

Board of County Commissioners

County of Hunterdon 71 Main Street, Building #1 PO Box 2900 Flemington, NJ 08822-2900

MEDIA RELEASE

FOR IMMEDIATE RELEASE DATE: August 23, 2021

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Hunterdon And Thirteen Towns Will See Cost Savings After Reverse Auction For Electric Power

Hunterdon County and thirteen municipalities will see a nearly \$161,800 cumulative savings on electric power costs, under an Electricity Generation Supply Service contract awarded through an on-line reverse auction by the County Board of Commissioners, at the August 17th meeting.

Hunterdon County Board of Commissioners Director Susan J. Soloway stated, "Through the on-line reverse auction the winners are the property taxpayers, as the county and thirteen municipalities will see reduced electric power costs through this important shared service between the County and our towns.

Participation was voluntary and the County was pleased to have so many communities join in the program."

The thirteen participating municipalities include: Alexandria, Bloomsbury, Califon, Delaware, East Amwell, Flemington, Frenchtown, Hampton, High Bridge, Kingwood, Lambertville, Raritan Township and Tewksbury.

Board of Commissioners Deputy Director John E. Lanza noted, "The extension of the electric power cooperative purchasing program is another key shared service the county offers our towns, that ultimately benefits the property taxpayers."

The Hunterdon County Commissioners approved a contract for the Hunterdon County Cooperative Pricing System that will continue through September 30, 2023 and is projected to save nearly \$161,800 against the base cost paid to Jersey Central Power and Light (JCPL) over the term; a 9% in electric cost savings.

The on-line auction which allowed various energy suppliers to bid against each other for the lowest price was coordinated by Concord Energy Services Vice President Vicki Molloy.

Soloway said, "I commend Ms. Molloy and her team for successfully gaining participation in the program from additional municipalities this year and, along with County Purchasing Agent Ray Rule, successfully navigating the on-line reverse auction for the benefit of the county and the towns."