09	7/7/2009	Various Road Improvements	2,259,321.99				2,012,040.14		2,012,040.14
05-09	7/7/2009	Various Bridges and Culvert Improvements	4,062,125.40				3,869,050.80		3,869,050.80
11-09	11/17/2009	Acquisition of Development Easements and Farmland Preservation	1,820,000.00		300,000.00		1,520,000.00	\$ 1,911.71	1,518,088.29
05-10	7/6/2010	Various Bridge and Culvert Improvements	1,500,000.00				1,500,000.00		1,500,000.00
06-10	7/6/2010	Various Road Improvements	400,000.00				400,000.00		400,000.00
02-11	6/21/2011	Improvements to Various Bridges and Culverts	2,580,230.61				2,580,230.61		2,580,230.61
03-11	6/21/2011	Various Road Improvements	3,679,537.67				2,918,529.13		2,918,529.13
02-12	7/3/2012	Various Bridge and Culvert Improvements	9,784,819.67		4,480,751.84		3,448,964.29		3,448,964.29
03-12	7/3/2012	Various Public Highways, Roads and Streets	6,404,000.00		2,400,000.00		2,332,746.31		2,332,746.31
17-13	6/18/2013	Improvement of Various Roads and Streets	5,400,000.00				5,400,000.00	557,758.39	4,842,241.61
18-13	6/18/2013	Improvement of Various Bridges and Culverts	7,950,000.00		61,500.00		7,842,805.00	81,307.71	7,761,497.29
13-14	7/1/2014	Various Public Highways, Roads and Streets		\$ 7,450,000.00			7,450,000.00		7,450,000.00
14-14	7/1/2014	Various Bridge and Culvert Improvements		5,900,000.00			5,900,000.00		5,900,000.00
			<u>\$ 64,570,967.39</u>	<u>\$ 13,350,000.00</u>	<u>\$ 7,573,343.29</u>	<u>\$ 4,885,373.55</u>	<u>\$ 65,462,250.55</u>	<u>\$ 640,977.81</u>	<u>\$ 64,821,272.74</u>
		<u>Reference</u>	C	C-11	C-13	C-13	C	C-4	C-11

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF VARIOUS RESERVES

Year ended December 31, 2014

	Balance December 31, <u>2013</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2014</u>
Park Acquisition	\$ 6,000.00			\$ 6,000.00
Preliminary Improvement Authorization Costs	97,759.97		\$ 56,133.82	41,626.15
Reserve for Fire School	293,475.00	\$ 200,000.00		493,475.00
Payment in Lieu of Improvements	1,164,996.46	123,008.22		1,288,004.68
	<u>\$ 1,562,231.43</u>	<u>\$ 323,008.22</u>	<u>\$ 56,133.82</u>	<u>\$ 1,829,105.83</u>
	<u>Reference</u>	<u>C</u>	<u>Below</u>	<u>Below</u>
		<u>C</u>	<u>Below</u>	<u>C</u>
Cash Receipts	C-2	\$ 323,008.22		
Cash Disbursements	C-2		\$ 56,133.82	
		<u>\$ 323,008.22</u>	<u>\$ 56,133.82</u>	

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

Year ended December 31, 2014

<u>Purpose</u>	<u>Original Issue</u>		<u>Balance</u>	<u>Decreased</u>	<u>Balance</u>
	<u>Date</u>	<u>Amount</u>	<u>December 31,</u> <u>2013</u>		<u>December 31,</u> <u>2014</u>
Refunding - Series 2003B	1/12/2007	\$ 4,760,000.00	\$ 690,000.00	\$ 690,000.00	\$
Refunding - Series 2003B	1/28/2010	10,385,000.00			
			<u>2,535,000.00</u>	<u>2,535,000.00</u>	<u></u>
			<u>\$ 3,225,000.00</u>	<u>\$ 3,225,000.00</u>	<u>\$</u>
		<u>Reference</u>	C	C-5	C

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF DUE TO/FROM CURRENT FUND

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013 (Due To)	C	\$ 31.85
Increased By:		
Interest on Investments	C-3	<u>32.78</u>
		64.63
Decreased by:		
2014 Budget Appropriations:		
Deferred Charges Unfunded	C-6	<u>7,573,343.29</u>
Balance, December 31, 2014 (Due From)	C	<u>\$ 7,573,278.66</u>

SCHEDULE OF RETAINED PERCENTAGES DUE CONTRACTORS

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	C	\$ 272,428.79
Decreased By:		
Cash Disbursements	C-2	<u>199,709.16</u>
Balance, December 31, 2014	C	<u>\$ 72,719.63</u>

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Year ended December 31, 2014

Ordinance Number/Date	Improvement Description	Ordinance Date	Amount	Balance December 31, 2013		2014 Authorizations	Paid or Charged	Balance December 31, 2014	
				Funded	Unfunded			Funded	Unfunded
General Improvements:									
06-98	Replacement of Underground Tanks	5/12/1998	\$ 100,000.00	\$ 31,745.22			\$	31,745.22	
07-01	Improvements to Various County Facilities	5/22/2001	224,000.00	118,582.99				118,582.99	
03-02	Various Bridge and Culvert Improvements	4/23/2002	9,830,000.00	122,218.70			\$	42,103.52	80,115.18
21-02	Acquisition of Agricultural Easements	10/22/2002	4,200,000.00	26,150.26				26,150.26	
09-03	Acquisition and Replacement of Equipment and Renovation of Correctional Facility	5/27/2003	180,000.00	53,534.53			6,500.00	47,034.53	
10-03	Improvement to the emergency Services Training Center	5/27/2003	60,000.00	6,766.95			2,790.50	3,976.45	
12-03	Reconstruction, Construction and Improvements of Various Public Highways and Roads	5/27/2003	6,570,000.00						
13-03	Construction and Reconstruction of Various Bridges and Culvert	5/27/2003	2,490,000.00	893,453.29				893,453.29	
14-03	Phase II - Improvements of Real Property and Construction of County 4-H Fair site	5/27/2003	875,000.00	875,000.00	\$	131,250.00		387,666.75	\$ 131,250.00
16-03	Landscaping of Heron Golf Course	3/25/2003	85,000.00	1,648.38			1,648.38		
22-03	Repairs and Improvements to Heron Golf Course	12/29/2003	67,500.00	18,529.90			18,529.90		
11-04	HVAC Improvements and Repairs (County Justice Center)	12/14/2004	250,000.00	45,367.36				45,367.36	
12-04	Improvements to Various County Parking Facilities	12/14/2004	350,000.00	197,516.22				197,516.22	
13-04	Construction of Emergency Response Building	12/14/2004	80,000.00	61,550.24				61,550.24	
14-04	Acquisition of Agricultural Easements	12/14/2004	4,200,000.00	216,997.65				216,997.65	
04-05	Various Road Improvements	4/28/2005	9,400,000.00	507,371.08			52,425.91	454,945.17	
08-05	Demolition of Various County Buildings and Structures	5/24/2005	300,000.00	2,991.93				2,991.93	
10-05	Upgrade and Replacement of Communication Equipment	7/12/2005	270,900.00	92,270.10			44,858.51	47,411.59	
12-05	Improvements to Parks Facilities	12/13/2005	50,000.00	42,568.76			-	42,568.76	
R6-01	Refunding PFRS and PERS Early Retirement	9/28/2006	5,000,000.00	60,873.90				60,873.90	
04-06	Acquisition of Computer Equipment	4/25/2006	244,000.00	24,000.89			21,144.82	2,855.97	
06-06	Various Road Improvements	4/25/2006	11,055,000.00	1,581,074.03	2,500,000.00		191,515.06	1,501,515.30	2,388,043.67
07-06	Various Bridge and Culvert Improvements	4/25/2006	7,150,000.00	1,592,568.25	1,000,000.00		19,350.69	1,573,217.56	1,000,000.00
09-06	Replacement of Roofs on Various County Buildings	5/7/2006	300,000.00	146,201.00				146,201.00	
10-06	Improvements and Renovations to Southard Building and Hall of Records	6/27/2006	4,250,000.00	34,857.79				34,857.79	
13-06	Echo Hill Pedestrian Bridge Study and Design	12/12/2006	125,000.00	36,475.83				36,475.83	
01-07	Acquisition of Development Easements on Agricultural Land	4/10/2007	5,500,000.00	74,347.54				74,347.54	
04-07	Acquisition of Furniture, Fixtures and Equipment	5/8/2007	247,080.00	39,623.19			18,255.88	21,367.30	
08-07	Acquisition of Heavy Equipment and Trucks	5/8/2007	1,132,800.00	362,886.18			139,244.00	223,642.18	
09-07	Improvements and Renovations at Various County Facilities	5/8/2007	1,080,000.00	652,538.86			72,280.00	580,258.86	
10-07	Various Road Improvements	5/8/2007	9,105,000.00	208,075.33	2,000,000.00			34,727.69	2,000,000.00
11-07	Various Bridge and Culvert Improvements	5/8/2007	3,980,000.00	944,914.87	987,052.84		50,331.58	894,583.29	987,052.84
02-08	Acquisition of Furniture, Fixtures and Equipment	5/20/2008	80,500.00	44,646.00			9,018.75	35,627.25	
04-08	Upgrade of Countywide Network for Various Campuses	7/1/2006	1,000,000.00	94,171.95			16,900.00	77,271.95	
05-08	Acquisition of Equipment for County Park and Recreation Departments	6/3/2008	32,500.00	1,205.59				1,205.59	
05-08	Various Road Improvements	5/20/2008	8,050,000.00	983,584.40	4,500,000.00		536,448.71	427,135.69	4,500,000.00
07-08	Various Bridge and Culvert Improvements	5/20/2008	2,685,000.00	425,111.89	2,000,000.00		134,643.65	290,468.24	2,000,000.00
09-08	Acquisition of Public Works Machinery, Equipment and Trucks	5/20/2008	960,000.00	320,655.98				320,655.98	
11-08	Acquisition of Computer Equipment and Furniture for Prosecutor's office	5/20/2008	25,000.00	5,882.46				5,882.46	
12-08	Repairs and Improvements to Heron Golf Course	7/15/2008	177,000.00	177,000.00			177,000.00		
14-08	Acquisition of Development Easements on Agricultural Land	12/2/2008	2,000,000.00	431,844.48				431,844.48	
15-08	Acquisition of Real Property for Open Space Parks and Recreation	10/2/2008	2,000,000.00			1,500,000.00			1,500,000.00
16-08	Addition to the Records Retention Center	12/2/2008	2,750,000.00			968,908.55			968,908.55
02-09	Resurfacing of Various Roads	5/5/2009	3,720,000.00	153,836.71				153,836.71	1,312,629.21
03-09	Acquisition of Real Property for Open Space Parks and Recreation	5/5/2009	2,000,000.00			1,500,000.00			1,500,000.00
04-09	Various Road Improvements	7/7/2009	4,220,000.00	709,405.29			377,357.42	579,329.72	2,012,040.14
05-09	Various Bridge and Culvert Improvements	7/7/2009	8,395,000.00	1,286,175.56			443,601.71	1,015,648.45	3,869,050.80
06-09	Acquisition of Furniture, Fixtures and Equipment	7/7/2009	100,000.00	286.11			286.11		
07-09	Acquisition of Heavy Public Works Equipment	7/7/2009	231,000.00	146,638.03				146,638.03	
08-09	Acquisition of Computer Equipment	7/7/2009	115,500.00	50,818.99			50,818.99		
09-09	Repairs and Improvements to Heron Golf Course	11/4/2009	170,000.00	170,000.00				1,625.78	
11-09	Acquisition of Development Easements and Farmland Preservation	11/17/2009	3,600,000.00			1,533,655.29		168,374.22	1,518,088.29
02-10	Acquisition of Heavy Public Works Machinery, Equipment and Trucks	5/18/2010	485,000.00				15,567.00		
03-10	Acquisition of Computer Equipment	5/18/2010	75,000.00	353,158.27			59,401.61	353,158.27	
05-10	Improvements to Various Bridges and Culverts	7/6/2010	3,300,000.00	709,508.59		1,500,000.00	3,510.89	705,997.70	1,500,000.00
06-10	Various Road Improvements	7/6/2010	3,150,000.00	661,274.39		400,000.00		661,274.39	400,000.00

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Year ended December 31, 2014

Ordinance Number/Date	Improvement Description	Ordinance Date	Balance December 31, 2013		2014 Authorizations	Paid or Charged	Balance December 31, 2014	
			Amount	Funded			Funded	Unfunded
01-11	Acquisition of Heavy Public Works Machinery, Equipment and Trucks	6/21/2011	\$ 550,000.00	\$ 375,611.43			375,611.43	
02-11	Improvements to Various Bridges and Culverts	6/21/2011	5,095,000.00	1,553,065.78	2,580,230.61		603,065.78	2,580,230.61
03-11	Various Road Improvements	6/21/2011	6,718,000.00	399,848.52	3,679,537.67	\$ 218,800.89	942,056.17	2,918,529.13
04-11	Acquisition of Development Easements and Farmland Preservation	6/21/2011	1,500,000.00	1,471,123.00		8,758.00	1,462,364.00	
07-11	Acquisition of Real Property for Open Space Parks and Recreation	6/21/2011	2,000,000.00	1,762,183.50			1,762,183.50	
01-12	Acquisition of Heavy Equipment & Trucks	7/24/2012	421,000.00	324,315.20		155,258.00	169,057.20	
02-12	Various Bridges & Culvert Projects	7/24/2012	10,850,000.00		7,223,336.92	3,406,382.42	367,990.21	3,448,964.29
03-12	Various Road Improvements	7/24/2012	8,154,000.00		6,058,872.25	1,791,575.40	1,934,550.54	2,332,746.31
04-12	Acquisition of Development Easements on Agriculture Land	7/24/2012	1,200,000.00	1,098,536.53			1,098,521.33	
05-12	Upgrade / Replacement of Computer Equipment	7/24/2012	100,000.00	90,640.00		61,541.91	2,015.20	
06-12	Acquisition of Vehicles	7/24/2012	200,000.00	34,107.34			34,107.34	
07-12	Acquisition of Real property by County for Open Space Park & Recreation Purposes	7/24/2012	1,020,000.00	289,362.40			289,362.40	
08-12	Acquisition of Office Equipment & Furniture and Fixtures	7/25/2012	34,600.00	19,617.00			19,617.00	
09-12	Demolition of County Buildings	7/25/2012	130,000.00	58,654.48			58,654.48	
10-12	Expansion of Traffic Maintenance Garage Bay	7/25/2012	100,000.00	88,352.79			88,352.79	
11-12	Various Dam Repairs and Trail Resurfacing	7/25/2012	265,000.00	35,256.64			35,256.64	
12-12	HVAC Improvements/Repairs	7/25/2012	350,000.00	327,207.50		3,732.50	323,475.00	
13-12	Improvements / Renovations Historic Court House	7/28/2012	400,000.00	400,000.00			400,000.00	
14-12	Improvements / Renovations at County Jail	7/28/2012	65,000.00	65,000.00			65,000.00	
15-12	Acquisition of Generators	7/29/2012	190,000.00	184,475.00		179,777.26	4,697.74	
01-13	Acquisition of Heavy Equipment Machinery and Vehicles	6/18/2013	695,000.00	622,156.00			622,156.00	
02-13	Acquisition of Vehicles	6/18/2013	400,000.00	319,748.00			319,748.00	
03-13	Acquisition of Office Furniture and Fixtures and Business Equipment	6/18/2013	140,000.00	103,018.00		31,913.00	71,105.00	
04-13	Various Improvements including Pond, Shelter, Dams, and Trail Repairs	6/18/2013	335,000.00	335,000.00			335,000.00	
05-13	Acquisition of undercover Surveillance Items, polygraph Equipment and Two Way Radio Equip.	6/18/2013	20,100.00	20,100.00		9,868.00	10,232.00	
06-13	Acquisition of Computer Equipment	6/18/2013	211,500.00	142,473.47		88,516.35	53,957.12	
07-13	Upgrade of Radio Equipment and Tower Sites	6/18/2013	500,000.00	382,121.78		382,121.78		
08-13	Acquisition of Maintenance Equipment for Heron Glen Golf Course	6/18/2013	180,000.00	105,337.00			7,947.00	
09-13	Expansion of Traffic Maintenance Garage Bay	6/18/2013	100,000.00	100,000.00			100,000.00	
10-13	Upgrade and Maintenance of Fueling Systems at the Lebanon and South County Garage Sites	6/18/2013	225,000.00	225,000.00		36,199.57	188,800.43	
11-13	Improvement and Expansion of the Eventstown Garage	6/18/2013	275,000.00	275,000.00			275,000.00	
12-13	Improvements to the Justice Center	6/18/2013	54,000.00	54,000.00			54,000.00	
13-13	Upgrade the Building Management System at the North Branch County Library	6/18/2013	20,000.00	20,000.00			20,000.00	
14-13	Improvement to the Sewer System at the County Correctional Facility	6/18/2013	150,000.00	139,227.50		9,818.01	129,409.49	
15-13	Improvements and Renovations to Various County Facilities	6/18/2013	200,000.00	198,770.00			1,944.00	198,826.00
16-13	Repairs and Replacement of Various Sidewalks	6/18/2013	150,000.00	150,000.00			23,800.00	126,200.00
17-13	Improvement of Various Roads and Streets	6/18/2013	5,700,000.00		5,343,178.73	500,937.12		4,842,241.61
18-13	Improvement of Various Bridges and Culverts	6/18/2013	8,400,000.00	163,824.19	7,950,000.00	352,326.90		7,761,497.29
19-13	Acquisition of Deeds and Easements for Development Rights on Agricultural Land	6/18/2013	1,400,000.00	1,398,770.00		3,790.00	1,394,980.00	
20-13	Acquisition of Real Property for Open Space, Park and Recreation Purposes	6/18/2013	987,000.00	987,000.00			987,000.00	
01-14	Acquisition of Heavy Public Works Machinery Equipment and Trucks	7/2/2014	475,000.00		\$ 475,000.00		475,000.00	
02-14	Acquisition of Vehicles	7/2/2014	400,000.00		400,000.00		400,000.00	
03-14	Acquisition of Office Furniture Fixtures and Business Equipment	7/2/2014	137,296.00		137,296.00	57,956.28	79,339.72	
04-14	Improvements to County Parks Facilities	7/2/2014	265,000.00		265,000.00	140,327.60	124,672.40	
05-14	Acquisition of Computer Software and Equipment for the Finance & Human Resources Departments	7/2/2014	500,000.00		500,000.00		500,000.00	
06-14	Acquisition of Computer Equipment	7/2/2014	734,300.00		734,300.00	347,145.76	387,154.24	
07-14	Upgrades to Radio Equipment and Tower Sites for the Hunterdon County Emergency Management Department	7/2/2014	500,000.00		500,000.00	95,204.59	404,795.41	
08-14	Acquisition of Maintenance Equipment for the Hunterdon County Parks Department	7/2/2014	203,300.00		203,300.00	28,949.00	174,351.00	
09-14	Expansion of the Route 12 Bridge Shop	7/2/2014	200,000.00		200,000.00		200,000.00	
10-14	Improvements to County Golf Course Facilities	7/2/2014	103,700.00		103,700.00	33,562.86	70,117.14	
11-14	Acquisition of Emergency Services Training Center Equipment	7/2/2014	132,854.00		132,854.00	60,066.00	72,788.00	
12-14	Improvements to Closed Circuit Video, Replacement of Various Work Surfaces and Furniture, Door Alarm Renovation and Communication Capability Upgrades at the County Correctional Facility	7/2/2014	42,000.00		42,000.00		42,000.00	
13-14	Various Public Highways, Roads, Streets	7/1/2014	7,850,000.00		7,850,000.00	1,375.00	398,625.00	7,450,000.00
14-14	Various Bridge and Culvert Improvements	7/1/2014	6,250,000.00		6,250,000.00		350,000.00	5,900,000.00
15-14	Acquisition of Deed Easements for Development Rights on Agricultural Land Under the New Jersey Farmland Preservation Act	7/2/2014	2,000,000.00		2,000,000.00		2,000,000.00	

\$ 29,554,077.32 \$ 60,990,099.46 \$ 19,793,450.00 \$ 12,040,808.27 \$ 33,475,545.77 \$ 64,821,272.74

<u>Reference</u>	C	C	Below	Below	C	C
Fund Balance	C-1		\$ 934,300.00			
Cash Disbursed	C-2			\$ 12,040,808.27		
Deferred Charges - Unfunded	C-6		13,350,000.00			
Due From Trust - Open Space	C		2,000,000.00			
Capital Improvement Fund	C-12		3,509,150.00			
	Above		\$ 19,793,450.00	\$ 12,040,808.27		

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December 31, 2013	C	\$ 2,628,821.82
Increased By:		
Budget Appropriations	C-2	<u>1,600,000.00</u>
		4,228,821.82
Decreased By:		
Appropriated to Finance Improvement Authorizations	C-11	<u>3,509,150.00</u>
Balance, December 31, 2014	C	<u>\$ 719,671.82</u>

COUNTY OF HUNTERDON, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Year ended December 31, 2014

CAP No.	Improvement Description	Balance December 31, 2013	2014 Authorizations	Funded by Budget Appropriations	Grants and Aid Received	Balance December 31, 2014
14-03	Phase II - Improvements of Real Property and Construction of County 4-H Fair Site	\$ 131,250.00				\$ 131,250.00
06-06	Various Road Improvements	2,500,000.00				2,500,000.00
07-06	Various Bridge and Culvert Improvements	1,000,000.00				1,000,000.00
10-07	Various Road Improvements	2,000,000.00				2,000,000.00
11-07	Various Bridge and Culvert Improvements	987,052.84				987,052.84
06-08	Various Road Improvements	4,500,000.00			\$ 242,907.57	4,257,092.43
07-08	Various Bridge and Culvert Improvements	2,000,000.00				2,000,000.00
15-08	Acquisition of Real Property for Open Space Parks and Recreation	1,500,000.00				1,500,000.00
16-08	Addition to the Records Retention Center	1,300,000.00		\$ 331,091.45		968,908.55
02-09	Resurfacing of Various Roads	1,312,629.21				1,312,629.21
03-09	Acquisition of Real Property for Open Space Parks Recreation	1,500,000.00				1,500,000.00
04-09	Various Road Improvements	2,259,321.99				2,259,321.99
05-09	Various Bridge and Culvert Improvements	4,062,125.40				4,062,125.40
11-09	Acquisition of Development Easements and Farmland Preservation	1,820,000.00		300,000.00		1,520,000.00
05-10	Improvements to Various Bridges and Culverts	1,500,000.00				1,500,000.00
06-10	Various Road Improvements	400,000.00				400,000.00
02-11	Improvements to Various Bridges and Culverts	2,580,230.61				2,580,230.61
03-11	Various Road Improvements	3,679,537.67			3,730.60	3,675,807.07
02-12	Various Bridge and Culvert Improvements	9,784,819.67		4,480,751.84	843,482.89	4,460,584.94
03-12	Various Public Highway, Roads and Streets	6,404,000.00		2,400,000.00	1,552,405.70	2,451,594.30
17-13	Various Bridge and Culvert Improvements	5,400,000.00			1,566,974.28	3,833,025.72
18-13	Various Public Highway, Roads and Streets	7,950,000.00		61,500.00	675,872.51	7,212,627.49
13-14	Various Public Highway, Roads and Streets		\$ 7,450,000.00			7,450,000.00
14-14	Various Bridge and Culvert Improvements		5,900,000.00			5,900,000.00
		<u>\$ 64,570,967.39</u>	<u>\$ 13,350,000.00</u>	<u>\$ 7,573,343.29</u>	<u>\$ 4,885,373.55</u>	<u>\$ 65,462,250.55</u>
	Reference	C	C-6	C-6	C-6	C

COUNTY OF HUNTERDON, NEW JERSEY
COUNTY CLERK

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2014

	<u>Ref.</u>		
Balance, December 31, 2013	D		\$ 46,392.36
Increased by:			
Cash Receipts:			
Depositors' Accounts	D-2	\$ 327,393.00	
Due to County Treasurer:			
County Treasurer		1,495,003.01	
County Realty		1,228,890.75	
Miscellaneous Account		<u>2,045.57</u>	
	D-3	<u>2,725,939.33</u>	
Due to State Treasurer:			
State Realty		4,247,035.92	
EAA Realty		1,100,303.50	
NJAHFT Realty		966,323.50	
State Trade Names		<u>2,202.00</u>	
	D-4	<u>6,315,864.92</u>	
			<u>9,369,197.25</u>
			9,415,589.61
Decreased by:			
Cash Disbursements:			
Depositors' Accounts	D-2	322,000.75	
Due to County Treasurer:			
County Treasurer		1,494,957.02	
County Realty		1,228,890.75	
Miscellaneous Account		<u>2,005.51</u>	
	D-3	<u>2,725,853.28</u>	
Due to State Treasurer:			
State Realty		4,247,035.92	
EAA Realty		1,100,303.50	
NJAHFT Realty		966,323.50	
State Trade Names		<u>2,202.00</u>	
	D-4	<u>6,315,864.92</u>	
			<u>9,363,718.95</u>
Balance, December 31, 2014	D		<u>\$ 51,870.66</u>

COUNTY OF HUNTERDON, NEW JERSEY
COUNTY CLERK

SCHEDULE OF DEPOSITORS' ACCOUNTS

Year ended December 31, 2014

	<u>Reference</u>	
Balance, December, 31, 2013	D	\$ 46,350.41
Increased By:		
Receipts	D-1	327,393.00
		<u>373,743.41</u>
Decreased By:		
Disbursements	D-1	322,000.75
		<u>322,000.75</u>
Balance, December 31, 2014	D	<u>\$ 51,742.66</u>

COUNTY OF HUNTERDON, NEW JERSEY
COUNTY CLERK

SCHEDULE OF DUE TO COUNTY TREASURER

Year ended December 31, 2014

	<u>Reference</u>		
Balance, December 31, 2013	D		\$ 41.95
Increased By Cash Receipts:			
Due to County - Clerk Revenues:			
Trust Fund		\$ 45,578.00	
Current Fund		1,449,425.01	
Due to County - Realty Fees		1,228,890.75	
Miscellaneous Account		<u>2,045.57</u>	
	D-1		<u>2,725,939.33</u>
			2,725,981.28
Decreased By Cash Disbursements:			
Due to County - Clerk Revenues:			
Trust Fund		45,578.00	
Current Fund		1,449,379.02	
Miscellaneous Account		2,005.51	
County Realty Fees		<u>1,228,890.75</u>	
	D-1		<u>2,725,853.28</u>
Balance, December 31, 2014	D		<u><u>\$ 128.00</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
COUNTY CLERK

SCHEDULE OF DUE TO/FROM STATE TREASURER

Year ended December 31, 2014

	<u>Reference</u>		
Balance, December 31, 2013	D		\$ -
Increased By:			
Receipts:			
State Realty Fees		\$ 4,247,035.92	
State Realty Transfer Tax for NJAHFT and EAA		2,066,627.00	
Trade Names		<u>2,202.00</u>	
	D-1		<u>6,315,864.92</u>
			6,315,864.92
Decreased By:			
Disbursements:			
State Realty Fees		4,247,035.92	
State Realty Transfer Tax for NJAHFT and EAA		2,066,627.00	
Trade Names		<u>2,202.00</u>	
	D-1		<u>6,315,864.92</u>
Balance, December 31, 2014	D		<u><u>\$ -</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
COUNTY CLERK

SCHEDULE OF RESERVE FOR CHANGE FUND

Year ended December 31, 2014

Balance, December, 31, 2014 and 2013	<u>Reference</u> D	<u>\$ 50.00</u>
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COUNTY OF HUNTERDON, NEW JERSEY
PARKS AND RECREATION DEPARTMENT

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2014

Balance, December 31, 2013	<u>Ref.</u> E		\$ 23,715.79
Increased by Cash Receipts:			
Recreation Fund	E-2	\$ 297,632.25	
Memorial Trust Fund	E-4	5,099.50	
Refunds	E-5	6,405.44	
Interest and Other	E-5	<u>595.92</u>	<u>309,733.11</u>
			333,448.90
Decreased by Cash Disbursements:			
Recreation Fund	E-2	297,081.91	
Memorial Trust Fund	E-4	5,048.50	
Refunds	E-5	6,890.44	
Interest and Other	E-5	<u>595.98</u>	<u>309,616.83</u>
Balance, December 31, 2014	E		<u>\$ 23,832.07</u>

Schedule E-2

COUNTY OF HUNTERDON, NEW JERSEY
PARKS AND RECREATION DEPARTMENT

SCHEDULE OF RESERVE FOR RECREATION FUND

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	E	\$ 22,422.96
Increased by:		
Receipts	E-1	<u>297,632.25</u>
		320,055.21
Decreased by:		
Disbursements	E-1	<u>297,081.91</u>
Balance, December 31, 2014	E	<u><u>\$ 22,973.30</u></u>

Schedule E-3

COUNTY OF HUNTERDON, NEW JERSEY
PARKS AND RECREATION DEPARTMENT

SCHEDULE OF RESERVE FOR MAINTENANCE FUND

Year Ended December 31, 2014

Balance December 31, 2013 and 2014	<u>Ref.</u> E	<u>\$ 318.10</u>
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COUNTY OF HUNTERDON, NEW JERSEY
PARKS AND RECREATION DEPARTMENT

SCHEDULE OF RESERVE FOR MEMORIAL TRUST FUND

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	E	\$ 164.00
Increased by:		
Cash Receipts	E-1	<u>5,099.50</u>
		5,263.50
Decreased by:		
Cash Disbursements	E-1	<u>5,048.50</u>
Balance, December 31, 2014	E	<u><u>\$ 215.00</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
PARKS AND RECREATION DEPARTMENT

SCHEDULE OF RESERVE FOR REFUNDS AND OTHER RESERVES

Year Ended December 31, 2014

Balance, December 31, 2013	<u>Ref.</u> E		\$	810.73
Increased by Cash Receipts:				
Refunds	E-1	\$	6,405.44	
Interest	E-1		42.14	
Other	E-1		<u>553.78</u>	<u>7,001.36</u>
				7,812.09
Decreased by Cash Disbursements:				
Refunds	E-1		6,890.44	
Interest	E-1		42.20	
Other	E-1		<u>553.78</u>	<u>7,486.42</u>
Balance, December 31, 2014	E		<u>\$</u>	<u>325.67</u>

COUNTY OF HUNTERDON, NEW JERSEY
SHERIFF'S OFFICE

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2014

	<u>Ref.</u>		
Balance, December 31, 2013	F	\$	312,838.09
Increased by Cash Receipts:			
Writs of Execution:			
Receipts		\$	420,409.78
Due to County:			
Current Fund			24,360.49
Other Trust Fund			<u>2,854.00</u>
	F-2	\$	447,624.27
Chancery Sales:			
Sales			1,870,355.01
Interest			182.41
Due to County:			
Current Fund			198,163.27
Other Trust Fund			<u>2,750.00</u>
	F-3		2,071,450.69
Summons and Complaints:			
Legal Fees			3,850.14
Due to County:			
Current Fund			13,273.68
Other Trust Fund			<u>2,062.00</u>
	F-4		<u>19,185.82</u>
			<u>2,538,260.78</u>
			2,851,098.87
Decreased by Cash Disbursements:			
Writs of Execution:			
Disbursements			415,281.61
Due to County:			
Current Fund			24,360.49
Other Trust Fund			<u>2,854.00</u>
	F-2		442,496.10
Chancery Sales:			
Sales			1,962,854.75
Interest			182.41
Due to County:			
Current Fund			198,163.27
Other Trust Fund			<u>2,750.00</u>
	F-3		2,163,950.43
Summons and Complaints:			
Legal Fees			3,850.14
Due to County:			
Current Fund			13,273.68
Other Trust Fund			<u>2,062.00</u>
	F-4		<u>19,185.82</u>
			<u>2,625,632.35</u>
Balance, December 31, 2014	F	\$	<u>225,466.52</u>

COUNTY OF HUNTERDON, NEW JERSEY
SHERIFF'S OFFICE

SCHEDULE OF RESERVE FOR WRITS OF EXECUTION

Year ended December 31, 2014

	<u>Ref.</u>		
Balance, December 31, 2013	F		\$ 2,099.10
Increased by:			
Receipts		\$ 420,409.78	
Fees Due County:			
Current Fund	\$	24,360.49	
Other Trust Fund		<u>2,854.00</u>	
		<u>27,214.49</u>	
	F-1		<u>447,624.27</u>
			449,723.37
Decreased by:			
Disbursements		415,281.61	
Fees Due County:			
Current Fund		24,360.49	
Other Trust Fund		<u>2,854.00</u>	
		<u>27,214.49</u>	
	F-1		<u>442,496.10</u>
Balance, December 31, 2014	F		<u>\$ 7,227.27</u>

COUNTY OF HUNTERDON, NEW JERSEY
SHERIFF'S OFFICE

SCHEDULE OF RESERVE FOR CHANCERY SALES

Year ended December 31, 2014

	<u>Ref.</u>		
Balance, December 31, 2013	F		\$ 310,738.99
Increased by:			
Sales		\$ 1,870,355.01	
Interest		182.41	
Fees Due County:			
Current Fund		\$ 198,163.27	
Other Trust Fund		<u>2,750.00</u>	
		<u>200,913.27</u>	
	F-1		<u>2,071,450.69</u>
			<u>2,382,189.68</u>
Decreased by:			
Sales		1,962,854.75	
Interest		182.41	
Fees Due County:			
Current Fund		198,163.27	
Other Trust Fund		<u>2,750.00</u>	
		<u>200,913.27</u>	
	F-1		<u>2,163,950.43</u>
Balance, December 31, 2014	F		<u>\$ 218,239.25</u>

COUNTY OF HUNTERDON, NEW JERSEY
SHERIFF'S OFFICE

SCHEDULE OF RESERVE FOR SUMMONS AND COMPLAINTS

Year ended December 31, 2014

	<u>Ref.</u>		
Balance, December 31, 2013		\$	-
Increased by:			
Legal Fees		\$	3,850.14
Fees Due County:			
Current Fund			13,273.68
Other Trust Fund			2,062.00
	F-1		<u>19,185.82</u>
			<u>19,185.82</u>
Decreased by:			
Legal Fees			3,850.14
Fees Due County:			
Current Fund			13,273.68
Other Trust Fund			2,062.00
	F-1		<u>19,185.82</u>
			<u>19,185.82</u>
Balance, December 31, 2014		\$	<u><u>-</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
WARDEN

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2014

	<u>Ref</u>	Jail Commissary <u>Account</u>	Jail Inmate <u>Fund</u>
Balance, December 31, 2013	G	\$ 81,057.33	\$ 8,221.83
Increased by:			
Cash Receipts:			
Jail Commissary Account	G-2	15,304.22	
Jail Inmate Fund	G-3		303,095.90
		<u>15,304.22</u>	<u>303,095.90</u>
Decreased by:			
Cash Disbursements:			
Jail Commissary Account	G-2	23,977.41	
Jail Inmate Fund	G-3		305,696.34
		<u>23,977.41</u>	<u>305,696.34</u>
Balance, December 31, 2014	G	<u>\$ 72,384.14</u>	<u>\$ 5,621.39</u>

COUNTY OF HUNTERDON, NEW JERSEY
WARDEN

SCHEDULE OF RESERVE FOR JAIL COMMISSARY ACCOUNT

Year Ended December 31, 2014

	<u>Ref</u>	
Balance, December 31, 2013	G	\$ 81,057.33
Increased by:		
Receipts	G-1	<u>15,304.22</u>
		96,361.55
Decreased by:		
Disbursements	G-1	<u>23,977.41</u>
Balance, December 31, 2014	G	<u><u>\$ 72,384.14</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
WARDEN

SCHEDULE OF RESERVE FOR JAIL INMATE FUND

Year Ended December 31, 2014

	<u>Ref</u>	
Balance, December 31, 2013	G	\$ 8,221.83
Increased by:		
Receipts	G-1	<u>303,095.90</u>
		<u>311,317.73</u>
Decreased by:		
Disbursements	G-1	<u>305,696.34</u>
Balance, December 31, 2014	G	<u>\$ 5,621.39</u>

COUNTY OF HUNTERDON, NEW JERSEY
SURROGATE

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2014

	<u>Ref.</u>	<u>Surrogate</u>	<u>Guardianship</u>
Balance, December 31, 2013	H	\$ 2,846.98	\$ 3,921,162.53
Increased by Cash Receipts:			
New Deposits	H-2		839,374.47
Search Fees	H-3	110.00	
Attorney Receipts	H-4	3,289.00	
County Receipts	H-6	261,789.75	
Trust Receipts	H-7	4,572.00	
		<u>272,607.73</u>	<u>839,374.47</u>
Decreased by Cash Disbursements:			
Withdrawals	H-2		1,030,135.89
Search Fees	H-3	110.00	
Attorney Withdrawals	H-4	4,381.45	
Fees Paid to County	H-6	242,026.75	
Trust Receipts Paid to County	H-7	3,652.00	
		<u>250,170.20</u>	<u>1,030,135.89</u>
Balance December 31, 2014	H	<u>\$ 22,437.53</u>	<u>\$ 3,730,401.11</u>

COUNTY OF HUNTERDON, NEW JERSEY
SURROGATE

SCHEDULE OF COUNTY TRUSTEE GUARDIANSHIP ACCOUNTS

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	H	\$ 3,921,162.53
Increased by:		
Deposits	H-1	<u>839,374.47</u>
		4,760,537.00
Decreased by:		
Disbursements	H-1	<u>1,030,135.89</u>
Balance, December 31, 2014	H	<u>\$ 3,730,401.11</u>

Schedule H-3

COUNTY OF HUNTERDON, NEW JERSEY
SURROGATE

SCHEDULE OF SEARCH FEES PAYABLE

Year Ended December 31, 2014

Balance, December 31, 2013	<u>Ref.</u> H	\$	-
Increased by:			
Receipts	H-1		<u>110.00</u>
			110.00
Decreased by:			
Disbursements	H-1		<u>110.00</u>
Balance, December 31, 2014	H	\$	<u><u>-</u></u>

Schedule H-4

COUNTY OF HUNTERDON, NEW JERSEY
SURROGATE

SCHEDULE OF ATTORNEY DEPOSITS

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	H	\$ 2,846.98
Increased by:		
Receipts	H-1	<u>3,289.00</u>
		6,135.98
Decreased by:		
Disbursements	H-1	<u>4,381.45</u>
Balance, December 31, 2014	H	<u><u>\$ 1,754.53</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
SURROGATE

SCHEDULE OF RESERVE FOR CHANGE FUND

Year Ended December 31, 2014

Balance, December 31, 2013 and 2014	<u>Ref.</u> H	<u>\$ 50.00</u>
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Schedule H-6

COUNTY OF HUNTERDON, NEW JERSEY
SURROGATE

SCHEDULE OF DUE TO COUNTY CURRENT FUND

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	H	\$ -
Increased by:		
Receipts	H-1	<u>261,789.75</u>
		261,789.75
Decreased by:		
Disbursements	H-1	<u>242,026.75</u>
Balance, December 31, 2014	H	<u>\$ 19,763.00</u>

Schedule H-7

SCHEDULE OF DUE TO COUNTY TRUST FUND

Year Ended December 31, 2014

Balance, December 31, 2013	H	\$ -
Increased by:		
Receipts	H-1	<u>4,572.00</u>
		4,572.00
Decreased by:		
Disbursements	H-1	<u>3,652.00</u>
Balance, December 31, 2014	H	<u>\$ 920.00</u>

COUNTY OF HUNTERDON, NEW JERSEY
ENGINEER

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2014

Balance, December 31, 2013	<u>Ref.</u> I		\$ -
Increased by Cash Receipts:			
Interfund - Current Fund	I-2	\$ 477,430.66	
Interfund - Other Trust Fund	I-4	2,300.00	
Interfund - General Capital	I-3	<u>77,279.33</u>	<u>557,009.99</u>
			557,009.99
Decreased by Cash Disbursements:			
Interfund - Current Fund	I-2	477,430.66	
Interfund - Other Trust Fund	I-4	2,300.00	
Interfund - General Capital	I-3	<u>77,279.33</u>	<u>557,009.99</u>
Balance, December 31, 2014	I		<u>\$ -</u>

COUNTY OF HUNTERDON, NEW JERSEY
ENGINEER

SCHEDULE OF INTERFUND - CURRENT FUND

Year Ended December 31, 2014

Balance, December 31, 2013	<u>Ref.</u> I		\$ -
Increased by:			
Receipts:			
Scraps		\$ 10,829.60	
Payment of Services		379,614.87	
Inspection Fees		17,032.25	
Road Opening Application Fees		4,350.00	
Driveway Application Fees		175.00	
Damage Reimbursement		24,563.11	
Payment in Lieu		40,785.83	
Miscellaneous		80.00	
	I-1	<u>477,430.66</u>	<u>477,430.66</u>
Decreased by:			
Disbursements	I-1		<u>477,430.66</u>
Balance, December 31, 2014	I		<u><u>\$ -</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
ENGINEER

SCHEDULE OF INTERFUND - GENERAL CAPITAL FUND

Year Ended December 31, 2014

Balance, December 31, 2013	<u>Ref.</u> I	\$	-
Increased by:			
Receipts:			
Capital Reimbursement	I-1		<u>77,279.33</u>
			77,279.33
Decreased by:			
Disbursements	I-1		<u>77,279.33</u>
Balance, December 31, 2014	I	\$	<u><u>-</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
ENGINEER

SCHEDULE OF INTERFUND - OTHER TRUST FUND

Year Ended December 31, 2014

	<u>Ref.</u>		
Balance, December 31, 2013	I	\$	-
Increased by:			
Receipts:			
Performance Bond for Road Opening	I-1	<u>2,300.00</u>	
			2,300.00
Decreased by:			
Transferred to Trust Fund	I-1	<u>2,300.00</u>	
Balance, December 31, 2014	I	<u>\$</u>	<u>-</u>

COUNTY OF HUNTERDON, NEW JERSEY
CONSOLIDATED TRANSPORTATION SYSTEM

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	J	\$ 23,391.66
Increased by:		
Cash Receipts	J-4	<u>138,811.05</u>
		162,202.71
Decreased by:		
Paid to County Treasurer	J-4	<u>141,088.93</u>
Balance, December 31, 2014	J	<u>\$ 21,113.78</u>

COUNTY OF HUNTERDON, NEW JERSEY
CONSOLIDATED TRANSPORTATION SYSTEM

SCHEDULE OF ACCOUNTS RECEIVABLE - CASINO BILLING

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	J	\$ 3,438.50
Increased by:		
Billings	J-2	<u>18,689.50</u>
		22,128.00
Decreased by:		
Cash Receipts	J-2	<u>16,717.00</u>
Balance, December 31, 2014	J	<u><u>\$ 5,411.00</u></u>

COUNTY OF HUNTERDON, NEW JERSEY
CONSOLIDATED TRANSPORTATION SYSTEM

SCHEDULE OF ACCOUNTS RECEIVABLE - AGENCY PASS-THROUGH

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	J	\$ 343,893.02
Increased by:		
Grant Revenue	J-3 \$	1,102,175.14
Contract Revenue	J-3	<u>202,831.00</u>
		<u>1,305,006.14</u>
		1,648,899.16
Decreased by:		
Paid to County Treasurer	J-3	<u>1,300,458.76</u>
Balance, December 31, 2014	J	<u>\$ 348,440.40</u>

Schedule J-4

COUNTY OF HUNTERDON, NEW JERSEY
CONSOLIDATED TRANSPORTATION SYSTEM

SCHEDULE OF DUE TO COUNTY TREASURER

Year Ended December 31, 2014

	<u>Ref.</u>	
Balance, December 31, 2013	J	\$ 23,391.66
Increased by:		
Cash Receipts:		
Fares and Ticket Sales	J-1	<u>138,811.05</u>
		162,202.71
Decreased by:		
Cash Disbursements	J-1	<u>141,088.93</u>
Balance, December 31, 2014	J	<u>\$ 21,113.78</u>

COUNTY OF HUNTERDON, NEW JERSEY
SOLID WASTE AND RECYCLING UTILITY FUND

SCHEDULE OF UTILITY CASH

Year ended December 31, 2014

	<u>Reference</u>	<u>Operating</u>	
Balance, December 31, 2013	L		\$ 1,080,735.94
Increased By Receipts:			
Interest on Investments	L-2	\$ 1,088.62	
Contract fees	L-2	129,382.52	
Recycling	L-2	<u>21,096.90</u>	
			<u>151,568.04</u>
			1,232,303.98
Decreased By Disbursements:			
Operations	L-3		<u>6,282.00</u>
Balance, December 31, 2014	L		<u><u>\$ 1,226,021.98</u></u>

PART III

**REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

Honorable Members of the Board of
Chosen Freeholders
County of Hunterdon
Flemington, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"); and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the regulatory-basis financial statements of the County of Hunterdon ("County"), New Jersey as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's financial statements, and have issued our report thereon dated December 10, 2015, in which we expressed an adverse opinion on the conformity of the statements with accounting principles generally accepted in the United States of America due to the differences between those principles and the accounting practices prescribed by the Division.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

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Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses, identified as 2014-001 to be a material weakness. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

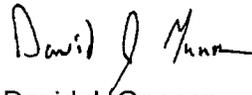
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Finding

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



David J. Gannon
Registered Municipal Accountant
No. 520



WISS & COMPANY, LLP

Iselin, New Jersey
December 10, 2015

**County of Hunterdon
Hunterdon County, New Jersey**

**Schedule of Findings and Responses
For the Year Ended December 31, 2014**

Material Weakness in Internal Control

2014-001

Criteria:

A properly functioning financial statement close process provides an adequate internal control system to ensure that appropriate month and year-end internal controls are in place to ensure that financial statements are produced on a timely basis and are materially accurate.

Condition:

During our audit we noted the following items that warrant consideration related to the financial statement close process:

- Account transaction postings in the general ledger were not done on a timely basis.
- The County incurred several over-expenditures pertaining to current fund expenditures that are recorded as deferred charges and charged to the subsequent year's budget.
- There were several outstanding checks carried on various outside departments' bank reconciliations that should have been recorded as deposit in transits on the County's current fund bank reconciliation but were not.
- There are several significant interfund receivable and payable amounts within the various funds of the County which should be liquidated.
- The County should review the grant receivable and grants appropriated reserve balances for accuracy and consider canceling inactive balances.

Context:

Reliance on a system that requires a significant amount of manual entries enhances the risk of material mis-statement and the ability to maintain the general ledger on a timely basis.

Cause and Effect:

Existing internal controls were not effective which resulted in the general ledger not being maintained on a timely basis.

Recommendation:

We recommend that the County implement stronger internal control procedures over the monthly and year-end financial statement close process to ensure general ledger postings and balances are accurately stated. Additionally, the County should consider developing a comprehensive accounting procedures manual to be utilized by the Finance Department in order to effectively transition responsibilities to new employees whenever turnover may occur.

Views of Responsible Officials and Planned Corrective Actions:

The County purchased a fully integrated computerized financial system in 2015 with implementation phased in throughout the year. The goal is utilization of full functionality of that system. Manual ledgers were discontinued effective 12/31/2014; computerized sub ledgers and general ledgers are now maintained and reconciled on a monthly basis in an efficient, effective manner. All funds and accounts have been converted into the financial software eliminating the need for multiple, manual systems. County Departments are using the financial software for electronic requisitioning as well as all reporting. Departments receive ongoing training to increase the knowledge base for effective use of the financial information that is now available to them.

County management concurs with the finding and will monitor all new processes to ensure that required records are maintained.

PART IV

OFFICIALS IN OFFICE AT DECEMBER 31, 2014

The following officials were in office during the period under examination:

<u>Name</u>	<u>Position</u>
Board of Chosen Freeholders:	
J. Matthew Holt	Director
John King	Deputy Director
Robert G. Walton	Freeholder
Suzanne Lagay	Freeholder
John E. Lanza	Freeholder
Other Officials:	
George F. Wagner	Chief of Staff
Denise B. Doolan	Clerk of the Board of Chosen Freeholders
Beth Schermerhorn	Acting Chief Financial Officer
Mary H. Melfi	County Clerk
Shana L. Taylor	County Counsel
Anthony P. Kearns III	Prosecutor
Susan J. Hoffman	County Surrogate
Fredrick W. Brown	County Sheriff
Thomas Mathews	Department of Roads, Bridges and Engineering

COMMENTS AND RECOMMENDATIONS

COUNTY OF HUNTERDON, NEW JERSEY
YEAR ENDED DECEMBER 31, 2014

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised for (N.J.S.A. 40A:11-4)

N.J.S.A. 40A:11-4a states "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

It is pointed out that County Administration has the responsibility of determining whether the expenditures in any category will exceed the threshold set for the fiscal year and, where question arises as to whether any contract or agreement might result in violation of the statute, the opinion of the County Counsel should be sought before a commitment is made.

The statutory bidding threshold for the period under review was \$36,000.00 based on the appointment of a qualified purchasing agent.

P.L. 2005, Chapter 51 and N.J.S.A. 19:44A-20.5, known as the "Pay to Play Law", however provides that a municipality or county is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded unless proposals or qualifications are solicited through a fair and open process.

It is further noted, that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be awarded by resolution of the governing body without competitive bidding if a non-fair and open process is implemented, which prohibits reportable contributions by the business entity.

The provisions of N.J.S.A. 40A:11-3c directs the Governor of the State, in consultation with the Department of the Treasury, to adjust the threshold in direct proportion to the rise or fall of the area consumer price index as reported by the United States Department of Labor. Adjusted thresholds become effective on July 1st of every fifth year.

The records of the Office of Purchasing and General Services indicate that bids were requested by public advertising for the following items:

General Equipment, Materials, Supplies and Miscellaneous Services

Two Case International Tractors with 60" side mounted flail mowers or equal
Food and Commissary Services for the HC Correctional Facility
One 2015 or newer Mack Granite MHD GU55 cab and chassis or equal
Fine Paper and Envelopes
Heavy Duty Dump Trucks & Snow Removal Equipment
One New & Unused Swap-Loader Hook-Lift Unit with Installation

General Equipment, Materials, Supplies and Miscellaneous Services (continued)

Copier Maintenance
Advertising firm for the Hunterdon County Link Transportation System
Furnish & Deliver One Trailer Mounted Darley Bronze Pump w/Cummins 6.7l Diesel Engine
Furnish & Deliver Snow & Ice Control Materials
Furnish & Delivery of Golf Course Maintenance Equipment
Leasing & Maintenance of Electric Golf Carts
Home Health Services
Refuse Disposal & Recycling Services
Parks Farmland Lease
Hazardous Waste Clean-up days
Janitorial Services
One (1) New & Unused Multipurpose Excavator
One (1) New & Unused Vibratory Compactor
Gledhill Snow Plows & Patrol Wings
Animal Control Services

Construction and Repair Contracts

Realignment of Pennsylvania Avenue Extension, Township of Raritan
Furnish and delivery of Long Life Traffic Epoxy
Furnish and deliver structural steel
Furnish and deliver steel beam guide rail
Reconstruction and Realignment of County Routes 600 & 612
Resurfacing & Surface Treatment Program
Painting of various Bridges
Reconstruction of Bridge E-174
Curb, Sidewalk & Terrace Improvement
Bunker Renovation Phase II at Heron Glen Golf Course
Improvement to the 314 Route 12 Tower

Proposals were solicited for professional services in accordance with N.J.S.A. 19:44A-20.5.

The financial system in place does not provide for an accumulation of payments by category of materials and supplies or related work or labor, and therefore our audit was not designed to test compliance in that level of detail. Disbursements were reviewed, however, to determine whether any clear cut violations existed.

Purchasing

Finding #2014-002*

Condition:

Our tests of the purchasing process revealed twenty-five instances in which the County did not properly encumber funds prior to placing an order with a vendor for the procurement of goods or services.

Recommendation:

We suggest that the County properly encumber funds prior to procuring goods and/or services.

Cash Receipts

Finding #2014-003*

Condition:

During our internal control testing over revenue and cash receipts, we identified several instances in which monies collected were not deposited into an official depository within 48 hours, as required by NJSA 40A:5-15. All of the exceptions noted occurred during the first quarter of 2014.

Recommendation:

We suggest that the County strengthen internal procedures relating to the depositing of funds to ensure that all cash receipts are deposited within 48 hours of collection as required by state statute.

Payroll and Human Resources

Finding #2014-004*

Condition:

Chapter 78 of the Laws of 2011 set forth certain requirements related to pension and health benefit reforms including establishing employee contribution rates towards the expense of employer provided health benefits. It was noted that the contribution amounts of three of the County employees tested were not calculated correctly.

Recommendation:

We suggest that the County enhance existing internal controls over the calculation of employee health benefit contributions to ensure accuracy.

Annual Debt Statement

Finding #2014-005

Condition:

The Annual Debt Statement filed in January 2015 was not correct. The County received several cash receipts from the New Jersey Department of Transportation during 2014 that should have reduced the amount of bonds and notes authorized and not issued and thereby reducing the net debt of the County.

Recommendation:

We suggest that the County file a revised Annual Debt Statement with the New Jersey Division of Local Government Services.

Corrective Action Plan

In accordance with regulations promulgated by the Single Audit Act and the Division of Local Government Services, all Counties are required to prepare and submit to the Division of Local Government Services, a Corrective Action Plan with regard to audit deficiencies. This plan must be approved by formal resolution of the Governing Body and submitted within 60 days from the date the audit is received.

A Corrective Action Plan was prepared for 2013 audit deficiencies, approved by resolution of the Board of Freeholders, and was submitted timely to the Division of Local Government Services.

Status of Prior Years' Audit Recommendations

A review was performed on all prior year recommendations and appropriate corrective action was not taken on the following prior year audit recommendations. The following recommendations are repeated for 2014 as follows: 2014-1, 2014-2, 2014-3, and 2014-4.

Miscellaneous

No responsibility for reporting is assumed for liabilities arising from matters in litigation, contingent liabilities or from projects funded by Federal, State or other sources that may not be included in the County Budget as adopted or amended; not subjected to County ordinance or resolution; and, not recorded on the general books and records of the County.

In verifying expenditures, computations were tested on the basis of a statistical sample of claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being left necessarily to internal review in connection with approval of claims.

A review of the active County employee health benefit enrollment to ensure those individuals were employees as of March 31, 2015 and that their inclusion in the health benefit plan was appropriate. Records related to the retiree population included in the health benefit plan are maintained by the State of New Jersey and therefore unavailable for audit.

Revenue and receipts were established and verified as to source and amount only insofar as the local records permitted.

The propriety of deductions from employees' individual gross salaries for pensions, withholding tax, social security and other purposes were verified on a test basis as part of the examination.

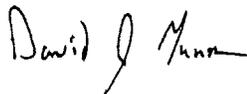
An exit conference was held with the Administrative and Finance Departments.

A copy of this report will be filed with the State of New Jersey, Director of the Division of Local Government Services, Department of Community Affairs.

A summary or synopsis of this report was prepared for publication and filed with the Clerk of Board of Chosen Freeholders.

We desire to express our appreciation for the assistance and courtesies rendered by the Officials and employees of the County of Hunterdon during the course of the audit.

Respectfully submitted,



David J. Gannon
Registered Municipal Accountant
No. 520



WISS & COMPANY, LLP

Iselin, New Jersey
December 10, 2015